



Comparing CIBC Mortgages

With a wide range of CIBC mortgages, it's easy for you to select the one that makes you feel at home.

What do I want from my mortgage?	Consider this:	With this mortgage I can:	What terms can I choose?	Variable or fixed rate?	How much can I repay annually?	Can I increase my payments?	When can I make payments?	Can I protect my family with Mortgage Life Insurance? Call 1 800 465-6020.
I want the security of a fixed interest rate.	CIBC Fixed-Rate Closed Mortgage	<ul style="list-style-type: none"> Choose a payment frequency that suits my cash flow and budget. Know exactly what my long-term expenses will be, with a locked-in interest rate. Lock into a long-term mortgage. 	1-, 2-, 3-, 4-, 5-, 7-, or 10-year closed	Fixed rate for term	10%	100% increase of my regular payment over the term	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I want a good deal on a fixed rate without having to negotiate.	CIBC Better Than Posted Mortgage™	<ul style="list-style-type: none"> Save with a rate of 1.01% to 2.01% below the CIBC Posted Rate for the first 9 months of my mortgage. Keep saving with an ongoing discount of 0.25% to 0.40% for the rest of my term†. Enjoy the security of a fixed rate during my term. Opt to lower my payments for the first 9 months of my term. 	3-, 4-, 5-, 7-, or 10-year closed	Fixed rate for term (always below CIBC Posted Rate – discount varies by term selected)	10%	100% increase of my regular payment over the term	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I think interest rates may fall in the next 6 months, but I want to be able to lock in if they don't.	CIBC Convertible Mortgage	<ul style="list-style-type: none"> Take advantage of changing market conditions. Lock into any longer closed term mortgage if I think rates will rise. 	6-month closed	Fixed rate for term	10%	100% increase of my regular payment over the term	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I want maximum flexibility in paying down my mortgage.	CIBC Fixed Rate Open Mortgage	<ul style="list-style-type: none"> Get the security of a fixed rate. Enjoy the flexibility to pay off as much as I want so I can own my own home sooner. 	6-month open 1-year open	Fixed rate for term	It's fully open, so it's up to me	It's fully open, so it's up to me	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I want a lower interest rate and the opportunity to convert to a fixed rate at any time.	CIBC Better Than Prime Mortgage™**	<ul style="list-style-type: none"> Save with a rate of 1.01% below CIBC Prime for the first 9 months of my 5-year term. Continue to save with a rate of 0.25% below CIBC Prime for the rest of my 5-year term.†† Choose to lock into a fixed rate for 3 years or more without penalty, if I think rates will rise. 	5-year closed	Variable rate for term (varies at 0.25% below CIBC Prime)	15%	100% increase of my regular payment over the term	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I want to take advantage of variable interest rates.	CIBC Variable Rate Open Mortgage	<ul style="list-style-type: none"> Enjoy maximum flexibility to pay down more of my principal when interest rates are low and own my own home sooner. Save money when the prime rate environment is low. 	5-year open	Variable rate for term	It's fully open, so it's up to me	It's fully open, so it's up to me	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I want to earn Aeroplan Miles from paying down my mortgage.	 CIBC AeroMortgage ☺	<ul style="list-style-type: none"> Turn my mortgage payments into travel rewards! Earn one Aeroplan® Mile for every dollar of regular mortgage interest I pay. Enjoy a one-time sign-up bonus of 10,000 Aeroplan Miles when my mortgage is advanced or renewed. 	1-, 2-, 3-, 4-, 5-, 7-, or 10-year closed 5-year, variable-rate open mortgage	Fixed rate for term Variable rate for term	15% It's fully open, so it's up to me	100% increase of my regular payment over the term It's fully open, so it's up to me	Monthly, semi-monthly, weekly, or bi-weekly	Yes
I want to collect Hbc Rewards bonus points to redeem for free rewards.	 CIBC Hbc Rewards Mortgage	<ul style="list-style-type: none"> Turn my mortgage payments into FREE merchandise rewards! Earn 100 Hbc Rewards bonus points for every dollar of regular mortgage interest I pay. Enjoy a one-time sign-up bonus of 350,000 Hbc Rewards bonus points when my mortgage is advanced or renewed. 	1-, 2-, 3-, 4-, 5-, 7-, or 10-year closed 5-year, variable-rate open mortgage	Fixed rate for term Variable rate for term	10% It's fully open, so it's up to me	100% increase of my regular payment over the term It's fully open, so it's up to me	Monthly, semi-monthly, weekly, or bi-weekly	Yes

Quick definitions:

Open mortgage: You can pay off, renew or refinance at any time without penalty. The interest rate is usually higher than a closed mortgage.

Closed mortgage: You cannot pay off a closed mortgage before the agreed end date unless you pay a penalty. The interest rate is usually lower than an open mortgage.

Fixed rate: Your interest rate stays the same for the duration of your term.

Variable rate: Your interest rate changes to reflect increases or decreases in the prime rate.

* Of original mortgage amount.

** Offer may change at any time.

† See APR example on page 4.

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To apply for one of these mortgages or for more information, just talk to a CIBC adviser, visit your nearest branch, call 1 800 465-CIBC (2422), or visit www.cibc.com.