



# Quarterly Portfolio Disclosure

As at September 30, 2017

## CIBC U.S. Dollar Managed Growth Portfolio

The Portfolio invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds), or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

| Summary of Investment Portfolio   |                         |  |                         |
|-----------------------------------|-------------------------|--|-------------------------|
| Portfolio Breakdown               | % of<br>Net Asset Value | Top Positions  | % of<br>Net Asset Value |
| International Equity Mutual Funds | 29.1                    | CIBC Canadian Equity Value Fund, Class 'O'             | 11.9                    |
| U.S. Equity Mutual Funds          | 28.2                    | Renaissance Canadian Growth Fund, Class 'O'            | 10.9                    |
| Canadian Equity Mutual Funds      | 22.9                    | CIBC U.S. Broad Market Index Fund, Class 'O'           | 10.1                    |
| International Bond Mutual Funds   | 14.9                    | CIBC International Equity Fund, Class 'O'              | 10.1                    |
| Canadian Bond Mutual Funds        | 4.4                     | Renaissance U.S. Dollar Corporate Bond Fund, Class 'O' | 10.0                    |
| Cash                              | 0.6                     | CIBC U.S. Equity Fund, Class 'O'                       | 9.2                     |
| Forward & Spot Contracts          | 0.5                     | Renaissance U.S. Equity Income Fund, Class 'O'         | 9.0                     |
| Other Assets, less Liabilities    | -0.6                    | CIBC European Equity Fund, Class 'O'                   | 6.0                     |
|                                   |                         | Renaissance Global Real Estate Fund, Class 'O'         | 6.0                     |
|                                   |                         | CIBC Global Bond Fund, Class 'O'                       | 4.9                     |
|                                   |                         | CIBC Canadian Bond Fund, Class 'O'                     | 4.4                     |
|                                   |                         | CIBC Emerging Markets Fund, Class 'O'                  | 4.0                     |
|                                   |                         | CIBC Asia Pacific Fund, Class 'O'                      | 3.0                     |
|                                   |                         | Cash   | 0.6                     |
|                                   |                         | Forward & Spot Contracts                               | 0.5                     |
|                                   |                         | Other Assets, less Liabilities                         | -0.6                    |
| <b>Total Net Asset Value</b>      | US\$30,803,228          |  |                         |

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the CIBC Mutual Funds and CIBC Family of Portfolios simplified prospectus before investing. To obtain a copy, call CIBC Securities Inc. at 1-800-465-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.