

Changes to CIBC Business Bank Accounts and Fees

Effective October 1, 2019

What's inside...

Changes to:

CIBC Unlimited Business Operating Account®

CIBC Everyday Business Operating Account®

CIBC Not-for-Profit Operating Account



CIBC is committed to bringing you solutions to help you reach your business goals. A CIBC advisor will work with you to select the right account to help you improve your bottom line, facilitate cash flow and help your business achieve its goals.

This brochure summarizes **exciting new product enhancements** as well as some fee changes that will take effect on October 1, 2019.

By continuing to use your business operating account after the changes take effect, you are accepting these changes. Of course, you have the option to cancel your account without cost within 30 days of the changes taking effect by contacting your CIBC advisor or calling telephone banking at 1 800 465-CIBC (2422)¹.

CIBC Unlimited Business Operating Account

This account will now offer free *Interac* e-Transfer[®] transactions. You will also be able to have your monthly fee waived by maintaining a minimum daily balance of \$45,000. Monthly fee changes also apply.

	Until September 30, 2019	As of October 1, 2019 ²
Monthly account fee	\$50.00	\$65.00 Or \$0.00 if a minimum daily balance of \$45,000 is maintained throughout the month ³
Transactions included ⁴	Unlimited	Unlimited Including <i>Interac</i> e-Transfer transactions

CIBC Everyday Business Operating Account

This account will now offer *Interac* e-Transfer transactions in your transaction package. You will also be able to have your monthly fee waived by maintaining a minimum daily balance of \$15,000.

	Until September 30, 2019	As of October 1, 2019 ²
Monthly account fee	\$20.00 self-service access ⁵ \$25.00 ⁶ full-service access ⁷	\$20.00 self-service access ⁵ \$25.00 ⁶ full-service access ⁷ Or \$0.00 if a minimum daily balance of \$15,000 is maintained throughout the month ³
Transactions included ⁴	30/month	30/month Including <i>Interac</i> e-Transfer transactions ⁸

CIBC Not-for-Profit Operating Account

This account will now offer an increased package of 30 transactions per month including *Interac* e-Transfer transactions, as well as a new deposit package. You will also be able to have your monthly fee waived by maintaining a minimum daily balance of \$5,000.

	Until September 30, 2019	As of October 1, 2019 ²
Monthly account fee	\$4.00	\$4.00 Or \$0.00 if a minimum daily balance of \$5,000 is maintained throughout the month ³
Transactions included ⁴	10/month	30/month Including <i>Interac</i> e-Transfer transactions ⁸
Deposit package	N/A	Up to \$5,000 cash, \$500 coin and 30 cheques ⁹ per month



For more information

talk to a CIBC advisor

visit your nearest CIBC Centre

visit cibc.com/business

call 1 866 992-7223

1. If you choose to cancel your account, you remain responsible for and must repay all amounts outstanding on your account on the date of cancellation.
2. New fee schedule applies as follows: in most cases, transactions done at a banking centre or ATM after 6:00 p.m. local time on September 30, 2019 will have a transaction date of October 1, 2019. Transactions done at a banking centre or ATM after 9:30 p.m. local time on September 30, 2019 will be processed on October 1, 2019. Transactions done through Telephone or Online Banking after 6:00 p.m. (Eastern Standard Time) on September 30, 2019 will have a transaction date of October 1, 2019.
3. "Minimum daily balance" condition is met when the required minimum daily balance is maintained in your Business Operating Account at the end of each day in the billing month. If you maintained the minimum daily balance, your statement will reflect the monthly account fee as a charge and a rebate.
4. Transactions include any debits and credits to your account (excluding CIBC interest credits and fee debits). Debits include, without limitation, withdrawals, cheques, pre-authorized payments, bill payments, *Interac* Direct Payments, *Interac* e-Transfer payments, direct deposits and transfers to other accounts. Credits include, without limitation, deposits, pre-authorized payments, bill payments, *Interac* Direct Payments, *Interac* e-Transfer payments, and direct deposits and transfers from other accounts (except transfers from CIBC business accounts). Additional charges may apply including, without limitation, *Interac* e-Transfer, "Items Deposited" and "Currency Supplied" fees where applicable.
5. Self-service refers to cheques written as well as transactions performed through an ATM, Point of Sale terminal, ABM-Wallet Combo Depository Service, CIBC Telephone Banking Automated Service, CIBC Business Contact Centre Automated Service, CIBC Online Banking, SmartBanking, CMO or CIBC eDeposit for cheques.
6. Full-service access fee applies if any full-service transactions are performed in a month.
7. Full-service refers to transactions performed in a CIBC Banking Centre, through a CIBC Telephone Banking representative, through a CIBC Business Contact Centre representative or through the regular Wallet Depository Service.
8. *Interac* e-Transfer transactions are available through CIBC Online Banking. Standard *Interac* e-Transfer fees apply for e-Transfer transactions that exceed any quantities included in your account package.
9. Cheque deposits include cheques, money orders, drafts and all other clearing items. "Items Deposited" charges apply to deposits in excess of the amounts included in your deposit package.

Interac® and *Interac* e-Transfer® are registered trademarks of Interac Inc.; CIBC authorized user of the mark.

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