

## CIBC Precious Metals Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Metals & Mining	99.0	Newmont Corp.	9.7
Cash & Cash Equivalents	1.4	Agnico Eagle Mines Ltd.	9.6
Other Assets, less Liabilities	-0.1	Barrick Gold Corp.	9.1
Forward & Spot Contracts	-0.3	Franco-Nevada Corp.	9.0
		Wheaton Precious Metals Corp.	8.7
		Pan American Silver Corp.	4.6
		Gold Fields Ltd., ADR	4.5
		Endeavour Mining PLC	4.5
		Royal Gold Inc.	4.2
		SSR Mining Inc.	4.2
		Kinross Gold Corp.	4.1
		Yamana Gold Inc.	3.3
		AngloGold Ashanti Ltd., ADR	3.1
		B2Gold Corp.	2.8
		Alamos Gold Inc., Class 'A'	2.8
		K92 Mining Inc.	2.2
		Osisko Gold Royalties Ltd.	2.0
		OceanaGold Corp.	2.0
		First Quantum Minerals Ltd.	1.7
		Cash & Cash Equivalents	1.4
		Major Drilling Group International Inc.	1.2
		Torex Gold Resources Inc.	1.2
		Equinox Gold Corp.	1.0
		SilverCrest Metals Inc.	0.8
		Probe Metals Inc.	0.7
<b>Total Net Asset Value</b>	\$65,583,941		

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