



Quarterly Portfolio Disclosure

As at September 30, 2017

Imperial Overseas Equity Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-357-8777, by visiting www.cibc.com/mutualfunds, or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

| Summary of Investment Portfolio | | | |
|---------------------------------|-------------------------|---|-------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Other Equities | 20.0 | Cash | 3.0 |
| United Kingdom | 19.5 | Roche Holding AG Genusscheine | 1.8 |
| Japan | 16.1 | British American Tobacco PLC | 1.8 |
| Switzerland | 9.6 | Volkswagen AG, Preferred | 1.6 |
| Germany | 9.0 | Schneider Electric SE | 1.4 |
| France | 8.5 | Compagnie Financiere Richemont SA, Registered | 1.2 |
| Netherlands | 5.8 | SAP AG | 1.1 |
| Hong Kong | 3.4 | Keyence Corp. | 1.0 |
| Cash | 3.0 | AIA Group Ltd. | 1.0 |
| Sweden | 2.7 | Royal Dutch Shell PLC, Class 'B' | 1.0 |
| China | 2.5 | Vodafone Group PLC | 1.0 |
| Other Assets, less Liabilities | -0.1 | Aviva PLC | 1.0 |
| | | Barclays PLC | 1.0 |
| | | KDDI Corp. | 1.0 |
| | | UniCredit SPA | 1.0 |
| | | Komatsu Ltd. | 1.0 |
| | | ABB Ltd., Registered | 0.9 |
| | | Novartis AG, Registered | 0.9 |
| | | Adidas AG | 0.9 |
| | | Baidu Inc., ADR | 0.9 |
| | | CSL Ltd. | 0.8 |
| | | China Mobile Ltd. | 0.8 |
| | | BASF SE | 0.8 |
| | | Reckitt Benckiser Group PLC | 0.8 |
| | | BP PLC | 0.8 |
| Total Net Asset Value | \$269,253,566 | | |

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