

CIBC Dividend One™ MasterCard® Card Cash Back Program Terms

These terms govern the CIBC Dividend One MasterCard Card cash back Program.

1. WHO IS ELIGIBLE TO PARTICIPATE IN THE PROGRAM?

All CIBC Dividend One MasterCard Card Cardholders (“Cardholders”) are eligible.

2. HOW TO EARN CASH BACK:

Program Details:

- The CIBC Dividend One MasterCard Card Program (the “Program”) is an annual program, meaning that cash back is accumulated each month, beginning with the January credit card statement, and awarded at the end of the year as a credit on the December statement.
- One Cash back account (a “Cash back Account”) will be set up for each CIBC Dividend One MasterCard account (a “Credit Card Account”). Cash back earned by the primary Cardholder and any authorized users of the same Credit Card Account will be credited to the same Cash back Account.
- Cash back is earned on CIBC Dividend One MasterCard (“Card”) purchases less returns (“Net Purchases”). Cash advances, Convenience Cheques, balances transfers, interest, Credit Card Account payments, and fees do not earn cash back.
- Each monthly statement will show cash back earnings for the period covered by that statement as well as total cash back earned over the year-to-date.
- Cash back is equal to 1% of Net Purchases.
- Cash back is not earned on Net Purchases which exceed \$50,000 each year (based on January through December statements).
- After cash back is awarded as a credit on the December statement, the Cash back Account will be reset to \$0.00 and the program will begin again with the January statement period (which starts immediately after the December statement is issued).

SAMPLE SCENARIO:

YEAR-TO-DATE NET PURCHASES:	\$0.00
First Purchase on Credit Card Account:	\$500.00
$\$500 \times 1.0\% = \5.00 cash back earned	
YEAR-TO-DATE NET PURCHASES:	\$500.00
Subsequent Net Purchases on Credit Card Account:	\$25,500.00
$\$25,500 \times 1.0\% = \255.00 cash back earned	
YEAR-TO-DATE NET PURCHASES:	\$26,000.00
Total cash back earned:	\$260.00

All subsequent Net Purchases in the year (that do not exceed \$50,000) earn cash back at a rate of 1.0%.

3. FURTHER DETAILS ON CALCULATING CASH BACK:

Cash back cannot be earned, and will not be credited, on Credit Card Accounts not in good standing when Card purchases are made or when a monthly statement is issued. Cash back will not be credited to a Credit Card Account not in good standing or not open when the December statement is issued. If a Credit Card Account is closed mid-year for any reason, all cash back in the Cash back Account at that

time will be cancelled.

Cash back will be based on the Canadian dollar amount of Net Purchases, and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent.

CIBC may choose not to credit Cash back on Net Purchases which are greater than the “available credit,” which means the remaining portion of the Credit Card Account credit limit, as originally established or later changed by CIBC. This means that if Credit Card Account payments are made which are greater than the outstanding balance on the Credit Card Account (whether or not this is done in order to increase the amount of credit available), no cash back may be credited on Net Purchases in excess of available Credit.

4. DISCREPANCIES:

Unless a Cardholder advises CIBC Credit Card Services of any discrepancies in the Cash back Account no later than six months after the date of the purchase for which an adjustment is requested the Cash back Account balance (except for erroneous credits) shown on a monthly statement will be deemed to be correct. If the Cash back Account is credited in error or is otherwise credited with cash back that was not properly earned for any reason (including, without limitation, CIBC or any third party error in classifying non-qualifying Credit Card Account activity as Card purchases), CIBC is entitled to remove cash back from the Cash back Account without notice.

5. MISCELLANEOUS:

From time to time it may be necessary for CIBC to restrict, suspend or otherwise alter aspects of this program, with or without notice to Cardholders. Only primary Cardholders may obtain information about the amount of cash back earned or credited. Requests for early payment of cash back will not be considered. Cash back cannot be transferred between credit card accounts or otherwise, with one exception:

If the primary cardholder chooses to cancel his/her Card and become a primary CIBC Dividend Unlimited™ World MasterCard™¹ cardholder, CIBC Dividend Visa Infinite™² cardholder or CIBC Dividend Card cardholder, any cash back accumulated up to the date the Card is cancelled will be transferred at a 1:1 ratio into the replacement Card's cash back or Dividend Dollars account (as applicable); any purchases and returns made on the Card before, but not posted until after, the Card is cancelled will earn cash back or Dividend Dollars (as applicable) at the applicable rate for the replacement card (which may be lower). After such conversion, Net Purchases on the replacement card will earn cash back or Dividend Dollars (as applicable) beginning at the replacement card's Tier 1 rate.

Cash back has no cash value and cannot be attached, pledged or hypothecated in any way. Cash back cannot be transferred under a domestic contract or other legal process. If the primary Cardholder dies, any cash back earned on the Credit Card Account will be credited to the Credit Card Account on the statement issued after CIBC is made aware of the primary Cardholder's death, unless the surviving spouse is an authorized user of the Credit Card Account and he/she applies to become and qualifies under CIBC's standard credit criteria as the primary Cardholder within 60 days after CIBC is made aware of the primary Cardholder's death, in which case any cash back will be credited on the next December statement, as usual.

Any abuse of the Program's privileges, failure to follow its terms or misrepresentation may result in CIBC ending a Credit Card Account's participation. CIBC may end this Program at any time, in whole or in part, with or without notice. If this Program is ended, cash back based on Net Purchases posted to statements from and including January in the year of termination until the final statement period

before termination will be credited to the Credit Card Account, as long as the Credit Card Account is in good standing at that time (if it is not, all cash back will be cancelled).
Cardholders are solely responsible for any tax liability and tax reporting obligations arising from earning cash back.



For what matters.

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^{TM2} Visa Int./lic. user.