

Farm Business Planning Guide - Assets and Liabilities

To Aid in the Preparation of the Statement of Net Worth

A. Notes and Accounts Receivable

By whom owed	How long owed	Due Date	Amount \$
Total A.			

B. Inventory of Crops

Description	Quantity	Unit	Price per unit	Total Value \$	Location (Legal Description)
1. For Sale					
Total Sale					
2. For Feed/Seed					
Total Feed/Seed					
3. GROWING (input cost to include seed, fertilizer, chemicals, to date)					
Total Growing					
Total Value of Crop Inventory B.					

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C. Inventory of Purchased Feed and Supplies (Fertilizer, Chemicals, Fuel, etc.)

Description	Quantity	Unit	Price/Unit	Total Value \$
Total Purchased Feed and Supplies C.				

D. Inventory of Livestock and Poultry

1. Market Record

Dairy - Open Heifers, Heifer calves, Bull calves / Beef - Feeder Steers, Feeder Heifers, Calves / Hogs - Feeders, Weaners, Nursing Pigs / Sheep, Goats, Poultry, Mink, Other

Type of Market Livestock	Number of Head	Average Weight	Average Value/Head	Total Value \$
Total Market D. (1)				

2. Breeding Record

Dairy - Cows, Bred Heifers, Bulls / Beef - Cows, Bred Heifers, Bulls / Hogs - Sows, Bred Gilts, Boars / Sheep, Goats, Poultry, Mink, Other

Type of Breeding Livestock	Number of Head	Average Age	Average Value \$	Total Value \$
Total Market D. (2)				

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E. Other Assets

1. Current		2. Long Term	
Description	Value	Description (Include particulars)	Value
Deposit Accounts		Other Farm Real Estate	
Non-Registered Investments (incl.: GIC's, Mutual Funds, Cda/Ont Svgs Bonds, Stocks, Income Trusts, Gov't/Corp Bonds, Other)		Other Farm or Business Investments (e.g. private shares/investments, etc.)	
Total E. (1)		Total E. (2)	

3. Insurance

(i) Asset Insurance Coverage			Coverage Amount (\$)
Fire	Name of Agency		
	Crops and Content		
	Livestock		
	Buildings		
	Machinery and Equipment		
	Business Interruption		
	Crop Insurance	Name of Agent	
Liability	Name of Agency		
(ii) Life Insurance Coverage			
CIBC Farm Credit Life Insurance	Do you have CIBC Farm Credit Life Insurance?	<input checked="" type="checkbox"/> <input type="checkbox"/>	Coverage (\$)
	Do you require CIBC Farm Credit Life Insurance?	<input checked="" type="checkbox"/> <input type="checkbox"/>	
Other Life Insurance	Name of Insurer		Cash Surrender Value (\$)
	Name(s) of Insured		
Total C.S.V. E. (3)			

H. (1) Lands and Buildings

Parcel No.	Legal Description (List Home Farm first)	Registered Owner	Year Acquired	Acres		Assessment (\$)	Present Market Value (incl. Buildings)	Encumbrances (include Tile Loans)
				Total	Cult.			
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.								
20.								
Totals H.								

(2) Description of Buildings and Improvements (values included in Market Value above)

Location (Parcel No.)	Description	Size and Capacity	Present Market Value (if not incl. in above)	Fire Insurance Coverage (\$)
Total H. 2				

(3) Leased Property

Description	Total Acres	Total Cult.	Landlord	Payment Arrangements	Expiry Date	Annual Payment (\$)
Total Annual Payments						

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I. Liabilities

To Whom Owed	Security	Original Loan		Int. Rate	Repay Period	Balance Outstanding	Terms
		Date	Amount				
1. Current (due within 12 months to include all accrued interest)							
Bank Operating Loan							
Accounts Payable (list below)							
Outstanding Cheques							
Taxes Payable							
Cash Advances							
Accrued Interest							
Contingent Liabilities							
Other							
Current Portion - Term Debt (from Below)							
Total Current							
2. Non-current							Principal Due within 12 mths. Incl. Arrears
Intermediate Debt							
Total Intermediate Debt							
Total Intermediate Debt less Princ. Due within 12 mths.							
Long Term Debt							
Total Long Term Debt							
Total Long Term Debt less Princ. Due within 12 mths.							
Total All Liabilities							