



# **Schedule of Charges**

## **Dominica**

### **Business Banking**

Effective: December 3, 2018

Last Updated: December 7, 2018

## **Schedule of Charges**

### **CONTENTS**

- 1 DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY**
- 2 DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY**
- 3 SUNDRY SERVICES**
- 4 LENDING AND CARD SERVICES**
- 5 CORPORATE SERVICES**
- 6 TRADE SERVICES**

## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts (Product Code 742)	
Monthly service fee	\$12.50
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter \$1.70 + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter \$1.20

Interest Accounts (Product Code 760)	
Monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$4.00 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Unlimited Accounts (Product Code 772)	
Monthly service fee	\$70.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

*Notes:*

- \* - Product/Service Not offered to new clients*
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.*

## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts	
Monthly service fee	USD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter USD 0.75 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter USD 0.75 each

POUND STERLING (GBP)	
GBP Chequing Accounts	
Monthly service fee	GBP 6.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter GBP 1.00 each

*Notes:*

1. \* - Product/Service Not offered to new clients
2. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.
3. EUR currency fixed deposits and transaction accounts, where offered, are charged at a rate of 0.70% per annum.

## Schedule of Charges



### SUNDRY SERVICES

INTERNET AND TELEPHONE BANKING	
Monthly Access Fee	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	<b>Branch</b>	<b>Internet</b>
\$1 to \$99,999.99	\$135.50	\$78.50
\$100,000 and Over	\$140.50	\$83.50
Local / Regional Transfers:		
To an account held at other local banks via RTGS	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$40.50
To credit an account held at other local banks		\$48.50
Payable on presentation of Photo Identification		\$48.50
Returned Wire Payments: Incoming and Outgoing		USD \$30.00 equiv.
Tracers on Wire Transfers		USD \$40.00 equiv.
Notes:		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local Currency Drafts (Manager's cheques):	
Up to \$9,999	\$20.00
\$10,000 & Over	\$45.00
USD Currency Drafts:	
Up to \$9,999	\$47.00
\$10,000 & Over	\$77.00
Other Foreign Currency Drafts:	
Up to \$9,999	\$47.00
\$10,000 & Over	\$72.00
Tracers on Local drafts	\$75.00
Tracer on Foreign drafts	\$108.00
Stop Payment on Local drafts	\$25.00
Stop Payment on Foreign drafts	\$170.00 (includes foreign bank charges)
Duplicate / Replacement drafts	Original draft fee

MAIL TRANSFERS	
Outgoing: Overseas	\$5.00
Incoming	\$10.00

STANDING ORDERS	
Set-up	\$10.00
Amendment	\$15.00
Internal Orders :	
Loan Payments or Annual fees for a FirstCaribbean service	No Charge
Between other accounts	\$10.00
External Standing Orders:	
To transfer funds LOCALLY	\$35.00
To transfer funds OVERSEAS	\$10.00 + Draft/wire fee

BILL PAYMENT	
Via the Branch Counter	No Charge
Via the ABM	No Charge
Via the Internet	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$15.00 each
Via Direct Debit (Pre-Authorized Payment)	N/A

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions	\$50.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$30.00
Stop payment on a foreign cheque (all reasons)	\$170.00 (includes foreign bank fees)
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$120.00
*Non-Sufficient Funds	\$90.00/\$35.10
Third Party (Non Customers) Cheque Cashing Fee	\$10.00
Foreign Cheque Processing Fee	\$15.00 + stamp duty

## Schedule of Charges



### SUNDRY SERVICES

FOREIGN CURRENCY EXCHANGE	
Local currency for foreign currency	1% Government Tax
Foreign currency for local currency(except USD)	No Charge
Registration of inward investment with Central Bank <i>(preparation &amp;/or submission of Central Bank forms)</i>	\$125.00
Registration for funds for repatriation	\$100.00

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$25.00
**Mini Statement Print	\$1.50
ABM Deposits	No charge
ABM Withdrawals:	
At a FirstCaribbean ABM	\$2.00
At another bank's ABM	N/A
Point of Sale purchases	\$1.00

**\*\*FREE ABM Withdrawals & Ministatements for the following account types:**

Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional statement	\$55.00 each
Screen print / photocopy/Interim statement	\$15.00 each
Held at branch for collection	\$35.00 each
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

MISCELLANEOUS SERVICES	
Audit Certificate	N/A
Certificate / Confirmation of balance	\$30.00
Certificate of interest Paid	\$25.00
Reference Letters/ Credit reports	\$30.00
Fax sent / received for a customer: Local and Overseas	No Charge
Signature verification	N/A
Insurance on Registered Mail	N/A
Photocopying documents	\$5.00 per sheet
Coin Orders (requesting coin)-Same day request	1% Min. \$10.00
Coin/Cash Handling	1% Min. \$10.00

TRAVELER'S CHEQUES	
Cashed in	Amex: No Charge Others: 1% Min \$32.40 + stamp duty

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$60.00
Sealed boxes / packages:	
Small	\$125.00
Large	\$350.00
Locked boxes, trunks, etc.	\$125-\$350
Bonds, Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping	\$125.00
Other Fees:	
Number of free visits per annum	1 per annum
Additional visits per month	\$20.00 each
Obsolete collateral	\$60.00

## Schedule of Charges



### SUNDRY SERVICES

ACCOUNT CLOSURE	
Within 90 days	\$50.00
Within 180 days	\$30.00

DORMANCY PROTECTION	
Initial Notice <i>(when account goes dormant after 2 years of inactivity)</i>	\$20.00
Notice thereafter <i>(every year of inactivity)</i>	\$20.00 each
Reactivation	No Charge
Transfer to Central Bank <i>(after 15 years of dormancy)</i>	No Charge

RESEARCH	
Where vouchers are held at local branch	\$20.00
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$21.00 each item
Each additional Voucher / Item	Covered above
Up to 3 months Months:	
1-5 Vouchers / Items	\$26.00 each item
Each additional Voucher / Item	Covered above
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$60.00 each item
Each additional Voucher / Item	Covered above

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small	\$125.00
Medium	\$150.00
Large	\$175.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits	2 per month
Additional visits per month	\$20.00
Forced entry / Drilling of Box	\$250.00 + cost
Listing of contents	\$75.00
Estate opening of box	N/A
Replacement / Lost key	\$50.00
Notification of Safety Deposit arrears	N/A

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$13.50 per every \$1,000 in cash deposited over \$13,500
Fee for depositing large cash deposits via Night deposits	\$0.50 per every \$1,000 in cash deposited over \$27,000

Notes:

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- \$35.10 NSF fee for all foreign current products.

## Schedule of Charges

### LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup Fee:	
Up to \$100k	0.75% - 1.5%
\$100 to \$1M	0.5% - 1.25%
Over \$1M	0.25% - 1.00%
Temporary Overdraft Setup Fee	1% Min. \$100.00
Annual Renewal Fee	0.25% - 1.00%
Excess Overdraft Fee	1% Min \$80.00
Unauthorized Overdraft Fee	2% Min \$80.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

CREDIT CARDS
CREDIT CARDS
<i>See Credit Card Schedule of Charges</i>

**Notes:**

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VISA DEBIT CARDS - XCD CURRENCY	
XCD VISA DEBIT CARDS	
Annual Fees	No charge
Monthly Maintenance Fee	No Charge
Fast Card Fees ( <i>Courier charges only</i> )	\$118.00
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$2.00
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	2% Minimum \$8.00
At International/Overseas bank's ABM ( <i>Including FirstCaribbean ABMs in another country</i> )	2% Minimum \$8.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$25.00
Replacement & Additional Cards - Platinum	\$25.00
Stamp Duty	NA
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$1.50
At International/Overseas bank's ABM ( <i>Including FirstCaribbean ABMs in another country</i> )	\$1.50



## Schedule of Charges

### CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$0.75
Per credit to employee account with Another Bank	\$1.25
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$3.00
Per credit to employee account with Another Bank	\$20.00
Late transmission of payroll file	\$40.00

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
Envelopes filled and paid to employees or collected by employer	\$5.00
Late transmission of payroll file	\$40.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$250.00
Disposable Bags	\$230.00
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	\$20.00
Disposable Bags	\$15.00
Rebates:	
Canvas Bags and Disposable Bags	1/2 annual fee for each unused month
Per Package of 50 (Disposable Only):	
Small: 9 x 12	\$55.00
Medium: 12 x 16	\$60.00
Large: 19 x 28	\$65.00
Replacement and Repairs:	
Canvas Bag	Cost
Canvas Bag Keys	\$50.00
Trap Door Key	\$50.00
Additional Key	\$50.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
employer	\$20.00
Same day or immediate request	\$100.00

## Schedule of Charges

### CORPORATE SERVICES

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	XCD\$135.13/USD\$50
Monthly	XCD\$40.54/USD\$15
Via Email:	
Daily	XCD\$67.56/USD\$25
Weekly	XCD\$40.54/USD\$15
Monthly	XCD\$27.70/USD\$10

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	XCD\$135.13/USD\$50
Additional Set Up	XCD\$27.03/USD\$10

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on FirstCaribbean Internet Banking</i>	
Charge Per Payment	\$0.75

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## Schedule of Charges

### TRADE SERVICES

BILLS FOR COLLECTION	
<b>Outward:</b>	
Cheques:	
Foreign Cheques	\$2.00 + Stamp duty
<b>Inward:</b>	
Cheques received for collection:	
Up to \$250.00	\$25.00
\$250.00 to \$1k	\$35.00
Over \$1k	\$50.00
<b>Holding Commission:</b>	
Sight Bills ( <i>commencing month after arrival of goods</i> )	\$30.00
Matured / Accepted Bills ( <i>commencing month after arrival of goods</i> )	\$30.00
<b>Shipping guarantees / Guarantees re missing bills of lading:</b>	
First 3 months or part thereof	\$60.00
Each additional month	\$50.00
Payments to agents	\$30.00
Return of documents charges	\$75.00
Storage of Goods (customs bonds)	N/A
Extending due date / altering tenor of bill	\$50.00
Bills paid in installments	\$50.00
Re-shipping of goods	N/A
Endorsement of shipping documents as attorney	\$50.00
Endorsement of parcel post notice	\$50.00
Certificate of transfer of title to goods	\$50.00
Statement of Past Due Bills	\$30.00

BONDS, INDEMNITIES & GUARANTEES	
Custom/Bid/Tender Bonds	0.5%-2%
All Guarantees & Bonds without full cash collateral	1%

BILLS FOR COLLECTION <i>continued</i>	
Insurance of goods	
Protest fee	\$150.00 + legal cost
Cheques by mail	1%, Min \$50
Bills for acceptance and return	Nil
Extending due date/ altering tenor of bill	\$50.00
Letters of undertaking	\$50.00
Remittance of proceeds	Draft or Wire fee
Cheques received for collection:	
Up to \$250.00	\$25.00
\$250.00 to \$1k	\$35.00
Over \$1k	\$50.00
Documentary Collections/ Handling Fee	\$75.00

LETTERS OF CREDIT - EXPORT	
<b>Export (Inward) Clean &amp; Documentary:</b>	
Advising Credits	N/A
Advising Amendments to Credits	\$60.00
Confirming Credit	\$125.00
<b>Import</b>	
Opening:	
First 3 months or part thereof :	
Up to \$100k	1%
Over \$100k	0.75%
Each additional month or part thereof	0.38%
Amendments, Increases, Extensions:	
Amendment/ Cancellations	\$75.00
Extensions	\$75.00
Increases	\$100.00

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