

CIBC Financial Companies Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:1-800-465-3863), by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Banks	50.8	Royal Bank of Canada	9.8
Insurance	15.3	Toronto-Dominion Bank (The)	7.8
Diversified Financial Services	14.3	Bank of Nova Scotia	6.7
Capital Markets	13.1	Canadian Imperial Bank of Commerce	6.6
Consumer Finance	3.0	Brookfield Corp., Class 'A'	6.3
Cash & Cash Equivalents	2.0	Manulife Financial Corp.	5.0
Commercial Services & Supplies	1.8	Berkshire Hathaway Inc., Class 'B'	4.7
Other Assets, less Liabilities	-0.1	Visa Inc., Class 'A'	4.4
Forward & Spot Contracts	-0.2	Mastercard Inc., Class 'A'	4.2
		Fairfax Financial Holdings Ltd.	3.5
		Bank of Montreal	3.5
		Bank of America Corp.	3.4
		JPMorgan Chase & Co.	3.0
		American Express Co.	3.0
		Wells Fargo & Co.	2.9
		Sun Life Financial Inc.	2.7
		BlackRock Inc.	2.7
		National Bank of Canada	2.5
		Goldman Sachs Group Inc. (The)	2.1
		U.S. Bancorp	2.0
		Cash & Cash Equivalents	2.0
		Huntington Bancshares Inc.	1.8
		Element Fleet Management Corp.	1.8
		AIA Group Ltd.	1.4
		Global Payments Inc.	1.1
		Total	94.9
Total Net Asset Value	\$ 172,183,770		

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

The CIBC logo is a trademark of CIBC, used under license.