



CIBC Conservative Passive Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Mutual Funds	56.1	CIBC Canadian Bond Index Fund, Class 'O'	29.6
U.S. Equity Mutual Funds	13.2	CIBC Canadian Short-Term Bond Index Fund, Class 'O'	26.5
International Equity Mutual Funds	12.3	CIBC U.S. Broad Market Index Fund, Class 'O'	13.2
Canadian Equity Mutual Funds	10.3	CIBC International Index Fund, Class 'O'	12.3
International Bond Mutual Funds	4.9	CIBC Canadian Index Fund, Class 'O'	10.3
Money Market Mutual Funds	2.6	CIBC Global Bond Index Fund, Class 'O'	4.9
Cash	0.6	CIBC Money Market Fund, Class 'O'	2.6
		Cash	0.6
Total Net Asset Value	\$36,539,615		

Canadian Imperial Bank of Commerce (referred to as CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.