

CIBC Smart Balanced Income Solution

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Investment Funds	53.6	CIBC Canadian Bond Index Fund, Class 'O'	17.7
International Equity Investment Funds	16.3	CIBC Active Investment Grade Corporate Bond ETF	12.7
Canadian Equity Investment Funds	13.3	CIBC Canadian Bond Fund, Class 'O'	8.7
U.S. Equity Investment Funds	8.5	CIBC Canadian Short-Term Bond Index Fund, Class 'O'	6.0
International Bond Investment Funds	4.9	CIBC Multi-Asset Absolute Return Strategy, Series 'O'	5.3
Money Market Investment Funds	2.8	CIBC International Index Fund, Class 'O'	4.1
Cash	0.6	CIBC Canadian Equity Fund, Class 'O'	3.7
		CIBC U.S. Equity Fund, Class 'O'	3.5
		Renaissance Canadian Growth Fund, Class 'O'	3.0
		CIBC Canadian Index Fund, Class 'O'	3.0
		CIBC Active Investment Grade Floating Rate Bond ETF	3.0
		CIBC Short-Term Income Fund, Class 'O'	3.0
		Renaissance Real Return Bond Fund, Class 'O'	2.8
		CIBC Money Market Fund, Class 'O'	2.8
		CIBC Emerging Markets Fund, Class 'O'	2.6
		CIBC U.S. Broad Market Index Fund, Class 'O'	2.6
		Renaissance Global Small-Cap Fund, Class 'O'	2.2
		Renaissance High-Yield Bond Fund, Class 'O'	2.2
		CIBC International Equity Fund, Class 'O'	2.1
		CIBC Multifactor Canadian Equity ETF	1.9
		CIBC Global Bond Fund, Class 'O'	1.8
		CIBC Canadian Equity Index ETF	1.7
		CIBC Multifactor U.S. Equity ETF, Common Units	1.2
		CIBC U.S. Equity Index ETF	1.2
		CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	0.9
Total Net Asset Value	\$3,002,651,578		

Canadian Imperial Bank of Commerce (referred to as CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.