

Schedule of Charges

St. Vincent

Business Banking

Effective: December 3, 2018

Schedule of Charges

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Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts	
Monthly service fee	\$25.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter \$1.60 + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter \$1.10

Unlimited Accounts	
Monthly service fee	\$70.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

Interest Account	
Average balance to avoid monthly service fee	\$13,000.00
Monthly service fee for falling below average balance	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$4.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Notes:

- * - Product/Service Not offered to new clients
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Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts	
Monthly service fee	USD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter USD 0.75 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter USD 0.75 each

Notes:

1. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.
2. EUR currency fixed deposits and transaction accounts, where offered, are charged at a rate of 0.70% per annum.

Schedule of Charges

SUNDRY SERVICES

INTERNET AND TELEPHONE BANKING	
Monthly Access Fee	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	Branch	Internet
\$1 to \$99,999.99	\$135.50	\$78.50
\$100,000 and Over	\$140.50	\$83.50
Local / Regional Transfers:		
To an account held at other local banks via RTGS	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$40.50
To credit an account held at other local banks		\$48.50
Payable on presentation of Photo Identification		\$53.50
Returned Wire Payments: Incoming and Outgoing		USD \$30.00 equiv.
Tracers on Wire Transfers		USD \$40.00 equiv.
Notes:		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$15.00 + stamp duty
USD Drafts	\$42.00 + stamp duty
Other Foreign Currency Drafts	\$42.00 + stamp duty
Tracers on Local drafts	\$25.00 + costs
Tracer on Foreign drafts	\$108.00 + costs
Stop Payment on Local drafts	\$35.00
Stop Payment on Foreign drafts	\$170.00
Duplicate / Replacement drafts	Original draft fee

MAIL TRANSFERS	
Outgoing: Inland	\$10.00 + stamp duty
Incoming:	\$10.00

STANDING ORDERS	
Set-up	\$10.00
Amendment	\$20.00
Internal Orders:	
Payment for loans or annual fees for a FirstCaribbean service	No Charge
Between other accounts	\$10.00
External Standing Orders:	
To transfer funds LOCALLY	\$10.00 + Draft fee
To transfer funds OVERSEAS	\$15.00 + Draft fee \$10.00 + Wire fee

BILL PAYMENT	
Via the Branch Counter	N/A
Via the ABM	No Charge
Via the Internet	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$10.00 + draft fee
Via Direct Debit (Pre-Authorized Payment)	N/A

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	No Charge
By us on written/faxed/telephoned instructions	\$35.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$50.00 each
Stop payment on a foreign cheque (all reasons)	\$170.00
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$120.00
Non-Sufficient Funds	\$80.00
Third Party (Non Customers) Cheque Cashing Fee	\$10.00
Foreign Cheque Processing Fee	\$15.00 + stamp duty

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SUNDRY SERVICES

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min. \$15.00
Local currency for foreign currency	No Charge
Foreign currency for local currency	No Charge
Preparation & Submission of FC forms for Approval	\$25.00
Registration of inward investment with Central Bank	\$125.00
Registration for funds for repatriation	\$125.00

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$20.00
**Mini Statement Print	\$1.50
ABM Deposits	No Charge
ABM Withdrawals	\$2.00
Point of Sale purchases	\$1.00

****FREE ABM Withdrawals & Ministatements for the following account types:**

Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional statement	\$55.00 each
Screen print / photocopy/Interim statement	\$15.00 each
Held at branch for collection	\$35.00
E-statement:	
Set Up	No Charge
Monthly Subscription Fee (to be collected via standing order)	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

MISCELLANEOUS SERVICES	
Audit Certificate :	
Current Year and 1 Year prior to Current Year	\$50.00
2 Years prior to Current Year	\$75.00
3 Years prior to Current Year	\$100.00
4 or 5 Years prior to Current Year	\$200.00
Certificate of balance / Certificate of interest Paid	\$50.00
Reference/Special Letters to Local or Central Bank	\$50.00
Special letters to Credit Bureaus / Overseas banks	\$50.00 + costs
Credit Report – written to local institution	\$50.00
Credit Report – written to Overseas institution	\$50.00 + costs
Courier charge	\$25.00
Fax sent / received for a customer	\$10.00
Signature verification	No Charge
Photocopying documents	\$5.00 per sheet
Coin Orders (requesting coin)-Same day request	1% Minimum \$10.00
Coin/Cash Handling	1% Minimum \$10.00
Late submission of Financial Statements	N/A

TRAVELER'S CHEQUES	
Cashed in: where value is up to EC\$500.00 equivalent	Amex: No Charge Visa: \$37.40 +stamp duty

RESEARCH	
Where vouchers are held at local branch	\$10.00
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$11.00
Each additional Voucher / Item	\$10.00 each
Up to 3 Months:	
1-5 Vouchers / Items	\$26.00
Each additional Voucher / Item	\$10.00 each
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$60.00
Each additional Voucher / Item	\$10.00 each

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SUNDRY SERVICES

DORMANCY PROTECTION	
Initial Notice (<i>when account goes dormant after 2 years of inactivity</i>)	\$20.00
Notice thereafter (<i>every year of inactivity</i>)	\$20.00
Reactivation	No Charge
Transfer to Central Bank (<i>after 15 years of dormancy</i>)	N/A

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$125.00
Medium (2.5 x 5)	\$150.00
Large (2.5 x 10)	\$175.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits	2 per month
Additional visits	\$10
Forced entry / Drilling of Box	\$250.00
Listing of contents	\$75.00
Estate opening of box	N/A
Replacement / Lost key	<i>Covered in forced entry</i>
Notification of Safety Deposit arrears	N/A

ACCOUNT CLOSURE	
Within 90 days	\$30.00
Within 180 days	\$25.00

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$60.00
Sealed packages	
Small	\$125.00
Medium	\$150.00
Large	\$200.00
Sealed boxes:	
Small	\$125.00
Large	\$150.00
Locked boxes, trunks, etc.	\$350.00 pa (\$15 each additional visit)
Stocks, Debentures, Share Certificates, Deeds, Treasury	\$10.00 per item
Bills safekeeping	Min. \$125 per annum
Other Fees:	
Number of free visits	1 per annum
Additional visits	Trunks: \$15.00
Obsolete collateral	\$5.00 per month after notification

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$13.50 per every \$1,000 in cash deposited over
Fee for depositing large cash deposits via Night deposits	\$0.50 per every \$1,000 in cash deposited over

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LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup/Annual Renewal Fee	\$200.00
Temporary Overdraft Setup Fee	1% Minimum \$100.00
Excess Overdraft Fee	1% Minimum \$160.00
Unauthorized Overdraft Fee	2% Minimum \$160.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

CREDIT CARDS
CREDIT CARDS
<i>See Credit Card Schedule of Charges</i>

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VISA DEBIT CARDS - XCD CURRENCY	
XCD VISA DEBIT CARDS	
Annual Fees	No Charge
Monthly Maintenance Fees	No Charge
Fast Card Fees (<i>Courier charges only</i>)	\$118.00
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No Charge
At another bank's ABM	\$2.00
ABM Withdrawals:	
At a local FirstCaribbean ABM	No Charge
At another local bank's ABM	2% Minimum \$8.00
At International/Overseas bank's ABM (<i>Including FirstCaribbean ABMs in another country</i>)	2% Minimum \$8.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$25.00
Replacement & Additional Cards - Platinum	\$25.00
Stamp Duty	NA
Declined Transactions:	
At a local FirstCaribbean ABM	No Charge
At another local bank's ABM	\$1.50
At International/Overseas bank's ABM (<i>Including FirstCaribbean ABMs in another country</i>)	\$1.50

Schedule of Charges

CORPORATE SERVICES

E-PAY (PAYROLL; SUPPLIER PAYMENTS; DIRECT DEBITS)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$0.75
Per credit to employee account with Another Bank	\$1.25
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
	\$0.75
Withdrawals / Cheques per entry	
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - <i>Paper List Option</i>	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$2.00
Per credit to employee account with Another Bank	\$20.00
Late transmission of payroll file	\$40.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$250.00
Disposable Bags	\$230.00
Short Term Rental (30 days or less):	
Canvas Bags	\$50.00
Disposable Bags	\$30.00
Safekeeping (where contents remain in bag):	
Canvas Bags	N/A
Disposable Bags	N/A
Rebates:	
Canvas Bags and Disposable Bags	1/12 annual fee per unused Month; Min \$25.00
Per Package of 50 (Disposable Only):	
Small: 9 x 12	\$55.00
Medium: 12 x 16	\$60.00
Large: 19 x 28	\$65.00
Replacement and Repairs:	
Canvas Bag	\$150.00
Canvas Bag Keys	\$50.00
Trap Door Key	\$50.00
Additional Key	\$50.00

Schedule of Charges

CORPORATE SERVICES

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
Envelopes filled and paid to employees or collected by employer	\$5.00
Late transmission of payroll file	\$40.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$2.00
Per credit to employee account with Another Bank	\$20.00
Same day or immediate request	\$100.00

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ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on FirstCaribbean Internet Banking</i>	
Charge Per Payment	\$1.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	XCD\$135.13/USD\$50
Monthly	XCD\$40.54/USD\$15
Via Email:	
Daily	XCD\$67.56/USD\$25
Weekly	XCD\$40.54/USD\$15
Monthly	XCD\$27.70/USD\$10

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	XCD\$135.13/USD\$50
Additional Set Up	XCD\$27.03/USD\$10

Schedule of Charges

TRADE SERVICES

BILLS FOR COLLECTION - INWARD	
Interest charge – local / foreign currency:	
Sight or Tenor	Under advice
Exchange charge –sight or tenor:	Exchange Rate
Foreign currency collection: paid for in the same or another foreign currency	Exchange Rate
Collection commission:	
On bills up to local \$25,000	1%, min \$50.00
On bills excess local \$25,000	0.75%, min \$250.00
Holding Commission <i>(Commencing month after goods arrive):</i>	
Sight bills	\$50.00
Matured / Accepted bills	\$50.00
Delivery order charges	\$40.00
Shipping guarantees / Guarantees re missing bills of lading:	
First 3 months	0.125% Min \$50.00
Each additional month	\$50.00
Payments to agents	\$40.00
Return of documents charges	\$75.00
Storage of goods	\$75.00 + expenses
Extending due date / altering tenor of bill	\$50.00
Bills paid in installments	\$50.00 + commission
Re-shipping of goods	\$175.00 + Return fee + holding charges + out of pocket expenses
Shipping documents endorsement as attorney	\$50.00
Endorsement of shipping documents as attorney	\$50.00
Certificate of transfer of title to goods	\$30.00
Statement of past due bill	\$30.00
Insurance of goods	\$3 per \$100 + out of pocket expenses
Protest fee	\$250.00 + out of pocket expenses
Airmail charges	\$6.00
Bills for acceptance and return	\$60.00 + postage
Extension / Alteration / Amendments to bill	\$50.00
Letter of Undertaking	\$50.00
Proceeds remittance by wire	See wire fees
Incoming	\$10.00

BILLS FOR COLLECTION - OUTWARD	
Handling Charge - Sight & Tenor:	
On bills up to local \$25,000	1%, min \$50.00
On bills excess local \$25,000	0.75% on excess. Min \$250.00
Amendments	\$50.00 each
Tracers:	
First Tracer	No charge
Each additional tracer	\$30.00

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	2%
Guarantee Bonds:	
without full cash (or equivalent) collateral:	
Up to \$25k	2.00% per annum Min \$150.00
\$25k to \$50k	2.00% per annum Min \$50.00
Over 50k	1.50% per annum on excess
with full cash (or equivalent) collateral:	
Up to \$15k	0.75% per annum Min \$150.00
\$15k to \$50k	1.0% per annum
Over 50k	1.0% per annum
Missing bill of lading	0.125%. Min \$60.00
Indemnities to ensure acceptance or payment of collection	\$60.00

Schedule of Charges

TRADE SERVICES

LETTERS OF CREDIT - IMPORT (Outward)	
Clean and Documentary:	
Sight to 3 days:	
For 90 days or part thereof :	
Up to \$100,000	1%, min \$75.00
Excess of \$100,000	0.75%, min \$75.00
Each additional month	0.375%
Term – maximum 1 year:	
For 90 days or part thereof :	
Up to \$100,000	1.25%, min \$75.00
Excess of \$100,000	0.75%, min \$75.00
Each additional month	0.375%
Amendments / Increases / Extensions:	
Amendment	\$75.00
Increases / extensions during first 90 days	\$75.00
Increases / extensions over 90 days	0.25%, min \$75.00
Revolving credit:	2.0% Interest per annum
Transit interest on drawings	Borrowing cost
Refunds on prepaid credit	Borrowing cost
Branch or corresponding charges	Cost

LETTERS OF CREDIT - EXPORT (Inward)	
Clean and Documentary:	
Advising credits & amendments to credits	\$75.00
Confirming irrevocable credits:	
For 90 days or part thereof (including advising fee)	0.5% min \$100.00
Advice Amending Credit	\$50.00
Acceptance by Signatory Bank	0.5%, min \$75.00
Negotiation – sight or tenor drawings:	
Up to local equivalent \$10,000	0.75%, min \$50.00
Over local equivalent \$10,000	0.5%, min \$50.00
Transferable and divisible credits	0.5%, min \$75.00
CLEAN COLLECTION (cheques received for collection)	
All Amounts	\$50.00 + costs

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