

## CIBC Smart Balanced Solution

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting [www.sedarplus.ca](http://www.sedarplus.ca).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at 1-800-465-3863, by emailing at [info@cibccassetmanagement.com](mailto:info@cibccassetmanagement.com), by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Investment Funds	27.8	CIBC U.S. Index Fund, Class 'O'	9.4
U.S. Equity Investment Funds	24.1	CIBC Canadian Bond Fund, Class 'O'	8.8
International Equity Investment Funds	19.3	CIBC Canadian Bond Index Fund, Class 'O'	7.8
Canadian Equity Investment Funds	17.3	CIBC International Equity Fund, Class 'O'	7.3
International Bond Investment Funds	9.6	CIBC Active Investment Grade Corporate Bond ETF	6.6
U.S. Bond Investment Funds	1.3	CIBC U.S. Equity Fund, Class 'O'	6.5
Cash	0.6	CIBC Canadian Index Fund, Class 'O'	6.0
		CIBC International Index Fund, Class 'O'	5.6
		CIBC Canadian Equity Fund, Class 'O'	3.9
		Renaissance Canadian Growth Fund, Class 'O'	3.8
		CIBC Canadian Equity Index ETF	3.6
		Renaissance High-Yield Bond Fund, Class 'O'	3.1
		CIBC Emerging Markets Fund, Class 'O'	3.0
		Renaissance Floating Rate Income Fund, Class 'OH'	3.0
		CIBC U.S. Small Companies Fund, Class 'O'	2.4
		CIBC U.S. Index Market Return GICs due December 12, 2024	2.4
		CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	2.0
		Renaissance Global Small-Cap Fund, Class 'O'	1.8
		KKR Private Equity Conglomerate LLC, Class 'R-I'	1.8
		CIBC U.S. Equity Index ETF	1.6
		CIBC Short-Term Income Fund, Class 'O'	1.6
		CIBC Active Investment Grade Floating Rate Bond ETF	1.6
		CIBC Global Bond Fund, Class 'O'	1.4
		CIBC Canadian Short-Term Bond Index Fund, Class 'O'	1.3
		Ares Strategic Income Fund, Class 'I'	1.3
		<b>Total</b>	<b>97.6</b>
<b>Total Net Asset Value</b>	<b>\$ 6,139,027,233</b>		

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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