



CIBC Private Wealth North American Yield Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at info@cibcassetmanagement.com, by visiting www.woodgundy.cibc.com/en/investing/private-wealth-pools.html under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

| Summary of Investment Portfolio | | | |
|---------------------------------|-------------------------|---------------------------------------|-------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Canadian Bond Investment Funds | 42.5 | BMO Mid Federal Bond Index ETF | 13.6 |
| Financials | 16.0 | BMO Short Federal Bond Index ETF | 11.2 |
| Energy | 11.1 | BMO Long Federal Bond Index ETF | 7.1 |
| Industrials | 5.2 | BMO Short Corporate Bond Index ETF | 6.8 |
| Other Equities | 5.0 | Royal Bank of Canada | 4.4 |
| Consumer Staples | 4.6 | Canadian Natural Resources Ltd. | 3.0 |
| Materials | 3.6 | Wheaton Precious Metals Corp. | 2.7 |
| Information Technology | 3.4 | Cash | 2.7 |
| Communication Services | 3.4 | Enbridge Inc. | 2.6 |
| Health Care | 2.9 | BMO Long Corporate Bond Index ETF | 2.4 |
| Cash | 2.7 | Bank of Nova Scotia (The) | 2.2 |
| Other Assets, less Liabilities | -0.4 | Canadian Pacific Kansas City Ltd. | 2.1 |
| | | Sun Life Financial Inc. | 1.9 |
| | | Emerson Electric Co. | 1.9 |
| | | Merck & Co. Inc. | 1.9 |
| | | Broadcom Inc. | 1.9 |
| | | BlackRock Inc. | 1.8 |
| | | AltaGas Ltd. | 1.7 |
| | | Coca-Cola Co. (The) | 1.7 |
| | | TELUS Corp. | 1.7 |
| | | Verizon Communications Inc. | 1.7 |
| | | Bank of Montreal | 1.7 |
| | | TC Energy Corp. | 1.6 |
| | | JPMorgan Chase & Co. | 1.6 |
| | | International Business Machines Corp. | 1.6 |
| | | Total | 83.5 |
| Total Net Asset Value | \$ 76,370,753 | | |

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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