



Avantis CIBC Emerging Markets Equity ETF (CAEM)

The summary of investment portfolio may change due to ongoing portfolio transactions of the exchange-traded fund (ETF). The Top Positions table includes the ETF's 25 largest positions. If the ETF holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by contacting us at [1-888-888-3863](tel:1-888-888-3863) or info@cibcassetmanagement.com, or visiting www.cibc.com/etfs under 'Reporting and Governance' section.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Taiwan	19.4	Franklin FTSE India ETF	11.7
China	18.8	Taiwan Semiconductor Manufacturing Co. Ltd.	4.6
South Korea	14.8	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	4.0
Other Countries	14.5	Samsung Electronics Co. Ltd., GDR	3.1
United States	12.1	SK Hynix Inc.	3.0
Brazil	4.9	Tencent Holdings Ltd.	2.1
Hong Kong	4.1	China Construction Bank Corp., Class 'H'	1.3
South Africa	3.7	Alibaba Group Holding Ltd., ADR	1.2
Saudi Arabia	2.9	PDD Holdings Inc., ADR	1.1
India	2.3	Ping An Insurance (Group) Co. of China Ltd., Class 'H'	0.8
Mexico	2.2	ASE Technology Holding Co. Ltd., ADR	0.7
Cash	0.3	ICICI Bank Ltd., ADR	0.7
		Vale SA, ADR	0.7
		Hyundai Motor Co. Ltd.	0.6
		Industrial and Commercial Bank of China, Class 'H'	0.6
		Reliance Industries Ltd.	0.6
		Bank of China Ltd., Class 'H'	0.6
		KB Financial Group Inc., ADR	0.6
		Xiaomi Corp., Class 'B'	0.5
		United Microelectronics Corp.	0.5
		Hana Financial Group Inc.	0.4
		PetroChina Co. Ltd., Class 'H'	0.4
		Petroleo Brasileiro SA, Preferred, ADR	0.4
		Kia Corp.	0.4
		China Merchants Bank Co. Ltd., Class 'H'	0.4
		Total	41.0
Total Net Asset Value	\$ 4,951,833		

CIBC ETFs are managed by CIBC Asset Management Inc., a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, management fees and expenses all may be associated with ETF investments. Please read the Prospectus or ETF Facts before investing. ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. The CIBC logo and "CIBC Global Asset Management" are trademarks of CIBC, used under license. CIBC Global Asset Management is a brand name under which CIBC Asset Management Inc. operates.