

THE BOARD OF DIRECTORS



CHRIS DE CAIRES

Chris de Caires has been Chairman and Managing Director of the Fednav group of companies in Barbados since July 2006. Fednav is a private shipping group that operates a fleet of over 100 bulk cargo vessels worldwide.

Mr. de Caires has been the principal of de Caires & Co. Inc., a consulting firm providing corporate finance and management advisory services, from 2002. He was the senior vice president of the Interamericana Trading Corporation, a regional Caribbean automotive group, with responsibility for all group operations, from 2000 to 2002. He was a partner in the East Caribbean firm of PricewaterhouseCoopers, with responsibility for corporate finance and management consulting, from 1994 to 1999. Mr. de Caires was the finance manager of The Barbados Light & Power Company, an electric utility, from 1982 to 1994, with responsibility for financial and accounting matters.

Between 1970 and 1982, he worked with the accounting firms of Coopers & Lybrand in Barbados and Reeves and Neylan in the U.K. Mr. de Caires is a director of Banks Holdings Limited, a regional beverage manufacturer owned by AB InBev. He is the chairman of the Barbados Entrepreneurship Foundation, a charitable organisation charged with enhancing entrepreneurship on the island. He has also served as a director for a number of companies, including Sagicor Financial Corporation, Trinidad Cement Limited and Scotia Insurance (Barbados) Ltd.

Mr. de Caires was chairman of the Barbados Private Sector Association and has served the Government of Barbados as chairman to the local organising committee for the ICC Cricket World Cup 2007 and the Barbados Tourism Investment Inc. He holds a masters degree in business administration from the Henely Management College in the U.K. and qualified as a chartered accountant with the Institute of Chartered Accountants in England and Wales.