

# Cash Management Solutions for New Businesses

For more than 150 years, CIBC has been providing business owners with the advice, services, and support they need to begin, thrive and grow. That's why CIBC recognizes that as a new business owner, you want to focus your time on running a successful business and not worry about the administration side of running it.

Our **Cash Management Online for Small Business (CMO)** service provides secure, 24/7 access to a comprehensive suite of online cash management products, including payment and reporting services and flexible administration capabilities. This intuitive web-based platform can adapt to meet your current and future online cash management needs, as your business grows.

## Payables solutions that save you time and keep you on track

Our payables solutions are designed to help you make payments efficiently, accurately, and securely.

- **CIBC Electronic Funds Transfer (EFT) Direct Deposit.** EFT Direct Deposit is an easy and cost-effective way to pay your employees and suppliers. It reduces the possibility of fraud from lost or misdirected cheques and eliminates the uncertainties associated with the timing of payments, as you control when your funds will be transferred.
- **CIBC Wire Payments.** As a new business, you may be required to offer your suppliers guaranteed funds. CIBC Wire Payments service offers your business a fast, dependable way of managing payments in not only Canadian funds, but in any major currency to beneficiaries around the globe.
- **CIBC Government Payment and Filing Service.** CIBC's Government Payment and Filing Service is designed to provide a convenient way to remit payment to the government and give you more control over your cash flow. Filing information and paying business taxes online can help eliminate late-payment penalties and expedite receipt of your GST/HST refunds.
- **Payroll services.** With payroll services from Ceridian Canada, you eliminate the need for a company payroll department, saving you both time and money.

## Receivables solutions that can increase cash inflow

As a new business owner, access to funds is very important to you. The faster you can collect your receivables, the sooner you can use those funds for your business

- **CIBC EFT Pre-Authorized Payments (PAP).** Avoid the costs associated with receiving cheques and preparing bank deposits. EFT PAP is a predictable and cost-effective way to collect regular and recurring Canadian and U.S. dollar payments from your customers anywhere in Canada.
- **CIBC Merchant Services.** CIBC Merchant Services can save you time and money when processing retail payments at the point of sale. Offering your retail customers alternative convenient payment options improves their experience and may even result in higher sales.

At CIBC, we recognize that for business owners, time is money. CIBC Cash Management solutions can help you take better control of your banking needs — giving you more time to focus on what matters to your business.

**If you're considering starting a new business speak to a CIBC business advisor about the CIBC Start Strong Program For Business. Visit your nearest branch to talk to a CIBC business advisor or visit [www.cibc.com/startstrong](http://www.cibc.com/startstrong).**



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