



CIBC Flexible Yield ETF (CAD-Hedged) (CFLX)

The ETF invests primarily in units of Renaissance Flexible Yield Fund. You can find the prospectus and additional information about this fund by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the exchange-traded fund (referred to as ETF). The information below shows the Portfolio Breakdown of the ETF and the Top Positions of Renaissance Flexible Yield Fund. If the ETF holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by contacting us at 1-888-888-3863 or info@cibcassetmanagement.com, or visiting www.cibc.com/etfs under 'Reporting and Governance' section.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Foreign Currency Bonds	93.9	Cash & Cash Equivalents	4.7
Cash & Cash Equivalents	5.0	United States Treasury Bond, 0.63%, 2027/11/30	1.9
Forward & Spot Contracts	1.7	Forward & Spot Contracts	1.7
Corporate Bonds	0.6	Freddie Mac, Class 'F', Series '4944', Floating Rate, 0.91%, 2050/01/25	1.3
Other Assets, less Liabilities	-1.2	Freddie Mac, Class 'PF', Series '4851', Floating Rate, 0.80%, 2057/08/15	1.3
		Fannie Mae, Class '2A1', Series '22-M4', Variable Rate, 1.21%, 2030/09/25	1.2
		Progress Residential Trust, Class 'E', Series '19-SFR3', 3.37%, 2036/09/17	1.0
		FirstKey Homes Trust, Class 'F1', Series '21-SFR1', 3.24%, 2028/08/17	0.9
		United States Treasury Bond, 0.88%, 2030/11/15	0.8
		NewRez Warehouse Securitization Trust, Class 'E', Series '21-1', Floating Rate, Callable, 3.71%, 2055/05/25	0.7
		WaMu Mortgage Pass-Through Certificates, Class '1A', Series '06-AR9', Floating Rate, Callable, 1.10%, 2046/08/25	0.7
		PMT Credit Risk Transfer Trust, Class 'A', Series '19-2R', Floating Rate, Callable, 3.20%, 2023/05/27	0.6
		Countrywide Alternative Loan Trust, Class '3A1', Series '05-80CB', Callable, 6.50%, 2036/02/25	0.6
		Long Beach Mortgage Loan Trust, Class '2A3', Series '06-3', Floating Rate, Callable, 0.82%, 2046/05/25	0.6
		FirstKey Homes Trust, Class 'F1', Series '21-SFR2', 2.91%, 2026/09/17	0.6
		Starwood Mortgage Residential Trust, Class 'B1', Series '19-INV1', Variable Rate, Callable, 3.66%, 2049/08/25	0.6
		Trimaran Advisors CAVU LLC, Class 'B', Series '19-1A', Floating Rate, Callable, 2.45%, 2032/07/20	0.6
		Washington Mutual Mortgage Pass-Through Certificates, Class '2A1', Series '06-4', Callable, 6.50%, 2036/04/25	0.6
		Steele Creek CLO Ltd., Class 'BR', Series '19-2A', Floating Rate, Callable, 2.09%, 2032/07/15	0.6
		Hayfin Kingsland VIII Ltd., Class 'B', Series '18-8A', Floating Rate, Callable, 1.73%, 2031/04/20	0.6
		Freddie Mac, Class 'B1', Series '20-DNA2', Floating Rate, Callable, 2.96%, 2050/02/25	0.5
		FMC GMSR Issuer Trust, Class 'A', Series '21-GT1', Variable Rate, 3.62%, 2026/07/25	0.5
		AMSR Trust, Class 'F', Series '19-SFR1', 3.87%, 2027/01/17	0.5
		Verus Securitization Trust, Class 'B1', Series '21-7', Variable Rate, Callable, 4.14%, 2066/10/25	0.5
		AMSR Trust, Class 'G', Series '21-SFR3', 3.80%, 2038/10/17	0.5
Total Net Asset Value	\$19,967,879		

CIBC ETFs are managed by CIBC Asset Management Inc., a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (referred to as CIBC). Commissions, management fees and expenses all may be associated with ETF investments. Please read the Prospectus or ETF Facts before investing. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated.