



## CIBC Private Wealth North American Yield Equity Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.woodgundy.cibc.com/en/investing/private-wealth-pools.html](http://www.woodgundy.cibc.com/en/investing/private-wealth-pools.html) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	28.2	Royal Bank of Canada	7.5
Energy	18.6	Canadian Natural Resources Ltd.	4.9
Industrials	8.9	Wheaton Precious Metals Corp.	4.5
Consumer Staples	8.0	Enbridge Inc.	4.2
Materials	6.1	Bank of Nova Scotia (The)	4.1
Information Technology	5.7	Canadian Pacific Kansas City Ltd.	3.5
Communication Services	5.5	Merck & Co. Inc.	3.4
Utilities	5.5	BlackRock Inc.	3.3
Health Care	5.1	JPMorgan Chase & Co.	3.1
Other Equities	4.1	Broadcom Inc.	3.1
Cash	2.7	Emerson Electric Co.	3.1
Other Assets, less Liabilities	1.6	Sun Life Financial Inc.	3.0
		Bank of Montreal	3.0
		Verizon Communications Inc.	2.9
		AltaGas Ltd.	2.9
		Coca-Cola Co. (The)	2.7
		TC Energy Corp.	2.7
		Cash	2.7
		International Business Machines Corp.	2.6
		TELUS Corp.	2.6
		Fortis Inc.	2.6
		Cameco Corp.	2.4
		Alimentation Couche-Tard Inc.	2.4
		Canadian National Railway Co.	2.3
		Pembina Pipeline Corp.	2.2
		<b>Total</b>	<b>81.7</b>
<b>Total Net Asset Value</b>	<b>\$ 82,216,196</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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