



CIBC PRECIOUS METALS ONLINE REFERRAL PROGRAM TERMS AND CONDITIONS

Eligibility:

1. The referral offer ("Offer") is available to any CIBC client ("Referrer") who has registered for the CIBC Precious Metals Online service and has sent at least one CIBC Precious Metals Online order ("PM Order") in an amount not less than \$25 CDN (or has purchased at least one bullion product) and who refers a friend ("Friend") to CIBC to conduct a PM Order for the first time. The Offer is only offered to residents of Canada who have reached the age of majority in their province or territory of residence.

Offer Requirements:

2. A cash referral bonus in an amount determined by CIBC from time to time ("Bonus") will be paid to each of the Referrer and the Friend if:
 - a) The Referrer uses the PM Order referral link in CIBC Online Banking to email the Friend the Offer (no Bonus will be paid if the Friend is referred in any other manner); and
 - b) The Friend logs into CIBC Online Banking, clicks the referral link and sends their first PM Order in an amount not less than \$25 CDN (or the purchase of one bullion product) from a CIBC personal bank or line of credit account ("Account") held in their name within 30 days of receiving the email referral.

Bonus Payment:

3. Bonuses will be paid into the Referee's and Friend's personal bank Accounts within 15 business days of the Friend's first PM Order. If there are multiple personal bank Accounts in the Referee's or Friend's name, CIBC will choose which personal bank Account will be credited.
4. If the Referrer or Friend does not have a personal bank Account, they will need to open one for CIBC to deposit the Bonus. Bonuses will only be paid if the personal bank Account is open at the time of payment and will not be paid in any other manner.

Conditions:

5. Limit of one (1) Bonus paid to the Referrer per Friend and one (1) Bonus paid to the Friend, regardless of the number of Accounts in the Friend's name. The Friend must have never sent a PM Order previously. This Offer cannot be combined with any other offer or rebate unless otherwise disclosed.
6. PM Orders count towards allowable transaction limits on Accounts and bank account transaction fees may apply.
7. CIBC reserves the right, at its sole discretion, to suspend, disqualify, limit or revoke this Offer for any person it finds or believes to be manipulating or otherwise abusing the process, fairness, or integrity of the Offer.
8. CIBC reserves the right, in its sole discretion, to cancel, amend or suspend this Offer, or to amend these terms and conditions ("Terms"), in any way without prior notice or obligation for any reason whatsoever. Continued use of the Offer means that you accept the Terms in force at that time.

9. By participating in this Offer, you agree to be bound by these Terms and consent to CIBC, its agents and/or representatives, collecting, using and sharing the personal information you submitted while participating in this Offer for the purpose of administering this Offer and in accordance with CIBC's privacy policy "Your Privacy is Protected" (available at: www.cibc.com/privacy).

10. Please visit www.cibc.com/preciousmetals for information regarding any updates to these Terms.