



Our Clients

CIBC is committed to providing accessible, affordable banking, while protecting our clients and shareholders through strong governance practices. Being the leader in client relationships includes providing advisory solutions, products and services that address the needs of our diverse clients.

Providing accessible banking services

CIBC offers a wide range of products and services tailored to meet our clients' needs.

Our clients tell us they want to be able to meet their financial needs through many different channels. To accommodate their preferences, CIBC has one of the largest multi-channel networks of the Canadian banks. We provide 24/7 access to our financial services through ABMs, online banking, online brokerage and telephone banking.

CIBC has the second largest number of ABMs among the Canadian banks with more than 3,700. In 2007, CIBC completed a \$90 million upgrade to our ABM network to offer better access for persons with disabilities, enhanced security and new transaction features.

Through our 1,048 branches across the country, CIBC offers convenient access with extended banking hours and a strong presence in rural communities. In 2007, CIBC announced plans to open 16 new full-service branches across Canada in 2008 – 2009 to provide clients with greater flexibility, access and choice. These branches are part of CIBC's strategic plan to build, relocate and expand over 70 branches across the country by 2011. CIBC also announced that it would introduce Sunday branch hours in select urban branches beginning in the fall of 2007. We also serve clients through 80 CIBC Wood Gundy locations and more than 200 President's Choice Financial pavilions.

CIBC Telephone Banking provides 24/7 service in English, French, Cantonese and Mandarin, as well as an award-winning Interactive Voice Response (IVR) system that offers self-service convenience in these four languages. Existing clients can access information on most types of accounts by phone, including chequing, savings, mortgages, lines of credit and loans and investments.

Serving clients with special needs

Since the commencement of the branch accessibility survey program in mid-2005, we have surveyed most of our branches, including 371 in 2007, to better understand our clients' accessibility experience. We are using this information to improve accessibility, including parking, building and vestibule access, main branch circulation and counter access.

CIBC's *Access for All* ABM program, now available in almost all CIBC branches, is making banking easier for visually impaired clients, the elderly and persons with restricted mobility.

We also offer statements to clients in Braille and large print formats at their request, and advanced speech recognition and teletype (TTY) technology through Telephone Banking. CIBC's websites are designed to make access as easy as possible for hearing- and visually-impaired clients.

Through the mobile HLC Home Loans Canada mortgage sales force and our CIBC mortgage specialists, we can provide advice to clients on mortgages at their



CIBC's public website www.cibc.com topped this year's ranking among the large Canadian banks in an independent report by Forrester Research, Inc., excelling in many of the key assessment areas, including website navigation and presentation, along with providing strong product content and tools. (Source: "2007 Canadian Bank Public Web Site Rankings", Forrester, April 2007.)



In 2007, President's Choice Financial was ranked "Highest in Customer Satisfaction with Midsize Retail Banks", according to an independent study conducted by J.D. Power and Associates. (See page 161 for more information.)



CIBC Telephone Banking agents assist clients 24/7 through call centres across Canada. The service also helps clients with special needs who bank by phone.

home or office if they have mobility restrictions or if they prefer the added convenience.

Aboriginal banking solutions

CIBC is committed to providing comprehensive financial services to meet the personal and business financial needs of the Aboriginal community.

CIBC serves the Aboriginal community through our national network including seven on-reserve branches and an on-reserve agency. In addition, dedicated advisors offer clients informed advice and integrated financial solutions to meet their specialized requirements.

In 2007, CIBC contributed more than \$900,000 to organizations and programs that support Aboriginal communities.

We continue to support the development of financial literacy, offering a Personal Financial Planning program* in several Aboriginal communities.

Providing affordable banking solutions

CIBC provides a range of products and services to help make banking more affordable for our clients. Whether they are opening an account, getting a mortgage or choosing a credit card, CIBC offers clients low-cost solutions to meet their needs – from the low fee CIBC Everyday chequing account, to competitive

* Known as Personal Planning program in Quebec

mortgage rates, to no annual fee credit cards.

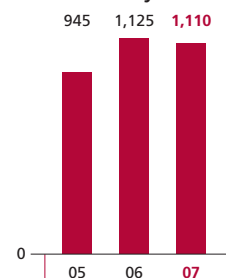
Our clients also have access to a low-cost banking alternative through President's Choice Financial, with in-store pavilions, ABMs, online banking and telephone banking. This year, President's Choice Financial representatives delivered more than 90 free mortgage seminars to homebuyers across the country.

CIBC introduced two new mortgage offers to make home buying more affordable for clients. Homebuyers with a 20% down payment can now save money on mortgage insurance premiums, which can be applied against their mortgage principal or fund other home buying expenses. CIBC also launched extended amortizations to make home ownership more affordable today while giving homebuyers the flexibility of shortening their amortization period through increased payments in the future.

Children, youth and students

To help young people get an early start on saving, CIBC offers free banking to clients under 19 years of age through the CIBC SmartStart program. Students can access funds for education expenses with the CIBC Education Line of Credit and discounted fees with CIBC Advantage for students. Those working towards certain professional designations can access competitive lending rates and flexible options through the Professional Edge Student Line of Credit.

Access for All ABMs in Branches – 3 year trend



CIBC's Access for All ABMs are installed at wheelchair accessible height and include headphone jacks for audio access; grab bars for persons with mobility impairments; and improved lighting to assist seniors and partially-sighted clients.

Seniors – The CIBC 60 Plus Advantage

For clients who are 60 years of age or older, the CIBC 60 Plus Advantage program offers special benefits, such as free transactions and no monthly fee on the CIBC Everyday Chequing Account.

Committed to small businesses

Small businesses are a vital part of Canada's economy. CIBC is committed to helping small business owners succeed by providing tailored banking solutions to help them achieve their business and personal goals.

We know that convenience is an important consideration for our small business clients. Small business owners can open business accounts in any CIBC branch, pay bills, transfer funds and apply for credit through remote channels, or assign routine financial transactions to delegates through our CIBC Small Business Customized Access feature. We also offer a choice of no annual fee and annual fee-based small business Visa cards.

In 2007, we introduced a consolidated online account view for small business owners, including their personal accounts, and we enhanced our capabilities to enable cheque reordering and address changes through remote channels. A new cash back offer enables small business and agricultural clients to invest in their business while receiving a competitive interest rate.

CIBC continues to support the small business and agriculture industries through investment in the Advancing Canadian Entrepreneurship (ACE) Student Entrepreneur of the Year Award, Canada's Outstanding Young Farmers Program, the Canadian Junior Achievement Conference and Women in a Home Office (WHO).

Respecting our clients

We are committed to treating our clients with respect, providing products and services in a professional manner and safeguarding our clients' personal information and privacy.

Our Service Commitment to You, available in branches and online, outlines our commitment to high-quality client service, fee transparency, privacy protection and confidentiality. The CIBC Code of Conduct for employees and comprehensive ongoing training programs include a strong focus on maintaining our clients' privacy and confidentiality as well as on detecting fraud and money laundering.

With the rising frequency and complexity of fraudulent activity faced by Canadian businesses,

CIBC Commercial Banking has been working with its clients to help safeguard their businesses against fraud. Sessions were held with business leaders across the country to help them understand and avoid issues such as cheque fraud, internal fraud, transaction fraud and loss or theft of important data.

In 2007, CIBC introduced enhanced security features like a new online security guarantee, anti-skimming devices on all ABMs and innovative CIBC CreditSmart features on CIBC credit cards that include spend and fraud alerts.

Resolving client complaints at the first point of contact continues to be a priority at CIBC. If a satisfactory resolution is not reached, the client is first referred to a trained Customer Care specialist, and then to the CIBC Ombudsman's office.

CIBC will continue to invest in enhanced programs, procedures and training to ensure we continue to fulfill our commitment to clients.

For information on branch openings and closings, ABM installations and removals and listed affiliates' debt financing to firms in Canada, please refer to pages 151 to 153.



The CIBC Spirit of Leadership Community Award continues to recognize CIBC Commercial Banking clients who show leadership in their communities through corporate giving. This year's recipient is Edmonton-based Spruceland Millworks, whose employees have helped raise more than \$10 million over the last 10 years for the Ben Sawatzky Foundation, helping underprivileged families around the globe.

Our Clients – Branches and ABMs

CIBC BRANCH OPENINGS – 2007

British Columbia

20069 – 64th Ave., Langley
301 – 3555 Johnston Rd., Port Alberni
Social Development Building, Waglisla

CIBC BRANCH CLOSINGS – 2007

British Columbia

Waglisla St., Bella Bella
6189 – 200th St., Langley
20457 Fraser Hwy., Langley
2995 – 3rd Ave., Port Alberni
5699 – 176th St., Surrey

Saskatchewan

3950 Albert St., Regina

Ontario

34 Market St., Brantford
300 King George Rd., Brantford
2870 Ellesmere Rd., Scarborough
48 Southport St., Toronto

CIBC BRANCH RELOCATIONS – 2007

Ontario

84 Lynden Rd., Brantford
– relocation within Lynden Park Mall
255 Morningside Ave., Scarborough
– relocation within Morningside Mall
939 Lawrence Ave. E., Toronto
– relocated to 946 Lawrence Ave. E.
550 King St. N., Waterloo
– relocation within Conestoga Mall

OTHER CIBC CLOSINGS – 2007

British Columbia

7053 Market St., Port Hardy

Saskatchewan

602 Main St. N., Moose Jaw

Ontario

256 Division St., Cobourg

PRESIDENT'S CHOICE FINANCIAL PAVILION OPENINGS – 2007

Alberta

100 – 20 Heritage Meadows Way SE, Calgary

Ontario

30 King St. S., Alliston
820 Main St., Milton
125 Queensway E., Simcoe
1485 LaSalle Blvd., Sudbury

PRESIDENT'S CHOICE FINANCIAL PAVILION CLOSINGS AND STATUS CHANGES – 2007

Ontario

1972 Parkdale Ave., Brockville⁽¹⁾
1550 Upper James St., Hamilton⁽¹⁾
635 Southdale Rd., London⁽¹⁾
75 Nipissing Rd., Milton
250 Lakeshore Rd. W., Mississauga⁽¹⁾
59A Robertson Rd., Nepean⁽¹⁾
173 Lakeshore Rd. W., Oakville⁽¹⁾
375 Rideau St., Ottawa⁽¹⁾
245 Dixon Rd., Toronto
11 Redway Rd., Toronto⁽¹⁾
3501 Yonge St., Toronto⁽¹⁾
400 Manning Rd., Windsor⁽¹⁾

ABM INSTALLATIONS – 2007

British Columbia

4700 Kingsway, Burnaby
20069 – 64th Ave., Langley
2111 Main St., Penticton
3555 Johnston Rd., Port Alberni
310 Goldstream Ave., Victoria

Alberta

20 Heritage Meadows Way SE, Calgary
210 – 5th Ave., Cochrane
11220 – 171st Ave. NW, Edmonton
389 – 91st St. SW, Edmonton
8900 – 114th St., Edmonton

Saskatchewan

2810 Gordon Rd., Regina

Ontario

86 Talbot St. E., Aylmer
4377 County Road 90, Barrie
472 Bayfield St., Barrie
4995 Ebenezer Rd., Brampton
7990 Hurontario St., Brampton
84 Lynden Park Rd., Brantford
5600 Mainway, Burlington
1195 County Road 22, Emeryville
95 Browns Line, Etobicoke
44 Thames Rd. E., Exeter
2536 Bank St., Gloucester
2210 Stouffville Rd., Gormley
1200 Main St. W., Hamilton
7 Valour Dr., Kingston
720 Victoria St., Kitchener
432 Steeles Ave. E., Milton
820 Main St., Milton
946 Lawrence Ave. E., North York
173 Lakeshore Ave. W., Oakville
101 Colonel By Dr., Ottawa
1023 Wellington St., Ottawa
1980 Baseline Rd., Ottawa
2210 Bank St., Ottawa
272 Main St., Picton

2872 Ellesmere Rd., Scarborough
52 Front St., Strathroy
55 Queen St. S., Tiverton
2863 Dufferin St. E., Toronto
40 Dundas St. W., Toronto
255 Morningside Ave., Toronto
256 Victoria St. N., Tweed
27 King St. N., Waterloo
550 King St. N., Waterloo

Quebec

190, rue Dubé, Courcellette
800, rue de la Gauchetière O., Montréal
11370, rue Notre-Dame E., Montréal Est
8000, boul. Décarie, Montréal

New Brunswick

240 Madawaska Rd., Grand Falls-Windsor
42 CFB Gagetown, Oromocto

Nova Scotia

618 Main St., Glace Bay
A-Block Building S-21, Halifax
16 Dorchester St., Sydney

Newfoundland and Labrador

20 Lake Ave., St. John's

ABM REMOVALS – 2007

British Columbia

3700 Willingdon Ave., Burnaby
20457 Fraser Hwy., Langley
6189 – 200th St., Langley
2995 – 3rd Ave., Port Alberni
5699 – 176th St., Surrey
1264 Esquimalt Rd., Victoria

Saskatchewan

602 Main St. N., Moose Jaw
3950 Albert St., Regina

Ontario

181 Sandwich St. S., Amherstburg
127 Hastings St. N., Bancroft
165 Wellington St. W., Barrie
319 Blake St., Barrie
60 Highway, Barry's Bay
345 Notre Dame St., Belle River
286 Chatham St. N., Blenheim
305 Barrie St., Bradford
345 Main St. N., Brampton
700 Balmoral Dr., Brampton
300 King George Rd., Brantford
34 Market St., Brantford
2400 Guelph Line, Burlington
571 Brant St., Burlington
835 Queen St., Chatham
1 Water St., Cornwall
165 Bunker Ave., Corunna
83 Underhill Rd., Don Mills
1498 Royal York Rd., Etobicoke
150 Berry Rd., Etobicoke
3730 Lakeshore Blvd. W., Etobicoke
460 Renforth Dr., Etobicoke
1135 Thompson Rd., Fort Erie
290 First St. N., Gravenhurst
331 Dundurn St. S., Hamilton
770 Upper James St., Hamilton

In every decision to close a branch, CIBC carefully considers the interests of the community, our clients and employees. This includes:

- Informing the community at large, including clients, employees, community leaders, politicians and government officials, of the decision to close the branch. Notice is given and CIBC holds a community meeting to discuss the decision and to hear suggestions for helping the community to adjust.
- Assisting affected individual clients and groups, identifying their needs and the most appropriate branch in the market to serve them.

(1) Status changed from Unstaffed Banking Centre to ABM only site.

5200 Highway 69 N., Hanmer
 832 – 10th St., Hanover
 1030 Coverdale Dr., Kingston
 600 Bagot St., Kingston
 700 Strasburg Rd., Kitchener
 17 Lindsay St. S., Lindsay
 65 Regional Rd., Lively
 109 Rectory Rd., London
 1275 Highbury Ave., London
 179 Wortley Rd., London
 234 Oxford St., London
 4380 Wellington Rd. S., London
 599 Fanshawe Rd. W., London
 7 Baseline Rd. E., London
 770 Oxford St. E., London
 960 Hamilton Rd., London
 1160 Beaverwood Rd., Manotick
 Highway 26, Meaford
 277 King St., Midland
 75 Nipissing Rd., Milton
 1250 South Service Rd., Mississauga
 2150 Burnhamthorpe Rd., Mississauga
 925 Rathburn Rd. E., Mississauga
 5 Main St., Morrisburg
 200 Grant Carman Dr., Nepean
 3777 Strandherd Dr., Nepean
 6460 Lundy's Lane, Niagara Falls
 235 Lakeshore Dr., North Bay
 1641 Jane St., North York
 270 Wilson Ave., North York
 3210 Weston Rd., North York
 125 Cross Ave., Oakville
 151 Bloor St. E., Oshawa
 2681 Alta Vista Dr., Ottawa
 596 Montreal Rd., Ottawa
 4136 Petrolia St., Petrolia
 13311 Loyalist Pkwy., Picton
 53 West Side Rd., Port Colborne
 278 Queen St., Port Perry
 150 Prescott Centre Dr., Prescott
 889 Exmouth St., Sarnia
 312 Wellington St. E., Sault Ste. Marie
 123 Guildwood Pkwy., Scarborough
 1455 McCowan Rd., Scarborough
 1880 Eglinton Ave. E., Scarborough
 2430 Eglinton Ave. E., Scarborough
 2742 Eglinton Ave. E., Scarborough
 2870 Ellesmere Rd., Scarborough
 3030 Birchmount Ave., Scarborough
 3050 Lawrence Ave. E., Scarborough

681 Silver Star Blvd., Scarborough
 101 Second Line, Shelburne
 5710 Main St. W., Stouffville
 46 General Hospital Dr., Stratford
 1150 Victoria Park Ave., Toronto
 1450 Lawrence Ave. E., Toronto
 1500 Bayview Ave., Toronto
 1951 Eglinton Ave. W., Toronto
 22 Balliol St., Toronto
 235 Queens Quay W., Toronto
 243 Alberta Ave., Toronto
 245 Dixon Rd., Toronto
 3259 Bayview Ave., Toronto
 372 Pacific Ave., Toronto
 449 Carlaw Ave., Toronto
 449 Parliament St., Toronto
 48 Southport St., Toronto
 985 Woodbine Ave., Toronto
 350 Montreal Rd., Vanier
 1054 Centre St., Vaughan
 1200 Yonge St., Walkerton
 2 Warwick Dr., Wallaceburg
 75 King St. S., Waterloo
 301 Thorold Rd., Welland
 3555 Thickson Rd. N., Whitby
 920 Dundas St. W., Whitby
 320 Wyandotte St. W., Windsor
 3580 Tecumseh Rd. E., Windsor

New Brunswick

577 Victoria St., Edmunston
 180 Madawaska Rd., Grand Falls-Windsor
 454 Main St., Hampton
 75 Main St., Sackville
 307 Main St., Shediac

Prince Edward Island

509 Main St., Montague

Nova Scotia

3695 Highway #3, Barrington Passage
 340 Dufferin St., Bridgewater
 11 Cole Dr., Windsor

Newfoundland and Labrador

Main Highway, Bay Roberts
 120 Columbus Dr., Carbonear
 55 Elizabeth Ave., St. John's
 380 Newfoundland Dr., St. John's
 39 Rowan Ave., St. John's

Our Clients – Debt Financing to Firms in Canada

CIBC AND ITS LISTED AFFILIATES DEBT FINANCING TO FIRMS IN CANADA

As at October 31, 2007

For authorization levels of \$0 – \$24,999

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|---|-------------------|-------------------|---------------|
| British Columbia | \$ 89,238 | \$ 36,252 | 12,132 |
| Alberta | 72,943 | 29,584 | 9,309 |
| Saskatchewan | 23,523 | 11,889 | 2,658 |
| Manitoba | 16,517 | 7,926 | 1,925 |
| Ontario | 313,488 | 126,319 | 40,408 |
| Quebec | 61,771 | 27,700 | 7,574 |
| New Brunswick | 7,841 | 3,749 | 917 |
| Nova Scotia | 14,048 | 6,584 | 1,793 |
| Prince Edward Island | 3,607 | 1,830 | 411 |
| Newfoundland and Labrador | 7,471 | 3,250 | 912 |
| Northwest Territories, Nunavut and Yukon ⁽¹⁾ | 3,199 | 1,245 | 506 |
| Total Canada | \$ 613,646 | \$ 256,328 | 78,545 |

For authorization levels of \$250,000 – \$499,999

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|---|---------------------|---------------------|--------------|
| British Columbia | \$ 244,193 | \$ 155,544 | 563 |
| Alberta | 251,150 | 145,160 | 662 |
| Saskatchewan | 70,446 | 39,573 | 196 |
| Manitoba | 76,595 | 43,290 | 210 |
| Ontario | 705,686 | 440,739 | 1,610 |
| Quebec | 228,110 | 146,076 | 556 |
| New Brunswick | 18,855 | 11,153 | 40 |
| Nova Scotia | 47,034 | 31,822 | 95 |
| Prince Edward Island | 14,395 | 8,812 | 39 |
| Newfoundland and Labrador | 17,707 | 10,261 | 43 |
| Northwest Territories, Nunavut and Yukon ⁽¹⁾ | 14,857 | 9,761 | 32 |
| Total Canada | \$ 1,689,028 | \$ 1,042,191 | 4,046 |

For authorization levels of \$25,000 – \$99,999

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|---|---------------------|---------------------|---------------|
| British Columbia | \$ 393,111 | \$ 194,875 | 7,647 |
| Alberta | 330,248 | 154,407 | 6,486 |
| Saskatchewan | 143,716 | 77,976 | 2,780 |
| Manitoba | 88,082 | 48,858 | 1,709 |
| Ontario | 1,470,929 | 810,939 | 28,021 |
| Quebec | 302,222 | 161,715 | 5,805 |
| New Brunswick | 39,856 | 22,346 | 792 |
| Nova Scotia | 74,863 | 41,760 | 1,449 |
| Prince Edward Island | 19,818 | 11,591 | 377 |
| Newfoundland and Labrador | 42,353 | 22,099 | 853 |
| Northwest Territories, Nunavut and Yukon ⁽¹⁾ | 14,069 | 6,808 | 273 |
| Total Canada | \$ 2,919,267 | \$ 1,553,374 | 56,192 |

For authorization levels of \$500,000 – \$999,999

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|---|---------------------|---------------------|--------------|
| British Columbia | \$ 359,589 | \$ 243,492 | 385 |
| Alberta | 338,518 | 215,004 | 426 |
| Saskatchewan | 77,286 | 42,348 | 105 |
| Manitoba | 115,793 | 69,529 | 143 |
| Ontario | 1,103,276 | 741,556 | 1,104 |
| Quebec | 302,479 | 201,050 | 334 |
| New Brunswick | 34,679 | 21,967 | 35 |
| Nova Scotia | 68,134 | 44,232 | 69 |
| Prince Edward Island | 16,193 | 8,978 | 23 |
| Newfoundland and Labrador | 17,131 | 10,065 | 20 |
| Northwest Territories, Nunavut and Yukon ⁽¹⁾ | 21,754 | 15,853 | 27 |
| Total Canada | \$ 2,454,832 | \$ 1,614,074 | 2,671 |

For authorization levels of \$100,000 – \$249,999

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|---|---------------------|---------------------|---------------|
| British Columbia | \$ 314,985 | \$ 149,408 | 2,396 |
| Alberta | 295,462 | 138,365 | 2,156 |
| Saskatchewan | 107,761 | 52,120 | 798 |
| Manitoba | 93,806 | 44,173 | 688 |
| Ontario | 1,205,922 | 580,401 | 9,228 |
| Quebec | 266,983 | 137,752 | 1,871 |
| New Brunswick | 29,242 | 14,771 | 205 |
| Nova Scotia | 49,640 | 25,196 | 333 |
| Prince Edward Island | 15,323 | 6,875 | 113 |
| Newfoundland and Labrador | 27,100 | 14,290 | 194 |
| Northwest Territories, Nunavut and Yukon ⁽¹⁾ | 12,314 | 6,896 | 81 |
| Total Canada | \$ 2,418,538 | \$ 1,170,247 | 18,063 |

For authorization levels of \$1,000,000 – \$4,999,999

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|---|---------------------|---------------------|--------------|
| British Columbia | \$ 1,420,852 | \$ 1,031,104 | 448 |
| Alberta | 1,216,412 | 791,455 | 443 |
| Saskatchewan | 215,658 | 119,672 | 98 |
| Manitoba | 467,863 | 317,287 | 173 |
| Ontario | 4,520,113 | 3,245,901 | 1,225 |
| Quebec | 1,144,459 | 818,405 | 333 |
| New Brunswick | 96,506 | 78,684 | 31 |
| Nova Scotia | 235,960 | 188,190 | 66 |
| Prince Edward Island | 81,679 | 63,068 | 39 |
| Newfoundland and Labrador | 66,212 | 34,750 | 25 |
| Northwest Territories, Nunavut and Yukon ⁽¹⁾ | 72,957 | 40,735 | 25 |
| Total Canada | \$ 9,538,671 | \$ 6,729,251 | 2,906 |

(1) Data for Northwest Territories, Nunavut and Yukon has been consolidated to protect privacy of individual borrowers who might otherwise be identifiable.

For authorization levels of \$5,000,000 and over

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|--|----------------------|----------------------|--------------|
| British Columbia | \$ 4,686,802 | \$ 2,130,929 | 192 |
| Alberta | 14,886,336 | 6,242,127 | 233 |
| Saskatchewan | 1,188,234 | 224,204 | 24 |
| Manitoba | 2,200,117 | 813,407 | 46 |
| Ontario | 37,701,303 | 9,632,904 | 674 |
| Quebec | 7,020,128 | 2,720,090 | 175 |
| New Brunswick | 941,887 | 276,576 | 17 |
| Nova Scotia | 1,231,225 | 814,708 | 34 |
| Prince Edward Island ⁽¹⁾ | | | |
| Newfoundland and Labrador | 333,484 | 130,015 | 17 |
| Northwest Territories, Nunavut and Yukon ⁽²⁾ | | | |
| Total Canada | \$ 70,189,516 | \$ 22,984,960 | 1,412 |

For all authorization bands

| (\$ thousands, except for Client numbers) | Authorizations | Outstandings | Clients |
|--|----------------------|----------------------|----------------|
| British Columbia | \$ 7,508,770 | \$ 3,941,604 | 23,763 |
| Alberta | 17,391,069 | 7,716,102 | 19,715 |
| Saskatchewan | 1,826,624 | 567,782 | 6,659 |
| Manitoba | 3,058,773 | 1,344,470 | 4,894 |
| Ontario | 47,020,717 | 15,578,759 | 82,270 |
| Quebec | 9,326,152 | 4,212,788 | 16,648 |
| New Brunswick | 1,168,866 | 429,246 | 2,037 |
| Nova Scotia | 1,720,904 | 1,152,492 | 3,839 |
| Prince Edward Island | 151,015 | 101,154 | 1,002 |
| Newfoundland and Labrador | 511,458 | 224,730 | 2,064 |
| Northwest Territories, Nunavut and Yukon ⁽³⁾ | 139,150 | 81,298 | 944 |
| Total Canada | \$ 89,823,498 | \$ 35,350,425 | 163,835 |

(1) Authorizations, outstandings and clients for Prince Edward Island have been added to Newfoundland & Labrador for the same dollar band and have been included in Newfoundland & Labrador totals to preserve confidentiality.

(2) Authorizations, outstandings and clients for Northwest Territories, Nunavut and Yukon have been added to British Columbia for the same dollar band and have been included in British Columbia totals to preserve confidentiality.

(3) Data for Northwest Territories, Nunavut and Yukon has been consolidated to protect privacy of individual borrowers who might otherwise be identifiable.

Employment in Canada

CIBC is one of Canada's largest employers. In 2007, CIBC and its listed affiliates had approximately 39,100 full-time and part-time employees nationwide. The CIBC group of companies paid almost \$2.4 billion in base salaries and benefits to our Canadian workforce in 2007.

In addition, we indirectly supported thousands of other jobs in many sectors, from janitorial services to high-tech consultants, through the purchase of outside goods and services. The total for 2007 was \$2.1 billion worldwide, with \$1.9 billion spent in Canada.

Full-time and part-time employees

As at October 31, 2007

CIBC and its listed affiliates

| Province or territory | Full-time employees | Part-time employees |
|---------------------------|---------------------|---------------------|
| British Columbia | 3,193 | 848 |
| Alberta | 2,116 | 593 |
| Saskatchewan | 677 | 255 |
| Manitoba | 557 | 241 |
| Ontario | 22,488 | 2,702 |
| Quebec | 2,786 | 645 |
| New Brunswick | 544 | 103 |
| Nova Scotia | 811 | 149 |
| Prince Edward Island | 70 | 33 |
| Newfoundland and Labrador | 181 | 58 |
| Northwest Territories | 50 | 2 |
| Nunavut | 9 | 0 |
| Yukon | 26 | 17 |
| Total | 33,508 | 5,646 |

Taxes in Canada

In 2007, the CIBC group of companies' tax expense to all levels of government in Canada was \$1.9 billion. This total consisted of \$1.4 billion in income taxes, \$125 million in capital taxes and \$364 million in payroll taxes (employer portion), business taxes, property taxes, GST and provincial sales taxes.

Taxes – 2007

CIBC group of companies

| \$ thousands | Income taxes | Capital taxes |
|--|---------------------|-------------------|
| Federal government | \$ 945,078 | \$ – |
| Provincial and territorial government | | |
| British Columbia | 50,428 | 23,152 |
| Alberta | 37,024 | 0 |
| Saskatchewan | 6,718 | 5,797 |
| Manitoba | 7,600 | 6,140 |
| Ontario | 316,557 | 70,821 |
| Quebec | 34,193 | 11,044 |
| New Brunswick | 2,760 | 1,144 |
| Nova Scotia | 7,765 | 4,462 |
| Prince Edward Island | 918 | 744 |
| Newfoundland and Labrador | 2,584 | 1,720 |
| Northwest Territories | 836 | 0 |
| Nunavut | 120 | 0 |
| Yukon | 536 | 0 |
| Total | \$ 1,413,117 | \$ 125,024 |