

CIBC International Student Banking Offer

GIC Terms and Conditions

1. These GIC Program Terms and Conditions govern the No Fee Chequing account with holds ("GIC Program Account") issued by Simplii Financial ("we", "us", "our") under the CIBC International Student Banking Offer (the "Program"). These GIC program terms and conditions supplement any other existing and future written agreement that you have with us including the Simplii Financial Products and Services Agreement which applies to the GIC Program Account. The GIC Program Account meets all requirements of the Government of Canada for the Student Direct Stream (SDS) Option.

(These GIC program terms and conditions do not apply to the CIBC Account which you also opened for the program)

2. GIC program terms. We agree to repay the principal amount of the deposit, with interest, in accordance with the details and terms set out below:
 - Activation date: The funds will be transferred into the GIC Program Account on the date when all conditions to activate the account as set out in the ISBO terms and conditions agreed to at the time of application submission have been met. In case this date falls on a Saturday or Sunday, the account open date will be the next business day.
 - Maturity date: Each of your GIC Program Account holds will mature on the date stated in the schedule below. If the maturity date is on a weekend or statutory holiday, your funds will mature on the next business day.
 - Annual interest rate will be 0.50%. Simple interest is calculated and paid at maturity. No interest is earned after maturity.
 - At the end of each GIC Program Account hold term, both principal and interest will be released in your CIBC account.
 - After the final hold release, the GIC Program Account will be closed, and any remaining balance will be released into your CIBC account.

Hold maturity date schedule

No.	Hold term (days)	Principal amount	Annual rate
1	30	\$730	0.50%
2	60	\$730	0.50%
3	90	\$730	0.50%
4	120	\$730	0.50%
5	150	\$730	0.50%
6	180	\$730	0.50%
7	210	\$730	0.50%
8	240	\$730	0.50%
9	270	\$730	0.50%
10	300	\$730	0.50%
11	330	\$700	0.50%

Each Hold is not redeemable before maturity. GICs are not transferable, assignable or negotiable by you without our consent.

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Contact information. For more information about your Funds, please call us at 1 800 465-CIBC (2422) if you are calling within Canada or 1 902 420-CIBC (2422) for international calls (long distance charges may apply). You can also email us at mailbox.ISBO@cibc.com

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