

Imperial Emerging Economies Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-888-357-8777](tel:1-888-357-8777), by emailing at info@cibccassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

| Summary of Investment Portfolio | | | |
|---------------------------------|-------------------------|---|-------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| China | 25.4 | Taiwan Semiconductor Manufacturing Co. Ltd. | 9.4 |
| India | 19.6 | Tencent Holdings Ltd. | 6.0 |
| Taiwan | 14.9 | ICICI Bank Ltd., ADR | 2.9 |
| South Korea | 11.2 | Infosys Ltd., ADR | 2.6 |
| Other Equities | 10.1 | Meituan, Class 'B' | 2.3 |
| Brazil | 5.4 | Alibaba Group Holding Ltd. | 2.2 |
| Saudi Arabia | 3.2 | Samsung Electronics Co. Ltd. | 2.1 |
| Thailand | 2.9 | SK Hynix Inc. | 2.1 |
| United Arab Emirates | 2.4 | China Construction Bank Corp., Class 'H' | 1.7 |
| Mexico | 1.9 | Foxconn Industrial Internet Co. Ltd. | 1.6 |
| South Africa | 1.8 | Hero MotoCorp Ltd. | 1.4 |
| Cash & Cash Equivalents | 1.2 | Nedbank Group Ltd. | 1.3 |
| | | Petroleo Brasileiro SA, ADR | 1.3 |
| | | CP ALL PCL, NVDR | 1.3 |
| | | Mahindra & Mahindra Ltd. | 1.2 |
| | | Powszechna Kasa Oszczednosci Bank Polski SA | 1.2 |
| | | Ultra Tech Cement Ltd. | 1.2 |
| | | Cash & Cash Equivalents | 1.2 |
| | | Shandong Nanshan Aluminum Co. Ltd. | 1.2 |
| | | Saudi Telecom Co. | 1.1 |
| | | Itau Unibanco Holding SA, ADR | 1.1 |
| | | Sun Pharmaceutical Industries Ltd. | 1.1 |
| | | Emaar Properties PJSC | 1.0 |
| | | Vedanta Ltd. | 1.0 |
| | | Power Grid Corp. of India Ltd. | 1.0 |
| | | Total | 50.5 |
| Total Net Asset Value | \$ 1,876,525,283 | | |

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