



Quarterly Portfolio Disclosure

As at September 30, 2017

CIBC U.S. Small Companies Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds, or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	29.0	Knight-Swift Transportation Holdings Inc.	3.4
Financials	23.5	SLM Corp.	3.0
Consumer Discretionary	14.2	Ciena Corp.	3.0
Industrials	11.7	Avis Budget Group Inc.	3.0
Health Care	8.9	Teradata Corp.	2.9
Materials	7.8	Viavi Solutions Inc.	2.9
Cash	1.6	Xerox Corp.	2.8
Energy	1.6	TherapeuticsMD Inc.	2.8
Consumer Staples	1.2	MGIC Investment Corp.	2.8
Utilities	0.6	Nexstar Broadcasting Group Inc., Class 'A'	2.5
Other Assets, less Liabilities	-0.1	Methanex Corp.	2.5
		KeyCorp	2.5
		Sinclair Broadcast Group Inc., Class 'A'	2.4
		Leucadia National Corp.	2.4
		G-III Apparel Group Ltd.	2.4
		Lithia Motors Inc., Class 'A'	2.4
		Sage Therapeutics Inc.	2.3
		SVB Financial Group	2.3
		First Data Corp.	2.0
		Packaging Corp. of America	2.0
		Brookdale Senior Living Inc.	2.0
		Great Western Bancorp Inc.	1.9
		Planet Fitness Inc., Class 'A'	1.9
		E*TRADE Financial Corp.	1.9
		Banner Corp.	1.8
Total Net Asset Value	\$43,511,033		

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