



CIBC Smart™ Account For Students Special Offer

Terms and conditions

This offer is governed by Canadian law.

1. Offer period

The CIBC Smart™ Account for Students Special Offer (the “**Offer**”) begins on October 31, 2020, at 12:01 a.m. (ET) and ends on January 29, 2021 at 11:59 p.m. (ET) (the “**Offer Period**”). The Offer consists of a \$60 cash reward (the “**Cash Reward**”) for opening and using a new CIBC Smart Account for students (the “**Account**”). The Offer is offered by Canadian Imperial Bank of Commerce (“**CIBC**”).

2. Eligibility

This Offer is only open to Canadian residents and international students enrolled in CIBC’s International Student Banking Offer Deposit Program (“**ISBO Deposit Program**”), who from 2015 to the time of opening the Account, were not a holder (or joint holder) of a CIBC chequing account, as determined by CIBC in its sole discretion on the basis of its official records. CIBC employees and retired employees are not eligible for the Offer. Unless otherwise indicated, this Offer cannot be combined with any other chequing offer, reward or rebate. Individuals who meet the foregoing eligibility requirements and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”. For joint Accounts, all accountholders must be Eligible Clients to qualify for the Offer.

3. Offer Requirements

To qualify for the Offer and receive the Cash Reward, an Eligible Client must complete the steps below:

Step 1: Open the Account during the Offer Period.

For Accounts opened through Telephone Banking, the Eligible Client must open the Account between October 31, 2020 and January 25, 2021 and the Eligible Client must provide their signature in a CIBC banking centre before the close of the Offer Period.

For Accounts opened through Telephone Banking or online, the Eligible Client must also provide proof of enrollment in a qualifying, full-time post-secondary program (college, university, CEGEP) at a CIBC banking centre within 30 days of account open.

For Eligible Clients enrolled in the ISBO Deposit Program, the Eligible Client must come to Canada and activate the Account during the Offer Period. To activate the Account, the Eligible Client must go in person to a CIBC banking centre designated by CIBC from time to time and provide proof of identification specifically their study permit (IMM 1442 form), and other documents requested by CIBC.

Step 2: Provide a valid email address for any one of the account holders at the time of opening the Account if one has not already been provided. The email address must remain on file and valid for at least one (1) year.

Step 3: Within two (2) months following the end of the month during which the Eligible Client opened the Account:

- a) register for and sign on at least once to CIBC Online Banking (“**Online Banking**”) or CIBC Mobile Banking (“**Mobile Banking**”), if you have not already done so prior to opening the Account; and
- b) complete at least one (1) eligible Visa Debit purchase (see Eligible Visa Debit Purchases below for eligibility details) from the Account.

For Eligible Clients enrolled in the ISBO Deposit Program, the above requirements must be completed within two (2) months following the end of the month during which the Eligible Client activated the Account.

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Eligible Visa debit purchases: Eligible Visa Debit purchases include purchases made with your CIBC Advantage® Debit Card from your Account online, in-app, by phone or by mail order at participating retailers that accept Visa* Debit as well as in-store in the U.S. and internationally where Visa is accepted. An example of a Visa Debit purchase includes the online purchase of streaming services using a debit card as the payment method. A “Cash-Like Transaction” is not considered to be an Eligible Visa Debit purchase; a “Cash-Like Transaction” refers to a transaction involving the purchase of items directly convertible into cash. Examples include casino gambling chips or credits, money orders, wire transfers, and travellers' cheques. For complete definitions, see the CIBC Cardholder Banking Service Agreement or consult with a CIBC banking representative to determine whether any given Visa Debit transaction is eligible for the Offer.

4. Offer Limits

Only one (1) \$60 Cash Reward is available per Eligible Client. For joint accounts, only one \$60 Cash Reward is available per Account. If CIBC discovers that any person has attempted to use multiple names, identities, email addresses and / or any other information to exceed these limits, then he / she may be disqualified from the Offer (as determined by CIBC at its sole discretion).

5. Offer Fulfillment and Conditions

If an Eligible Client qualifies to receive the Cash Reward, such Cash Reward will be directly credited to the Account within five (5) months following the end of the month in which the Account is opened and otherwise completing the applicable requirements described in the Terms.

For Eligible Clients enrolled in the ISBO Deposit Program who qualify to receive the Cash Reward, such Cash Reward will be directly credited to the Account within nine (9) months following the end of the month in which the Account is opened and otherwise completing the applicable requirements described in the Terms.

If multiple Accounts are opened on the same day, CIBC reserves the right to credit the Cash Reward to any Account in its sole and absolute discretion.

The Cash Reward is subject to the condition (the “**Reward Condition**”) that the Account must remain open, active and unconverted for at least one (1) year from the month-end of the month during which the Account was opened. Failing this, an Eligible Client may be disqualified (a “**Disqualified Reward Client**”) and will not qualify for the Cash Reward. If the Cash Reward has already been provided to a Disqualified Reward Client, CIBC reserves the right, in its sole and absolute discretion, to charge the Account for, or send an invoice to the Disqualified Reward Client for, \$60 CAD. The Cash Reward must be accepted as awarded and is not transferable or assignable. No Cash Reward substitutions will be permitted.

6. General Terms and Conditions

This Offer is subject to all applicable federal, provincial and municipal laws. The decisions CIBC makes with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, Eligible Clients are agreeing to be legally bound by these Terms.

CIBC reserves the right, in its sole and absolute discretion, to cancel, amend or suspend this Offer, or to amend these Terms, at any time, for any reason, without notice. CIBC reserves the right, in its sole and absolute discretion, to disqualify any person CIBC finds or believes (using any evidence or other information made available to or otherwise discovered by CIBC) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Please monitor cibc.com/smart-student for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products / services will remain in full force and effect.

By participating in this Offer, each participant, including Eligible Clients, expressly consents to CIBC, its agents and / or representatives, storing, sharing, using and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer and in accordance with the terms of CIBC's Personal Account Agreement and CIBC's privacy policy (available at: cibc.com/privacy). Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account with CIBC Smart for Students benefits. Eligible Clients who have received the Offer may unsubscribe from receiving marketing related email by clicking on the “Unsubscribe” button within the email.

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In the event of any discrepancy or inconsistency between the terms and conditions as provided in these Terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these Terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version of these Terms shall prevail, govern and control to the fullest extent permitted by law.

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