

# **Schedule of Charges**

## **Barbados**

### **Business Banking**

**Effective: Dec 3, 2018**

## **Schedule of Charges**

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## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts (Product Code 738)	
Monthly service fee	\$15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$1.50
Deposits/Credits – In Branch/Over The Counter	\$1.00

Unlimited Accounts (Product Code 768)	
Monthly service fee	\$75.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

Interest Accounts (Product Code 751)	
Average balance to avoid monthly service fee	\$10,000.00
Monthly service fee for falling below average balance	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$3.00 each
Deposits/Credits – In Branch/Over The Counter	No Charge

*Notes:*

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## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts	
Monthly service fee	USD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter USD 1.00 each
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter USD 1.00 each

CANADIAN DOLLAR (CAD)	
CAD Chequing Accounts	
Monthly service fee	CAD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each

EURO (EUR)	
EUR Chequing Accounts	
Monthly service fee	EUR 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter EUR 1.00 each
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter EUR 1.00 each
EUR deposit charge	0.7% p.a. of Average Monthly Balance

POUND STERLING (GBP)	
GBP Chequing Accounts	
Monthly service fee	GBP 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each
Deposits/Credits – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each

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3. EUR currency fixed deposits and transaction accounts, where offered, are charged at a rate of 0.70% per annum.
4. Foreign currency accounts are subject to approval by The Central Bank of Barbados.

## Schedule of Charges

### SUNDRY SERVICES

	Charges (pre-tax)	Foreign Exchange Fee 2.00%
<b>WIRE TRANSFERS</b>		
International Wire Transfers (local equivalent):	<b>Branch</b>	<b>Online</b>
\$1 to \$99,999.99	\$115.00	\$70.00
\$100,000 and Over	\$115.00	\$75.00
Local / Regional Transfers:		
(local currency transactions only)	\$15.00	\$10.00
To an account held at one of our regional branches	\$40.00	\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$30.00
To credit an account held at other local banks		\$20 + Draft Charge
Payable on presentation of Photo Identification		\$40.00
Returned Wire Payments: Incoming and Outgoing		USD \$30.00 equiv.
Tracers on Wire Transfers		USD \$40.00 equiv.
<b>Notes:</b>		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency.		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		
4. Stamp Duty applicable for Wire Transfer debits.		
5. Foreign Exchange Fee (FEF) - calculated as <b>2%*(nominal value*applicable exchange rate)</b>		
<b>DRAFTS &amp;/OR INTERNATIONAL MONEY ORDERS</b>		
Local drafts (Manager's cheques)	\$12.00 + stamp duty	
USD Currency Drafts	\$35.00 + stamp duty	2% of local equivalent of transfer amount
Other Foreign Currency Drafts	\$30.00 + stamp duty	2% of local equivalent of transfer amount
Tracers on Local drafts	\$25.00 + costs	
Tracer on Foreign drafts	\$80.00 + costs	
Stop Payment on Local drafts		\$25.00
Stop Payment on Foreign drafts	\$125.00-(includes foreign bank fees)	
Duplicate / Replacement drafts	Original draft fee	
<b>FOREIGN CURRENCY EXCHANGE</b>		
Charges for foreign currency transactions where same currency tendered as for that being purchased	1% Min \$15.00	
Local currency for foreign currency	No charge	2% of local equivalent of transfer amount
Foreign currency for local currency	No charge	
Preparation & Submission of FC forms for Approval	\$25.00	
(preparation &/or submission of Central Bank forms)	\$25.00	
Registration for funds for repatriation	\$100.00	
<b>TRAVELER'S CHEQUES</b>		
Cashed in	\$24.00	2% of local equivalent of redeemed amount

## Schedule of Charges

### SUNDRY SERVICES

ONLINE AND TELEPHONE BANKING	
Monthly Access Fee	No Charge

MAIL TRANSFERS	
Outgoing: Inland	\$ + Draft Charges
Incoming:	\$10 (+\$10 to other bank)

STANDING ORDERS	
Set-up	\$20.00
Amendment	\$20.00
Internal Orders :	
Loan Payments or Annual fees for a FirstCaribbean	No Charge
Between other accounts	\$10.00
External Standing Orders:	
To transfer funds LOCALLY	(via draft)
To transfer funds OVERSEAS	draft/wire fee

BILL PAYMENT	
Via the Branch Counter	N/A
Via the ABM	No Charge
Via Online	No Charge
Via Standing Order (Diary Card) -bills sent to us for	\$10.00 each
Via Direct Debit (Pre-Authorized Payment)	\$1.00 each

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions	\$15.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$25.00 each
Stop payment on a foreign cheque (all reasons)	\$125.00 (includes
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$90.00
Non-Sufficient Funds	\$40.00 + stamp duty
Foreign Cheque Processing Fee	\$11.00 + stamp duty

RESEARCH	
Where vouchers are held at local branch	No Charge
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$26.00
Each additional Voucher / Item	\$5.00 each
Up to 3 months	
1-5 Vouchers / Items	\$26.00
Each additional Voucher / Item	\$5.00 each
Over 1 Year and up to 7 Years:	
1-5 Vouchers / Items	\$57.00
Each additional Voucher / Item	\$5.00 each

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional / Interim statement	\$25.00 each
Screen print / photocopy	\$5.00 each
Held for collection at the branch	\$15.00 + VAT
E-statement:	
Set Up	No Charge
Monthly Subscription Fee (to be collected via standing order)	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

ACCOUNT CLOSURE	
Within 90 days	\$35.00
Within 180 days	\$25.00

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of	\$10.00
Notice thereafter (every year of inactivity)	\$10.00 each
Reactivation	No Charge
Transfer to Central Bank (after 10 years of dormancy)	No Charge

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$10.00 per every \$10,000 deposited
Fee for depositing large cash deposits via Night deposits	\$0.50 per every \$1,000 deposited over

## Schedule of Charges

### SUNDRY SERVICES

ABM	
New issue / replacement of expired or stolen card	Free
Replacement of lost card	\$20.00
**Mini Statement Print	\$1.00
ABM Deposits	No charge
ABM Withdrawals:	
At a FirstCaribbean ABM	No charge
At another bank's ABM	\$1.75
Point of Sale purchases	\$1.50

**\*\*FREE ABM Ministatements for the following account types:**

Direct Banking, Direct Banking (Savings), Bank@Work, Bank@School  
Senior Savings, Senior Chequing

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$100.00 + VAT
Medium (2.5 x 5)	\$125.00 + VAT
Large (3 x 10)	\$150.00 + VAT
Ex-Large (5 x 5)	\$200.00 + VAT
Ex-Large (2.5 x 10.5)	\$250.00 + VAT
Ex-Large (5 x 10.5)	\$350.00 + VAT
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits per month	2
Additional visits per month	\$5.00
Forced entry / Drilling of Box	\$350.00 + expenses
Listing of contents	\$80.00
Estate opening of box	\$50.00
Replacement / Lost key	\$50.00 + VAT

MISCELLANEOUS SERVICES	
Audit Certificate	\$20.00 + VAT
Certificate / Confirmation of balance	\$20.00 + VAT
Certificate of interest Paid	\$20.00 + VAT
Reference Letters	\$20.00 + VAT
Fax sent / received for a customer:	
Local	\$10.00
Overseas	\$25.00
Signature verification	Free
Insurance on Registered Mail	Cost
Photocopying documents	\$5.00 per sheet
Coin Orders (requesting coin)-Same day request	2% Minimum \$15.00
Coin Handling (exchanging for Bills)	2% Minimum \$10.00

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$75.00 + VAT
Sealed boxes / packages:	
Small	\$250.00 + VAT
Large	\$400.00 + VAT
Extra Large	\$425.00 + VAT
Locked boxes, trunks, etc.	\$300.00
Stocks, debentures, share certificates, Deeds, treasury bills	\$10.00 per item, Min. \$100 per annum
Other Fees:	
Number of free visits per month	2
Additional visits per month	\$5.00
Obsolete collateral	\$50.00

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## Schedule of Charges

### LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% Min. \$100.00
Temporary Overdraft Setup Fee	1% Min. \$75.00
Excess Overdraft Fee <i>(in addition to encroachment rate)</i>	1% Min. \$40.00
Unauthorized Overdraft Fee <i>(in addition to encroachment rate)</i>	2% Min. \$40.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

VISA DEBIT CARDS - BBD & USD CURRENCIES	
BBD VISA DEBIT CARDS	
Monthly Maintenance Fee	No charge
Fast Card Fees <i>(Courier charges only)</i>	\$90.00
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$1.20
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$3.00
At International/Overseas bank's ABM <i>(Including FirstCaribbean ABMs in another country)</i>	\$6.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$20.00
Replacement & Additional Cards - Platinum	\$20.00
Stamp Duty	N/A
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$1.20
<i>(Including FirstCaribbean ABMs in another country)</i>	\$1.20

CREDIT CARDS	
CREDIT CARDS	
<i>See Credit Card Schedules of Charges</i>	

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## Schedule of Charges

### CORPORATE SERVICES

E-PAY (PAYROLL; SUPPLIER PAYMENTS; DIRECT DEBITS)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$0.75
Per credit to employee account with Another Bank	\$1.00
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts (Product Code 835)	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$20.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$1.50
Per credit to employee account with Another Bank	\$15.00
Late transmission of payroll file	\$40.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with FirstCaribbean	\$1.50
Per credit to employee account with Another Bank	\$15.00
Same day/immediate request	\$70.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$300.00 + VAT
Disposable Bags	\$225.00 + VAT
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	\$25.00
Safekeeping (where contents remain in bag):	
Canvas Bags	\$30.00
Disposable Bags	\$20.00
Rebates:	
Canvas Bags and Disposable Bags	1/2 annual fee, Min. \$25.00
Per Package of 50 (Disposable Only):	
Small: 9 x 12	\$30.00
Medium: 12 x 16	\$35.00
Large: 19 x 28	\$40.00
Replacement and Repairs:	
Canvas Bag	\$125.00
Canvas Bag Keys	\$50.00
Trap Door Key	\$50.00 + costs
Additional Key	\$50.00

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	BBD\$100/USD\$50
Additional Set Up	BBD\$20/USD\$10

## Schedule of Charges

### CORPORATE SERVICES

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	BBD\$100/USD\$50
Monthly	BBD\$30/USD\$15
Via Email:	
Daily	BBD\$50/USD\$25
Weekly	BBD\$30/USD\$15
Monthly	BBD\$20/USD\$10

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on FirstCaribbean Online Banking</i>	
Charge Per Payment	\$0.50

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## Schedule of Charges

### TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Issue Bond, Indemnity and Guarantee:	
Issuing Commission <u>without</u> full cash (or equivalent) collateral	2% p.a. (365 days) or equivalent Min \$150
Issuing Commission <u>with</u> full cash (or equivalent) collateral	0.8% p.a. (365 days) or equivalent Min \$150
Project Bond / Performance Bond:	
Issuing Commission	3.5% p.a.
Amendments, Extensions and Increases:	
Extensions	Issuing Commission will be charged on the amount for the extended (additional) validity
Increases	Issuing Commission will be charged on the additional amount for the remaining validity
Other Amendments	\$60.00
Communication Charges	<i>See Communication Section</i>

CHEQUE COLLECTION (INWARD) AND ISSUANCE (OUTWARD)	
Receive cheque for Collection (Inward):	
Collection Commission	\$50.00 + costs
Cheque Issuance (Outward):	
Cheques <i>(Handling Charges - sight / tenor)</i>	Up to \$25k local equiv: 1% Min \$50 Over \$25k local equiv: 0.75% Min \$250
Clean Collections <i>(cheques, sight bills, clean accepted usance bills, foreign currency cheques drawn locally)</i>	\$50.00 + costs
Tracers	\$25.00 + costs
Stop payment charges	\$25.00 + correspondent charges
Amendment	\$60.00 each

EXPORT DOCUMENTARY LETTER OF CREDIT	
Issue an Import Letter of Credit:	
Pre-Advising Commission	\$60.00
Acceptance Commission <i>(commitment to pay/accept/negotiate)</i>	0.5% Min \$60 <i>(up to 180 days)</i>
Advising Commission	\$60 + expenses
Issue a Transferable LC <i>(Issue of new credit)</i>	0.5% Min \$150
Cancellation charge	\$100.00
Document Handling:	
Negotiation <i>(Examination of documents)</i>	0.25%. Min \$150
Discrepancy Fee	\$60.00
Payment / Settlement / Reimbursement charges	Same as incoming commission for period of acceptance
Deferred Payment / Acceptance commission	0.25% per quarter. Min \$60
Confirming Credits	0.5% p.a. Min \$125
Third party payments	\$30 + Transfer costs
Amendments, Extensions and Increases:	
Other Amendments	\$60 each amendment
Communication Charges	<i>See Communication Section</i>

TRADE COMMUNICATION SERVICES	
**Communication Charges:	
Registered Mail	\$10.00 + Cost
SWIFT - Establishing / Issuing LCs etc	\$100.00
SWIFT - Other	\$10.00 + Cost
Courier - Local + International	\$10.00 + Cost

## Schedule of Charges

### TRADE SERVICES

IMPORT DOCUMENTARY LETTER OF CREDIT	
Issue an Import Letter of Credit:	
Pre-Advising Commission	\$60.00
Issuing Commission <u>without</u> full cash (or equivalent) collateral	<b>For the first quarter plus</b> - 1.00% Each additional quarter (or part thereof) - 0.35% Min \$150
Issuing Commission with <u>partial</u> cash (or equivalent) collateral	Calculated based on percentage of security clear and secured. Min \$150
Issuing Commission with <u>full</u> cash (or equivalent) collateral	0.2% per quarter. Min \$150
Cancellation charge	\$100
Document Handling:	
Discrepancy Fee	\$60.00
Deferred Payment / Acceptance commission	Same as incoming commission for period of acceptance
Other Charges:	
Return (of documents) Charges	\$75.00
Bills paid in installments	\$50.00 per installment
Endorsement of shipping documents as <u>attorney</u>	\$50.00 each set
Endorsement of parcel post receipt	\$30.00 each
Statement of past due bills	\$30.00 each
Certificate of transfer of title to goods	\$50.00 each
Amendments, Extensions and Increases:	
Extensions	Issuing Commission will be charged on the amount for the extended (additional) validity
Increases	Issuing Commission will be charged on the amount for the extended (additional) validity
Other Amendments	\$60.00
Communication Charges	See Communication Section

STANDBY LETTER OF CREDIT	
Issue a Standby Letter of Credit:	
Pre-Advising Commission	\$60.00
Issuing Commission <u>without</u> full cash (or equivalent) collateral	<b>For Validity of 1 Year:</b> 2.0 % p.a. (with or without renewal) <b>For Validity of LESS THAN 1 Year:</b> 1% Up to 90 days 0.35% Each additional quarter
Issuing Commission with <u>partial</u> cash (or equivalent) collateral	Calculated based on percentage of security clear and secured
Issuing Commission with <u>full</u> cash (or equivalent) collateral	0.2% per quarter. Min \$150
Preparation / Review of Application	\$200.00
Amendments, Extensions and Increases:	
Extensions	Issuing Commission will be charged on the amount for the extended (additional) validity
Increases	Issuing Commission will be charged on the additional amount for the remaining validity
Other Amendments	\$60.00
Communication Charges	See Communication Section
Renewal	Same as Issuing Commission
Drawing	0.25%. Min\$150

## Schedule of Charges

### TRADE SERVICES

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)	
Document Handling:	
Collection Commission	1% Min \$50
Up to \$25k:	0.75% Min \$250
Over \$25k:	
Holding accepted Bills:	
Holding Commission	\$40 / month
Safe Custody Charge	\$60
Protest Charge:	\$200 + legal and out of pocket expenses
Overdue Items Administrative charge	
Sight / Acceptance, <i>outstanding more than 2 months after arrival of shipment</i>	\$40 / month
Accepted, 30 days after maturity	\$40 / month
Tracers:	\$10 + charges
Aval Commission (Guarantee Commission)	Same as Import LC. Issuing commission date of Aval to maturity of the draft
Steamship Guarantees / Release of Goods Commission	see Shipping Guarantees under Bonds, Indemnities and Guarantees
Amendment	\$60.00
Payments to Agents	\$30 each + transfer charges
Return of Documents charges	\$100.00
Storage of goods	\$400 + expenses
Reshipping of Goods	\$400 + expenses
Bills paid in installments	\$50 each
Endorsement of shipping documents as attorney	\$50 each
Endorsement of parcel post receipt	\$30 each
Certificate of transfer of title to goods	\$50 each
Statement of past due bill	\$30 each
Insurance of goods	\$3 per \$100

Notes:

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