

Notice of Changes to Creditor Insurance for CIBC Personal Lines of Credit

Life Insurance Premium Rates

This Notice does not apply to you if you do not have Life Insurance on your CIBC Personal Line of Credit.

Effective April 1, 2016, we are increasing some of the premium rates on Life Insurance for CIBC Personal Lines of Credit. The details related to the increase are set out in the Amendment from Canada Life appearing on the reverse side of this notice.

There is no change to premium rates on Disability Insurance for CIBC Personal Lines of Credit.

We appreciate your business and look forward to continuing to meet your insurance needs. For more information, please contact your CIBC advisor, visit a CIBC Banking Centre, call the CIBC Creditor Insurance Helpline at 1 800 465-6020, or call Canada Life at 1 800 387-4495.



Amendment to Creditor Life Insurance for CIBC Personal Lines of Credit

This amendment contains important information regarding changes to your insurance coverage. This amendment forms part of the Certificate of Insurance issued by The Canada Life Assurance Company under Policy No. 60149 (“Certificate”). Please review this information carefully and keep it in a safe place together with your Certificate (and for residents of Quebec, your Distribution Guide).

Effective April 1, 2016, the Life Insurance premium rates for CIBC Personal Lines of Credit will change, as set out in the table below.

The rates are the approximate monthly Life Insurance premium rates per \$1,000 of end-of-day Personal Line of Credit balance.*

Age Group	Current One Person Coverage Rates	One Person Coverage Rates Effective April 1, 2016	Current Two People Coverage Rates	Two People Coverage Rates Effective April 1, 2016
18 to 30	\$0.25	No change	\$0.38	\$0.41
31 to 35	\$0.25	No change	\$0.38	\$0.41
36 to 40	\$0.27	\$0.28	\$0.41	\$0.46
41 to 45	\$0.39	\$0.40	\$0.59	\$0.66
46 to 50	\$0.52	\$0.53	\$0.78	\$0.87
51 to 55	\$0.68	\$0.69	\$1.02	\$1.14
56 to 60	\$0.95	No change	\$1.43	\$1.57
61 to 64	\$1.45	No change	\$2.18	\$2.39
65 to 69	\$2.25	No change	\$3.38	\$3.71

* The monthly premium will vary depending on the number of days in the month as premiums are calculated daily. The table is based on a year with 12 equal months. Applicable taxes are added. Please refer to your certificate of insurance for a detailed explanation of how the monthly premium is calculated.

Creditor Insurance for CIBC Personal Lines of Credit is underwritten by The Canada Life Assurance Company under Group Policy No. 60149 and administered by The Canada Life Assurance Company and CIBC.