

CIBC U.S. Small Companies Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	29.2	Zebra Technologies Corp., Class 'A'	5.2
Industrials	28.7	Pool Corp.	4.7
Health Care	14.4	W.R. Berkley Corp.	4.6
Financials	11.3	Charles River Laboratories International Inc.	4.5
Consumer Discretionary	10.0	Bentley Systems Inc., Class 'B'	4.4
Materials	3.8	SiteOne Landscape Supply Inc.	4.1
Cash	2.7	Cooper Cos. Inc. (The)	4.1
Other Assets, less Liabilities	-0.1	Aspen Technology Inc.	4.0
		Teradyne Inc.	4.0
		LPL Financial Holdings Inc.	3.9
		Nordson Corp.	3.8
		Scotts Miracle-Gro Co. (The), Class 'A'	3.8
		Equifax Inc.	3.8
		Exponent Inc.	3.6
		Copart Inc.	3.3
		Teledyne Technologies Inc.	3.2
		Watsco Inc.	2.9
		Interactive Brokers Group Inc., Class 'A'	2.8
		Allegion PLC	2.7
		Thor Industries Inc.	2.7
		Lennox International Inc.	2.7
		Cash	2.7
		Bright Horizons Family Solutions Inc.	2.6
		Jack Henry & Associates Inc.	2.6
		Chemed Corp.	2.5
Total Net Asset Value	\$50,622,945		

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