CIBC ASSET MANAGEMENT

Quarterly Portfolio Disclosure
As at September 30, 2023

CIBC Qx International Low Volatility Dividend ETF (CQLI)

The summary of investment portfolio may change due to ongoing portfolio transactions of the exchange-traded fund (referred to as *ETF*). The Top Positions table includes the ETF's 25 largest positions. If the ETF holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by contacting us at 1 888 888-3863 or info@cibcassetmanagement.com, or visiting www.cibc.com/etfs under 'Reporting and Governance' section.

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Japan	23.8	Orange SA	1.9
Other Equities	14.9	Swisscom AG	1.7
Switzerland	11.3	Mizuho Financial Group Inc.	1.7
Australia	10.4	HKT Trust and HKT Ltd.	1.6
United Kingdom	10.4	SoftBank Corp.	1.6
Singapore	8.4	Novartis AG, Registered	1.6
Hong Kong	7.4	Mitsubishi HC Capital Inc.	1.5
France	6.3	Oversea-Chinese Banking Corp. Ltd.	1.5
Spain	3.5	Japan Tobacco Inc.	1.5
Italy	3.4	CLP Holdings Ltd.	1.4
Cash	0.6	Spark New Zealand Ltd.	1.4
Other Assets, less Liabilities	-0.4	Singapore Technologies Engineering Ltd.	1.4
		Zurich Insurance Group AG	1.4
		Sanofi SA	1.4
		Assicurazioni Generali SPA	1.4
		Takeda Pharmaceutical Co. Ltd.	1.4
		Power Assets Holdings Ltd.	1.4
		Telenor ASA	1.3
		Imperial Brands PLC	1.3
		Japan Post Holdings Co. Ltd.	1.3
		Enagas SA	1.3
		CapitaLand Ascendas REIT	1.3
		Swiss Prime Site AG, Registered	1.3
		Nippon Telegraph & Telephone Corp.	1.2
		Unilever PLC	1.2
Total Net Asset Value	$1,823,062		

CIBC ETFs are managed by CIBC Asset Management Inc., a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as *CIBC*). Commissions, management fees and expenses all may be associated with ETF investments. Please read the Prospectus or ETF Facts before investing. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.

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