



CIBC Refer-a-Friend (Newcomer, Student, Youth) Program Terms

Terms and conditions

Program

1. CIBC Refer-a-Friend (Newcomer, Student, Youth) program (the “**Program**”) provides cash reward(s) (the “**Reward(s)**”) to eligible CIBC clients who refer close friends or family members to CIBC and those individuals open a CIBC personal deposit account and complete the qualifying actions, all in accordance with the terms and conditions set out below. The Reward amount is denominated in Canadian dollars and disclosed and available on [cibc.com/en/special-offers/refer-a-friend-new-to-canada.html](https://www.cibc.com/en/special-offers/refer-a-friend-new-to-canada.html) (for Newcomers/Foreign Workers referrals) and <https://www.cibc.com/en/special-offers/student-refer-a-friend.html> (for Students/Smart Start referrals). Reward amounts are subject to change from time to time without notice.

Eligibility

2. To be a referrer for the purposes of the Program (a “**Referrer**”), you must: (i) be a resident of Canada, (ii) have reached the age of majority in your province and territory of residence, (iii) have an existing CIBC Canadian dollar chequing or savings account that is open, active and in good standing (an “**Eligible Account**”), and (iv) be registered for CIBC mobile or online banking.
3. To be as a friend for the purposes of the Program (a “**Friend**”), you must be an individual who: (i) from November 1, 2018 to the time of opening the Account, did not hold (or jointly hold) a CIBC Smart Account as determined by CIBC on the basis of its official records, (ii) has a personal or family relationship with the Referrer, and (iii) meets the eligibility requirements to open a CIBC Smart Account with CIBC Smart for Newcomers, CIBC Smart for Foreign Worker, CIBC Smart Start, or CIBC Smart for Student benefits (the “**Account**”).
4. For joint accounts, all account holders must meet the eligibility criteria described above at the time of Account open to be eligible for the Reward.
5. **Privacy.** CIBC’s privacy policy tells you how and why we handle your personal information, and your privacy rights and choices. It is available at any banking centre or www.cibc.com/privacy.
 - The Referrer must ensure that before providing any information
 - The Referrer has obtained their Friend’s consent to provide CIBC with information about participating in the Program and also to provide to CIBC, any information about the Friend for the purpose of administering the Program.
 - The Friend must ensure that they have obtained the Referrer’s consent before providing information about the Referrer to CIBC for the purpose of administering the Program.

Requirements

6. To qualify to receive the Reward, the Referrer and Friend must complete the following qualifying actions, each as applicable to their respective roles:
 - i) A Referrer must sign on to CIBC mobile or online banking and select “Refer and Earn”, then share the unique “Refer and Earn” link that is generated with a Friend by any method, including by email or SMS. No Reward will be paid if the Friend is referred in any manner other than the “Refer and Earn” link.
 - ii) The Friend must use the Referrer’s unique “Refer and Earn” link to apply for and open the Account.
 - iii) The Friend must maintain an average daily closing balance greater than \$0 for a 60-day period starting from the date of Account open, and within that 60-day period make a deposit of at least \$100 into the Account.

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- iv) The Friend must complete one (1) of the following two (2) activities within 60 days of opening the Account:
 - a) set up and execute 1 or more recurring direct deposit(s); OR
 - b) set up and execute 1 or more recurring pre-authorized debit(s)

The direct deposit(s) and the pre-authorized debit(s) must recur either weekly, biweekly, monthly or twice per month.

Payment of reward

- 7. If a Referrer and Friend qualify to receive a Reward, it will be credited to a Referrer's Eligible Account (as selected by CIBC) and the Friend's Account, in both cases, within 60 business days after the Friend meets the requirements described in section 6. Both the Referrer and Friend's accounts must be open, active and in good standing at the time the Reward is credited to qualify for the Reward.
- 8. The Reward amount received by the Referrer and Friend will be the amount disclosed and available on [cibc.com/en/special-offers/refer-a-friend-new-to-canada.html](https://www.cibc.com/en/special-offers/refer-a-friend-new-to-canada.html) (for Newcomer/Foreign Worker referrals) and <https://www.cibc.com/en/special-offers/student-refer-a-friend.html> (for Student/Smart Start referrals) at the time of Account open by the Friend.

Additional limitations and conditions

- 9. There is a limit of one (1) Reward payable to a Referrer for each Friend who completes the requirements described in section 6 and a limit of one (1) Reward payable to a Friend, regardless of how many Accounts are opened by the Friend. For joint accounts opened by Friends, only (1) Reward is available per Account. A Referrer may receive up to fifty (50) Rewards per calendar year (starting from January 1 and ending December 31).
- 10. The Referrer agrees not to make any representations that they act on behalf of CIBC, or are an employee, agent, intermediary or representative of CIBC. The Referrer agrees not to use paid advertising or a service of any kind to advertise, promote or share their unique "Refer and Earn" link. The Offer and "Refer and Earn" link can only be used for personal, non-commercial purposes and provided to Friends who the Referrer has confirmed would want to hear about the Program. Referrals containing the "Refer and Earn" link must be created and distributed in a personal manner that is appropriate and customary for communications with friends and family members and must not appear to be sent by or on behalf of CIBC. Bulk email distribution, distribution to strangers, or individuals with whom the Referrer does not have a personal or family relationship may be grounds for immediate termination from the referral program, revocation of Rewards and further legal action by CIBC.
- 11. The Reward must be accepted as awarded and is not transferable or assignable. No Reward substitutions will be permitted. The recipient of the Reward is solely responsible for any tax consequences associated with their receipt thereof. CIBC reserves the right to end, cancel or change the terms of the Program at any time, at its sole discretion, without notice, for any reason, and to revoke, limit or suspend the Program for any person who appears to be manipulating or abusing the Program, or is engaged in any suspicious/fraudulent activity.
- 12. Referrers who do not comply with these terms or applicable law, including anti-spam laws, are obligated to indemnify CIBC against any liabilities, costs and expenses it incurs as a result of such non-compliance.