



Quarterly Portfolio Disclosure

As at September 30, 2017

CIBC Latin American Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds, or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Brazil	59.7	Itau Unibanco Holding SA, Preferred	4.9
Mexico	27.6	Ambev SA	4.5
Chile	5.9	America Movil SAB de CV, ADR, Class 'L'	4.0
United States	1.6	Vale SA	4.0
Argentina	1.4	Banco Bradesco SA, ADR	3.8
Peru	1.3	Banco do Brasil SA	3.4
Cash	1.3	Cemex SAB de CV	2.7
Colombia	1.2	Itau Unibanco Holding SA, ADR	2.6
		Petróleo Brasileiro SA, Preferred	2.6
		Petróleo Brasileiro SA, ADR	2.4
		Itau CorpBanca	2.4
		Wal-Mart de Mexico SAB de CV, Series 'V'	2.2
		Grupo Financiero Banorte SAB de CV	2.1
		BRF Brasil Foods SA, ADR	1.9
		Companhia Energetica de Minas Gerais-CEMIG SA, ADR	1.8
		Fomento Economico Mexicano SAB de CV	1.8
		Suzano Bahia Sul Papel e Celulose SA	1.6
		Embraer SA, ADR	1.6
		Fomento Economico Mexicano SAB de CV, ADR	1.6
		Itausa-Investimentos Itau SA, Preferred, Registered	1.6
		Gran Tierra Energy Inc.	1.6
		Alpek SA de CV	1.5
		Grupo Financiero Santander Mexico SAB de CV	1.5
		Compartamos SAB de CV	1.4
		YPF SA, ADR	1.4
Total Net Asset Value	\$14,008,429		

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the CIBC Mutual Funds and CIBC Family of Portfolios simplified prospectus before investing. To obtain a copy, call CIBC Securities Inc. at 1-800-465-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.