

## Conservative Income Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying fund by visiting [www.sedar.com](http://www.sedar.com).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-888-357-8777, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Mutual Funds	52.9	Imperial Canadian Bond Pool, Class 'A'	34.9
International Bond Mutual Funds	15.6	Imperial Short-Term Bond Pool, Class 'A'	18.0
Canadian Equity Mutual Funds	12.1	Imperial Canadian Dividend Income Pool, Class 'A'	12.1
International Equity Mutual Funds	10.9	Renaissance Multi-Sector Fixed Income Private Pool, Class 'S'	11.0
Cash & Cash Equivalents	4.2	Imperial Global Equity Income Pool, Class 'A'	6.4
Foreign Currency Bonds	3.0	Imperial International Bond Pool, Class 'A'	4.6
Financials	1.5	Renaissance Real Assets Private Pool, Class 'S'	4.5
Futures Contracts - Equity	1.0	Cash & Cash Equivalents	4.2
Futures Contracts - Fixed Income	-1.2	Republic of Singapore, 2.88%, 2030/09/01	0.7
		Macquarie Bank Limited, London Branch – Index-Linked Note – The Macquarie 7x Leveraged Dynamic Carry Bull / Bear Commodities Spread Index	0.6
		SPDR Gold Shares	0.5
		Republic of South Africa, Series '30', 8.00%, 2030/01/31	0.4
		Republic of Indonesia, Series 'FR81', 6.50%, 2025/06/15	0.3
		Singapore MSCI Index Future, October 2021	0.3
		10-Year Korea Treasury Bond Future, December 2021	0.3
		Republic of Colombia, Series 'B', 6.00%, 2028/04/28	0.3
		Federation of Malaysia, Series '0219', 3.89%, 2029/08/15	0.3
		Kingdom of Thailand, 1.60%, 2029/12/17	0.3
		United Mexican States, Series 'M', 7.75%, 2031/05/29	0.2
		Republic of Chile, 4.70%, 2030/09/01	0.2
		Spain IBEX 35 Index Future, October 2021	0.2
		iShares J.P. Morgan USD Emerging Markets Bond ETF	0.2
		Korea KOSPI 200 Index Future, December 2021	0.2
		FTSE 100 RDSA Future, December 2021	0.2
		Poland WIG20 Index Future, December 2021	0.2
<b>Total Net Asset Value</b>	<b>\$380,143,796</b>		

Canadian Imperial Bank of Commerce (referred to as CIBC) is the manager and CIBC Trust Corporation is the trustee of the Imperial Pools and Income Generation Portfolios. CIBC Trust Corporation is a subsidiary of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Imperial Pools and Income Generation Portfolios simplified prospectus before investing. To obtain a copy, call 1-888-357-8777 or ask your CIBC advisor, portfolio manager, or investment counselor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.