



Quarterly Portfolio Disclosure

As at September 30, 2018

Imperial Overseas Equity Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-357-8777, by visiting www.cibc.com/mutualfunds, or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

| Summary of Investment Portfolio | | | |
|---------------------------------|-------------------------|----------------------------------|-------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Other Equities | 21.4 | Cash | 2.4 |
| United Kingdom | 18.8 | Volkswagen AG, Preferred | 1.6 |
| Japan | 17.9 | Roche Holding AG Genussscheine | 1.5 |
| Switzerland | 9.4 | AstraZeneca PLC | 1.3 |
| Germany | 8.6 | Linde AG | 1.3 |
| France | 7.2 | AIA Group Ltd. | 1.3 |
| Netherlands | 5.5 | China Mobile Ltd. | 1.1 |
| Hong Kong | 3.3 | Novartis AG | 1.1 |
| Australia | 2.6 | CSL Ltd. | 1.1 |
| Sweden | 2.6 | UniCredit SPA | 1.1 |
| Cash | 2.4 | ABB Ltd., Registered | 1.0 |
| Other Assets, less Liabilities | 0.3 | Keyence Corp. | 1.0 |
| | | SAP AG | 0.9 |
| | | Barclays PLC | 0.9 |
| | | Akzo Nobel NV | 0.9 |
| | | British American Tobacco PLC | 0.9 |
| | | Royal Dutch Shell PLC, Class 'B' | 0.9 |
| | | Takeda Pharmaceutical Co. Ltd. | 0.8 |
| | | Aviva PLC | 0.8 |
| | | BASF SE | 0.8 |
| | | Prudential PLC | 0.8 |
| | | KDDI Corp. | 0.8 |
| | | BP PLC | 0.8 |
| | | Diageo PLC | 0.8 |
| | | Nestlé SA, Registered | 0.8 |
| Total Net Asset Value | \$351,828,568 | | |

Canadian Imperial Bank of Commerce (CIBC) is the manager and CIBC Trust Corporation is the trustee of the Imperial Pools and Income Generation Portfolios. CIBC Trust Corporation is a subsidiary of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Imperial Pools and Income Generation Portfolios simplified prospectus before investing. To obtain a copy, call 1-888-357-8777 or ask your CIBC advisor, portfolio manager, or investment counselor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.