

## Conservative Income Portfolio

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying fund by visiting [www.sedarplus.ca](http://www.sedarplus.ca).

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-888-357-8777](tel:1-888-357-8777), by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Canadian Bond Mutual Funds	52.8	Imperial Canadian Bond Pool, Class 'A'	35.0
International Bond Mutual Funds	15.6	Imperial Short-Term Bond Pool, Class 'A'	17.8
Canadian Equity Mutual Funds	12.0	Imperial Canadian Dividend Income Pool, Class 'A'	12.0
International Equity Mutual Funds	11.1	CIBC Multi-Sector Fixed Income Private Pool, Class 'S'	11.0
Cash & Cash Equivalents	8.0	Cash & Cash Equivalents	8.0
Futures Contracts - Equity	5.6	Imperial Global Equity Income Pool, Class 'A'	6.5
Other Assets, less Liabilities	-0.1	CIBC Real Assets Private Pool, Class 'S'	4.6
Futures Contracts - Fixed Income	-5.0	Imperial International Bond Pool, Class 'A'	4.6
		Spain IBEX 35 Index Future, October 2025	0.8
		The Swiss Market Index Future, December 2025	0.7
		Hang Seng China Enterprises Index Future, October 2025	0.6
		The Mini FTSE MIB Index Future, December 2025	0.6
		Mini-DAX Index Future, December 2025	0.6
		The SGX MSCI Singapore Index Future, October 2025	0.5
		FTSE 100 Index Future, December 2025	0.3
		10-Year Korea Treasury Bond Future, December 2025	0.3
		Long Gilt Future, December 2025	0.3
		Japan NIKKEI 225 Index Future, December 2025	0.3
		United States S&P 500 Mini Index Future, December 2025	0.2
		Australia SPI 200 Index Future, December 2025	0.2
		CAC 40 Index Future, October 2025	0.2
		FTSE Taiwan Index Future, October 2025	0.2
		S&P/TSX 60 Index Future, December 2025	0.2
		Korea KOSPI 200 Index Future, December 2025	0.2
		IFSC NIFTY 50 Index Future, October 2025	0.2
		<b>Total</b>	<b>105.9</b>
<b>Total Net Asset Value</b>	<b>\$ 213,666,765</b>		

Canadian Imperial Bank of Commerce (CIBC) is the manager and CIBC Trust Corporation is the trustee of the Imperial Pools and Income Generation Portfolios. CIBC Trust Corporation is a subsidiary of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Imperial Pools and Income Generation Portfolios simplified prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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