

CIBC U.S. Small Companies Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:1-800-465-3863), by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Industrials	33.2	Lennox International Inc.	5.2
Information Technology	24.2	Cooper Cos. Inc. (The)	4.5
Financials	13.4	Bentley Systems Inc., Class 'B'	4.3
Consumer Discretionary	13.3	Pool Corp.	3.9
Health Care	9.5	Fair Isaac Corp.	3.9
Materials	2.3	Equifax Inc.	3.8
Consumer Staples	2.2	Teradyne Inc.	3.7
Cash	1.9	Watsco Inc.	3.7
		Interactive Brokers Group Inc., Class 'A'	3.7
		W.R. Berkley Corp.	3.6
		Nordson Corp.	3.6
		Zebra Technologies Corp., Class 'A'	3.6
		Rollins Inc.	3.3
		Thor Industries Inc.	3.3
		Zurn Water Solutions Corp.	3.2
		LPL Financial Holdings Inc.	3.2
		Aspen Technology Inc.	3.1
		Choice Hotels International Inc.	3.1
		Universal Display Corp.	3.0
		Bright Horizons Family Solutions Inc.	3.0
		Jack Henry & Associates Inc.	3.0
		Allegion PLC	2.9
		Charles River Laboratories International Inc.	2.7
		Exponent Inc.	2.6
		Saia Inc.	2.5
		Total	86.4
Total Net Asset Value	\$ 703,265,473		

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