

CIBC International Small Companies Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Other Equities	28.9	WNS Holdings Ltd., ADR	1.8
Canada	14.8	Whitecap Resources Inc.	1.8
Japan	12.8	Cash	1.5
United Kingdom	8.2	Tritax Big Box REIT PLC	1.5
Australia	7.7	Multiplan Empreendimentos Imobiliarios SA	1.4
Taiwan	6.4	Befesa SA	1.4
Brazil	5.8	Tricon Residential Inc.	1.3
India	5.0	Jyske Bank AS	1.3
Netherlands	4.7	Varun Beverages Ltd.	1.3
Sweden	4.3	Electrocomponents PLC	1.3
Cash	1.5	Stantec Inc.	1.2
Other Assets, less Liabilities	-0.1	Hugo Boss AG	1.2
		Petro Rio SA	1.2
		OZ Minerals Ltd.	1.2
		OCI NV	1.2
		Nova Ltd.	1.2
		Lynas Corp. Ltd.	1.2
		ASR Nederland NV	1.2
		IGO Ltd.	1.2
		Royal Unibrew A/S	1.1
		JMDC Inc.	1.1
		Max Healthcare Institute Ltd.	1.1
		Alk-Abello AS	1.1
		Chailease Holding Co. Ltd.	1.1
		OVH Groupe SAS	1.1
Total Net Asset Value	\$31,858,904		

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