

CIBC Financial Companies Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Banks	55.0	Royal Bank of Canada	9.4
Capital Markets	17.0	Toronto-Dominion Bank (The)	8.6
Insurance	14.7	Brookfield Asset Management Inc., Class 'A'	7.4
Diversified Financial Services	6.4	JPMorgan Chase & Co.	6.7
IT Services	3.0	Canadian Imperial Bank of Commerce	5.6
Consumer Finance	2.4	Bank of America Corp.	5.0
Cash & Cash Equivalents	2.1	Berkshire Hathaway Inc., Class 'B'	4.7
Forward & Spot Contracts	-0.6	Bank of Nova Scotia	4.5
		Bank of Montreal	4.4
		National Bank of Canada	3.4
		Intact Financial Corp.	3.1
		Sun Life Financial Inc.	2.9
		Morgan Stanley	2.9
		American Express Co.	2.4
		Aon PLC	2.2
		Progressive Corp. (The)	2.2
		Cash & Cash Equivalents	2.1
		Manulife Financial Corp.	2.1
		Wells Fargo & Co.	2.0
		Moody's Corp.	1.8
		MSCI Inc.	1.8
		First Republic Bank	1.8
		Element Fleet Management Corp.	1.7
		CME Group Inc.	1.6
		LPL Financial Holdings Inc.	1.5
Total Net Asset Value	\$167,987,490		

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