



# Quarterly Portfolio Disclosure

As at September 30, 2018

## Imperial Equity High Income Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-357-8777, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds), or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Real Estate	27.4	Toronto-Dominion Bank (The)	5.1
Financials	26.9	Choice Properties REIT	4.7
Energy	16.7	Canadian Imperial Bank of Commerce	4.6
Industrials	9.8	Bank of Montreal	4.1
Materials	5.8	Canadian Apartment Properties REIT	4.1
Telecommunication Services	4.1	Royal Bank of Canada	3.7
Consumer Discretionary	3.3	Boardwalk REIT	3.7
Utilities	2.4	RioCan REIT	3.7
Cash & Cash Equivalents	1.9	H&R REIT	3.6
Consumer Staples	1.2	Enbridge Inc.	3.4
Information Technology	0.6	Bank of Nova Scotia	3.3
Other Assets, less Liabilities	-0.1	Suncor Energy Inc.	3.3
		Brookfield Property Partners L.P.	3.3
		Granite REIT, Stapled Units	3.1
		Brookfield Asset Management Inc., Class 'A'	3.1
		Nutrien Ltd.	2.8
		Canadian National Railway Co.	2.7
		Canadian Natural Resources Ltd.	2.5
		Manulife Financial Corp.	2.3
		Pembina Pipeline Corp.	2.0
		Cash & Cash Equivalents	1.9
		TELUS Corp.	1.7
		Canadian Pacific Railway Ltd.	1.6
		Rogers Communications Inc., Class 'B'	1.5
		Waste Connections Inc.	1.3
<b>Total Net Asset Value</b>	<b>\$1,065,838,667</b>		

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