

CERTIFICATE OF INSURANCE

Issued by

Canadian Premier Life Insurance Company
80 Tiverton Court, 5th Floor
Markham, Ontario L3R 0G4

For questions, service or to make a claim, call: **XXX-XXX-XXXX**

SCHEDULE OF INSURANCE:

Certificate Number/ Insured Credit Card: XXX
Group Credit Insurance Policy Number: XXX
Effective Date of Insurance: XXX ("Effective Date")
Birth Date of Primary Cardholder: XXX
Primary Cardholder: XXX
XXX (ADDRESS of Primary Cardholder)

Premium Rate per \$100 is \$XXX

YOUR INSURANCE

Insurance is provided under the Group Credit Insurance Policy Number referenced in the above Schedule of Insurance ("Policy"), issued by Canadian Premier Life Insurance Company ("Canadian Premier") to Canadian Imperial Bank of Commerce ("CIBC"), and is administered by Canadian Premier and CIBC. CIBC receives fees from Canadian Premier to administer the Policy. The insurance coverage provided under the Policy is referred to in this Certificate as "CIBC Payment Protector Insurance". In the event of a conflict between this Certificate and the Policy, the terms of the Policy will govern to the extent permitted by law.

The Primary Cardholder named in the above Schedule of Insurance ("You", "Your") will be insured for the CIBC credit card account referenced in the Schedule of Insurance ("Insured Credit Card"), subject to the terms and conditions of this Certificate of Insurance, the Policy and Your written application ("Written Application") or Your recorded telephone conversation with a representative of Canadian Premier or CIBC in which you indicated your wish to apply for CIBC Payment Protector Insurance ("Verbal Application"). The Written Application and Verbal Application are also referred to in this Certificate as the "Application".

This Certificate of Insurance replaces and cancels any Certificate of Insurance previously issued under any Group Credit Insurance Policy issued by Canadian Premier or Legacy General Insurance Company to CIBC for the Insured Credit Card.

COVERAGE

CIBC Payment Protector Insurance provides You with Life, Accidental Death (after age 69), Disability, Hospitalization, Cancer and Involuntary Unemployment Insurance coverage on the Insured Credit Card.

Your Spouse, if applicable, is also insured under the Policy for Life Insurance and Accidental Death Insurance (after age 69) benefits. Spouse means a person who:

- Is legally married to You; or
- Cohabits with You and has been publicly represented as Your spouse for the last 12 consecutive months before the event giving rise to the claim.

You cannot have more than one Spouse insured under the Policy at the same time.

WHO IS ELIGIBLE TO APPLY FOR THE INSURANCE?

You can apply for CIBC Payment Protector Insurance if You, on the date You sign and complete Your Written Application or on the date You agreed to purchase this insurance coverage as evidenced by Your recorded Verbal Application:

- Have been approved for an eligible CIBC credit card;
- Are a resident of Canada; and
- Are at least 18 years old.

WHEN DOES YOUR INSURANCE COVERAGE BEGIN?

Your CIBC Payment Protector Insurance begins on the Effective Date, as indicated in the above Schedule of Insurance.

WHEN DOES YOUR INSURANCE COVERAGE END?

All of Your coverage under CIBC Payment Protector Insurance ends on the earliest of:

- The next billing cycle date of the Insured Credit Card after Canadian Premier receives written or verbal notification from You canceling the insurance;
- The date that Your Insured Credit Card account privileges are revoked by CIBC;
- The date that Your Insured Credit Card account is closed, except as provided under the section ‘What happens if Your Insured Credit Card is lost/stolen or transferred to a new eligible CIBC credit card account?’;
- The date of Your death; and
- The date CIBC or Canadian Premier terminates the Policy.

Your Disability and Involuntary Unemployment Insurance coverage ends on the next billing cycle date of the Insured Credit Card after Your 65th birthday.

Your Life, Hospitalization and Cancer Insurance coverage ends on the next billing cycle date of the Insured Credit Card after Your 70th birthday.

Your Spouse’s Life Insurance coverage ends on the earliest of the following:

- The date Your CIBC Payment Protector Insurance ends; and
- The next billing cycle date of the Insured Credit Card after his/her 70th birthday.

WHAT IF YOU CHANGE YOUR MIND ABOUT THE INSURANCE?

This insurance is optional. You can cancel Your insurance at any time by providing written or verbal notice to Canadian Premier. The address for mailing written notice and Canadian Premier’s telephone number are set forth below under the heading “Where You can go for more information about CIBC Payment Protector”.

You have an opportunity to review the details of your insurance coverage. If You cancel Your insurance within 30 days of receipt of this Certificate of Insurance, You will receive a full refund of any premium You have paid and Your insurance coverage will never have been in force.

If You cancel Your insurance more than 30 days after the receipt of this Certificate of Insurance, the insurance termination will be effective on Your Insured Credit Card’s next billing cycle date.

WHAT HAPPENS IF YOUR INSURED CREDIT CARD IS LOST/STOLEN OR TRANSFERRED TO A NEW ELIGIBLE CIBC CREDIT CARD ACCOUNT?

If Your existing Insured Credit Card is lost or stolen and replaced with a new credit card, or You transfer it to a new CIBC credit card which is eligible for CIBC Payment Protector Insurance, Your insurance continues to be in force for Your new or replacement CIBC credit card account on the same terms and conditions as contained in this Certificate. The definition of “Insured Credit Card” under the above heading “Your Insurance” shall be automatically amended to mean Your new or replacement CIBC credit card account wherever “Insured Credit Card” is used in this Certificate. You authorize premiums for Your CIBC Payment Protector Insurance to be billed to Your new or replacement CIBC credit card account.

COVERAGES

Life Insurance

What is the Life Insurance benefit?

The Life Insurance benefit is the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of death, up to a maximum of \$20,000. If the Life Insurance claim is approved, Canadian Premier will pay the benefit to CIBC to be applied to the Insured Credit Card.

Charges to the Insured Credit Card after the last billing cycle date prior to the date of death are not covered.

If You and Your Spouse die in the same billing cycle period of the Insured Credit Card, only one death benefit will be paid to a maximum of \$20,000.

Your estate is responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, Your estate remains responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When the Life Insurance benefit will not be paid

A Life Insurance benefit will not be paid on Your death if:

- You take Your own life, whether sane or insane, within 6 months of the Effective Date;
- You were age 70 or greater on the last billing cycle date of the Insured Credit Card prior to the date of Your death;
- You were not eligible for coverage under the Policy when You applied;
- the insurance is not in force on the date of death; or
- An Accidental Death Benefit is paid.

A Life Insurance benefit will not be paid on Your Spouse's death if:

- Your Spouse takes his/her own life, whether sane or insane, within 6 months of the Effective Date;
- Your Spouse was age 70 or greater on the last billing cycle date of the Insured Credit Card prior to the date of his/her death;
- Your Spouse was not eligible for coverage under the Policy;
- the insurance is not in force on the date of death; or
- An Accidental Death Benefit is paid.

Accidental Death Insurance

What is an Accidental Death?

An "Accidental Death" means death as a result of external, violent and purely accidental means, sustained directly and independently of all other causes. The accident causing such death must occur after the Effective Date, and while this Certificate is in force. The death must occur within 100 days following the date of the accident.

What is the Accidental Death Insurance benefit?

The Accidental Death Insurance benefit is the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Accidental Death, up to a maximum of \$20,000. If the Accidental Death Insurance claim is approved, Canadian Premier will pay the benefit to CIBC to be applied to the Insured Credit Card.

Charges to the Insured Credit Card after the last billing cycle date prior to the date of Accidental Death are not covered.

If You and Your Spouse die in the same billing cycle period of the Insured Credit Card, only one death benefit will be paid to a maximum of \$20,000.

Your estate is responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, Your estate remains responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When the Accidental Death Insurance benefit will not be paid

An Accidental Death Insurance benefit will not be paid on Your death if:

- You are under the age of 70 on the last billing cycle date of the Insured Credit Card prior to the date of Your Accidental Death;
- You were not eligible for coverage under the Policy when You applied;
- the insurance is not in force on the date of death;
- Your death is directly or indirectly caused or contributed to by bodily or mental infirmity, disease, sickness or natural cause of any kind; or
- A Life Insurance benefit is paid.

An Accidental Death Insurance benefit will not be paid on Your Spouse's death if:

- Your Spouse is under the age of 70 on the last billing cycle date of the Insured Credit Card prior to the date of his/her Accidental Death;
- Your Spouse was not eligible for coverage under the Policy;
- the insurance is not in force on the date of death;
- Your Spouse's death is directly or indirectly caused or contributed to by bodily or mental infirmity, disease, sickness or natural cause of any kind; or
- A Life Insurance benefit is paid.

Disability Insurance

What is Disability/Disabled?

"Disability/Disabled" means You are prevented from performing Your regular duties of employment and You are unable to engage in any other employment or occupation for which You are reasonably suited for compensation or profit as the result of accidental bodily injury or sickness.

Pregnancy is considered a Disability only if it is defined as high-risk by Your attending physician.

What is Your Disability Insurance benefit?

For each occurrence of a Disability, the monthly Disability Insurance benefit is equal to the greater of \$10 or 3% of the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date Your Disability begins, up to a maximum of \$600.

The maximum amount of all monthly Disability benefits for any one period of Disability, including any recurrence of a Disability, is the lesser of:

- The outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Your Disability; and
- \$20,000.

If it is determined You are permanently and totally Disabled, Canadian Premier may choose, in its sole discretion, to make the monthly payments as provided above or pay to CIBC the lesser of:

- The outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Your Disability; and
- \$20,000.

If Your Disability Insurance claim is approved, Canadian Premier will pay the benefit to CIBC to be applied to the Insured Credit Card.

The claim payment will be pro-rated if a benefit is payable for a portion of the billing cycle period of the Insured Credit Card.

Charges to the Insured Credit Card during a Disability Insurance claim period will not change the amount of the Disability Insurance benefit payable to CIBC.

In the event of simultaneous Disability and Involuntary Unemployment, only one claim with the larger of the two amounts will be paid while the claim periods overlap.

You are responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, You remain responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When does Your Disability Insurance benefit begin?

There is a waiting period for Disability Insurance benefits. For each claim of Disability, You must be wholly and continuously Disabled for a minimum of:

- 30 consecutive days if You are working on a permanent full time basis for a minimum of 30 hours per week, or a permanent part time basis for a minimum of 20 hours per week; or
- 60 consecutive days if You are not working on a permanent full time basis for a minimum of 30 hours per week, or a permanent part time basis for a minimum of 20 hours per week.

Upon approval of Your Disability claim, Your benefit payments will be paid to CIBC following the end of the applicable waiting period, and are paid retroactively to the date the Disability began.

If the same or a related Disability recurs within 21 consecutive days of recovery or Your return to work, Your Disability will be treated as a continuation of the same period of disability but no benefits will be payable for the period You worked. Your benefit payments will begin again without a waiting period and in the same amount as before, after You have provided proof to Canadian Premier of the recurrence of Your Disability.

You are responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, You remain responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When does Your Disability Insurance benefit end?

Disability Insurance benefits for each claim of Disability will end on the earliest of the date:

- Your Disability ends, as determined by Canadian Premier;
- You return to work;
- You are not regularly attended to by a licenced physician or surgeon, other than You or a member of Your family;
- You have received benefits equal to the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Your Disability; or
- You have received benefits equal to \$20,000.

When Your Disability Insurance benefit will not be paid

A Disability Insurance benefit will not be paid if:

- You were Disabled for less than 30 consecutive days;
- You were Disabled for less than 60 consecutive days and You are not working on a permanent full time basis for a minimum of 30 hours per week, or a permanent part time basis for a minimum of 20 hours per week;
- You became Disabled before the Effective Date;
- You become Disabled within 6 months of the Effective Date and You have received treatment, taken medication or consulted a licenced physician, surgeon, or other health practitioner, for any health condition, or for any symptoms of a health condition, whether diagnosed or not, in the 6 months before the Effective Date, and the Disability for which a claim is being submitted is a result of that condition;
- You are not regularly attended to by a licenced physician or surgeon, other than You or a member of Your family;
- You have received the Cancer Insurance benefit under the Policy, and the Cancer for which You received the Cancer Insurance benefit is the cause of Your Disability;
- You have an approved and non-terminated Involuntary Unemployment claim under the Policy on the date of Disability;
- You were age 65 or greater on the last billing cycle date of the Insured Credit Card prior to the date of Your Disability;
- Your Disability results from committing or attempting to commit a criminal offense;
- Your Disability results from a mental, nervous, psychological, emotional or behavioural disorder unless You are under the full-time care of a licenced psychiatrist;
- Your Disability results from intentionally self-inflicted injury, whether You are sane or insane;
- Your Disability results from drug or alcohol abuse, unless You are confined in a hospital or participating in a rehabilitation program approved by Canadian Premier, which started after the Effective Date;
- You were not eligible for coverage under the Policy when You applied: or
- the insurance is not in force on the date of Disability.

Involuntary Unemployment Insurance

What is Involuntary Unemployment?

“Involuntary Unemployment” means that You have lost Your employment involuntarily.

What is Your Involuntary Unemployment Insurance benefit?

For each occurrence of Involuntary Unemployment, the monthly Involuntary Unemployment Insurance benefit is equal to the greater of \$10 or 3% of the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Your Involuntary Unemployment, up to a maximum of \$600 per month.

The maximum amount of all monthly Involuntary Unemployment Insurance benefits for any one period of Involuntary Unemployment is the lesser of:

- The outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Your Involuntary Unemployment; and
- \$20,000.

If Your Involuntary Unemployment Insurance claim is approved, Canadian Premier will pay the benefit to CIBC to be applied to the Insured Credit Card.

The claim payment will be pro-rated if a benefit is payable for a portion of the billing cycle period of the Insured Credit Card.

Charges to the Insured Credit Card during an Involuntary Unemployment Insurance claim period will not change the amount of the Involuntary Unemployment Insurance benefit payable to CIBC.

In the event of simultaneous Involuntary Unemployment and Disability, only one claim with the larger of the two amounts will be paid while the claim periods overlap.

You are responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, You remain responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When does Your Involuntary Unemployment Insurance benefit begin?

There is a waiting period for Involuntary Unemployment Insurance benefits.

You must be wholly and continuously Involuntarily Unemployed for a minimum of 30 consecutive days from the date of Your Involuntary Unemployment.

Upon approval of Your Involuntary Unemployment claim, Your benefit payments will be paid to CIBC following the end of the waiting period, and are paid retroactively to the date of Your Involuntary Unemployment.

When does Your Involuntary Unemployment Insurance benefit end?

Your Involuntary Unemployment Insurance benefits for each claim of Involuntary Unemployment will end on the earliest of the date:

- You return to work, or You engage in any business or occupation for wages or profit;
- You have received benefits equal to the amount of the outstanding balance owing to CIBC on Your Insured Credit Card as indicated on the last billing cycle date prior to the date of Your Involuntary Unemployment; or
- You have received benefits equal to \$20,000.

When Your Involuntary Unemployment Insurance benefit will not be paid

An Involuntary Unemployment Insurance benefit will not be paid if:

- Your Involuntary Unemployment occurs within the first 30 days from the Effective Date;
- You have not been employed by the same employer for 3 consecutive months immediately before the date of Involuntary Unemployment;
- You have not been working a minimum of 30 hours per week on a full time basis, or 20 hours per week on a part time basis immediately before the date of Involuntary Unemployment;
- You became Involuntarily Unemployed before the Effective Date;

- You have an approved and non-terminated Disability claim under the Policy on the date of Involuntary Unemployment;
- You were age 65 or greater on the last billing cycle date of the Insured Credit Card prior to the date of Your Involuntary Unemployment;
- You are terminated by Your employer for cause;
- You quit or voluntarily end Your employment;
- You retire, whether mandatory or voluntary;
- You had received notice of Your pending Involuntary Unemployment prior to applying for CIBC Payment Protector Insurance;
- You are on maternity or parental leave;
- Your Involuntary Unemployment is due to loss of seasonal employment or strikes, lock-outs or other labour disputes;
- You are self-employed;
- You are terminated by Your employer as a result of Your commission or attempted commission of a criminal offense;
- You were not eligible for coverage under the Policy when You applied; or
- the insurance is not in force on the date of Involuntary Unemployment.

Cancer Insurance

What is Cancer?

“Cancer” means a malignancy, other than in the epithelial tissue of the skin, characterized by the uncontrollable growth and/or metastatic spread of malignant cells. This does not include skin cancer, but it does include malignant melanoma, Stage II or higher. “Diagnosed with Cancer” means the Cancer must be diagnosed by a licensed physician. “Date of Diagnosis of Cancer” means the date the Cancer is first diagnosed by the licensed physician.

What is Your Cancer Insurance benefit amount?

If you are Diagnosed with Cancer, the Cancer Insurance benefit is the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the Date of Diagnosis of Cancer, up to a maximum of \$20,000.

If Your Cancer Insurance claim is approved, Canadian Premier will pay the benefit to CIBC to be applied to the Insured Credit Card.

Charges to the Insured Credit Card after the last billing cycle date prior to the Date of Diagnosis of Cancer are not covered.

The Cancer Insurance benefit is paid only once during Your lifetime. After the Cancer benefit is paid, You remain eligible for all other remaining benefits for unrelated conditions.

You are responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, You remain responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When Your Cancer Insurance benefits will not be paid

A Cancer Insurance benefit will not be paid if:

- The Date of Diagnosis of Cancer occurs in the first 60 days following the Effective Date;
- You are not alive on the 31st day following the Date of Diagnosis of Cancer;
- You have been diagnosed with AIDS or related HIV condition;
- You are age 70 or greater on last billing cycle date of the Insured Credit Card prior to the Date of Diagnosis of Cancer;
- You were Diagnosed with Cancer prior to the Effective Date, and You have not completed a period of 365 consecutive days in which You have been treatment and symptom free;
- You were not eligible for coverage under the Policy when You applied; or
- the insurance is not in force on the Date of Diagnosis of Cancer.

Hospitalization Insurance

What is Hospitalization?

"Hospitalization/Hospitalized" means that You are admitted to hospital as a result of accidental bodily injury or sickness, and remain in hospital for a minimum of 3 consecutive days.

What is Your Hospitalization Insurance benefit?

The Hospitalization Insurance benefit is equal to the greater of \$10 or 3% of the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date prior to the date of Your admittance to hospital, up to a maximum of \$600 per month. The Hospitalization Insurance benefit is paid once for each billing cycle period of the Insured Credit Card during which you are Hospitalized, subject to a maximum of two payments per occurrence of Hospitalization.

If Your Hospitalization Insurance claim is approved, Canadian Premier will pay the benefit to CIBC to be applied to the Insured Credit Card.

In the event of multiple occurrences of Hospitalization during a billing cycle period of the Insured Credit Card, only one benefit payment calculated as noted above is payable per billing cycle period.

You are responsible for payments on the Insured Credit Card until the claim is approved. Thereafter, You remain responsible for any amounts owing to CIBC on the Insured Credit Card that are not paid off by this insurance.

When does Your Hospitalization Insurance benefit end?

Your Hospitalization Insurance benefits for each occurrence of Hospitalization will end on the earliest of the date:

- You are discharged from the Hospital;
- You have received two benefit payments as described above; or
- You have received benefits equal to the amount of the outstanding balance owing to CIBC on Your Insured Credit Card as indicated on the last billing cycle date prior to the date of Your admittance to Hospital.

When Your Hospitalization Insurance benefits will not be paid

A Hospitalization Insurance benefit will not be paid if:

- You are receiving Disability or Involuntary Unemployment benefits under the Policy;
- You are age 70 or greater on the last billing cycle date of the Insured Credit Card prior to the date of Hospitalization;
- You have already received a Hospitalization Insurance Benefit payment for the Insured Credit Card billing cycle period in which the Hospitalization occurs;
- You are Hospitalized within 6 months of the Effective Date and You have received treatment, taken medication or consulted a physician, for any health condition, or for any symptoms of a health condition, whether diagnosed or not, in the 6 months prior to the Effective Date, and the Hospitalization for which a claim is being submitted is a result of that condition;
- Your Hospitalization was not due to accidental bodily injury or sickness;
- Your Hospitalization is as the result of:
 - Pregnancy, or complications thereof; or
 - Intentionally self-inflicted injury;
- You were not eligible for coverage under the Policy when You applied; or
- the insurance is not in force on the date of admittance to Hospital.

ADDITIONAL INFORMATION APPLYING TO YOUR CERTIFICATE OF INSURANCE

How is Your CIBC Payment Protector Insurance premium calculated?

The monthly insurance premium charged is based on the outstanding balance owing to CIBC on Your Insured Credit Card on the last billing cycle date, divided by 100, and multiplied by the premium rate indicated in the Schedule of Insurance. Applicable taxes will be added. The premium will be charged directly to Your Insured Credit Card account on Your billing cycle date.

CIBC Payment Protector Insurance premium rates are subject to change.

How do You make a claim and provide proof of claim?

You must provide Canadian Premier with notice of Your claim by contacting the customer service office at 1-800-893-2862.

Your claim should be made as soon as possible after the date of the applicable insured event. To the extent permitted by law, notice and proof of a claim must be provided to Canadian Premier within the later of: (a) 60 days: of the date of death; of the Date of Diagnosis of cancer; following the applicable waiting period; or, of the date of Hospital admission; or (b) the shortest applicable limit of time established by law in the province in which You reside. Failure to report said loss within the stated period of time may invalidate any claim under this Certificate for such loss, if such delay has prejudiced Canadian Premier's ability to confirm the validity of the claim.

Once You have notified Canadian Premier of the claim, they will send You a claim form within 15 days of the notification date. Please complete the claim form, and return it to Canadian Premier. Please note that Canadian Premier may request additional documentation in order to assess Your claim.

Upon request by Canadian Premier, You must provide proof of Your continuing Disability and/or Involuntary Unemployment each month by submitting a continuing claim form or other document(s) requested by Canadian Premier.

Where can You go to get more information about CIBC Payment Protector Insurance?

Should You require more information about CIBC Payment Protector Insurance, please contact Canadian Premier at 1-800-893-2862, or write to:

Canadian Premier Life Insurance Company
80 Tiverton Court, 5th Floor
Markham, Ontario L3R 0G4

Who is the beneficiary of Your insurance?

All insurance benefits are paid to CIBC to reduce or pay off Your outstanding Insured Credit Card account balance. You cannot choose a beneficiary.

Changes to Your insurance coverage

Canadian Premier and CIBC can elect to change Your insurance coverage. This may include having the Policy provided by a different insurance company. If such a change takes place, Your original Application for CIBC Payment Protector Insurance will continue to apply for Your insurance coverage, both before and after any changes.

Other things You should know about Your Insurance

If You give a false or incomplete response on information provided to Canadian Premier and that information was used to approve Your insurance coverage or changes to Your insurance coverage, Your Insurance coverage will be void from the date You provided that information.

If Canadian Premier discovers or determines, in its sole discretion, that it has paid one or more insurance benefit(s) to CIBC to reduce or pay off Your outstanding Insured Credit Card account balance under circumstances where you were not entitled to such benefits under the terms of the Policy or they were paid in error (the "Improper Payment(s)"), CIBC will refund Canadian Premier an amount equal to the Improper Payment(s) and add such amount back to Your outstanding Insured Credit Card account balance owing to CIBC.

If You have misstated Your age and Your true age would have rendered You ineligible for CIBC Payment Protector Insurance, Canadian Premier's liability will be limited to a refund of premiums paid and Your insurance will be void as if it never existed.

You cannot assign this Certificate of Insurance.

Canadian Premier has the right, at their own expense, to examine You, when, and as often as they may reasonably require, in order to adjudicate a claim or to determine the continuance of a claim.

All premiums and benefits payable under the Policy are in Canadian dollars.

Provisions regarding legal action:

Residents of Alberta and British Columbia:

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the *Insurance Act*. You have a right to examine and obtain a copy of Your Application, the Policy and certain other written statements or records you submitted to Canadian Premier (if any), subject to certain access limitations.

Residents of Quebec:

No legal action may be brought against Canadian Premier unless it is brought within 3 years from the date you are notified in writing that no benefits are payable.

Resident of Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland, P.E.I., Yukon, Northwest Territories and Nunavut:

No legal action may be brought against Canadian Premier unless it is brought within the longer of: (a) 12 months from the date you are notified in writing that no benefits are payable; or (b) the shortest applicable limit of time established by law in the province in which you reside.

Protecting Your personal information

At Canadian Premier, we recognize and respect the importance of privacy. When you apply for coverage, we establish a confidential file that contains your personal information. This file is kept in the offices of Canadian Premier or the offices of an organization authorized by Canadian Premier. You may exercise certain rights of access and rectification with respect to the personal information in your file by sending a request in writing to Canadian Premier. Canadian Premier may use service providers located within or outside Canada. We limit access to personal information in your file to Canadian Premier or CIBC staff or persons authorized by Canadian Premier who require it to perform their duties, to persons to whom you have granted access, and to persons authorized by law. Your personal information may be subject to disclosure to those authorized under applicable law within or outside Canada. We collect, use and disclose the personal information to administer the financial product(s) applied for, including investigating and assessing claims, and creating and maintaining records concerning our relationship.

Language

This Certificate has been drawn up in the English Language at your request. À votre demande, le présent certificat a été rédigé en anglais.

In Witness Whereof, the Company has caused this Certificate to be issued.



President &
Chief Executive Officer



Secretary