



CIBC Qx International Low Volatility Dividend ETF (CQLI)

The summary of investment portfolio may change due to ongoing portfolio transactions of the exchange-traded fund (referred to as ETF). The Top Positions table includes the ETF's 25 largest positions. If the ETF holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by contacting us at 1-888-888-3863 or info@cibcassetmanagement.com, or visiting www.cibc.com/etfs under 'Reporting and Governance' section.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Equities	18.7	HKT Trust and HKT Ltd.	1.9
Japan	17.5	Orange SA	1.7
Switzerland	12.6	CLP Holdings Ltd.	1.6
Hong Kong	10.3	Power Assets Holdings Ltd.	1.6
United Kingdom	8.5	Tele2 AB, Class 'B'	1.5
Singapore	8.1	Swisscom AG	1.5
Australia	7.7	Enagas SA	1.5
France	6.1	Telia Co. AB	1.5
Germany	5.3	Spark New Zealand Ltd.	1.5
Sweden	4.9	Telenor ASA	1.5
Cash	0.6	SoftBank Corp.	1.5
Other Assets, less Liabilities	-0.3	United Overseas Bank Ltd.	1.4
		Red Electrica Corp. SA	1.4
		GlaxoSmithKline PLC	1.4
		Assicurazioni Generali SPA	1.3
		Zurich Insurance Group AG	1.3
		Singapore Technologies Engineering Ltd.	1.3
		Baloise Holding AG, Registered	1.3
		Oversea-Chinese Banking Corp. Ltd.	1.3
		Japan Tobacco Inc.	1.3
		APA Group	1.2
		Chubu Electric Power Co. Inc.	1.2
		Terna - Rete Elettrica Nazionale SPA	1.2
		Snam SPA	1.2
		Swiss Prime Site AG, Registered	1.2
Total Net Asset Value	\$1,894,065		

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