



Quarterly Portfolio Disclosure

As at September 30, 2017

CIBC Emerging Markets Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds, or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	28.7	Samsung Electronics Co. Ltd.	5.8
South Korea	14.9	Tencent Holdings Ltd.	5.4
Other Equities	14.2	Alibaba Group Holding Ltd.	5.3
Taiwan	10.6	Taiwan Semiconductor Manufacturing Co. Ltd.	2.7
Brazil	7.7	Naspers Ltd., Class 'N'	2.7
India	6.8	Ping An Insurance (Group) Co. of China Ltd.	2.5
Russia	4.9	China Construction Bank Corp., Class 'H'	2.3
South Africa	4.2	Bank of China Ltd., Class 'H'	2.3
Hong Kong	3.6	Cash	2.2
Mexico	2.3	Hon Hai Precision Industry Co. Ltd.	1.7
Cash	2.2	Banco Bradesco SA, ADR	1.6
Other Assets, less Liabilities	-0.1	YES BANK LTD	1.5
		KB Financial Group Inc.	1.4
		LG Chem Ltd.	1.3
		Sberbank of Russia PJSC, ADR	1.3
		Largan Precision Co. Ltd.	1.1
		Cathay Financial Holding Co. Ltd.	1.0
		Baidu Inc., ADR	1.0
		PTT Public Co. Ltd.	1.0
		YY Inc., ADR	1.0
		Shinhan Financial Group Co. Ltd.	0.9
		Mando Corp.	0.9
		Power Grid Corp. of India Ltd.	0.9
		China Petroleum and Chemical Corp. (Sinopec), Class 'H'	0.9
		China Pharmaceutical Group Ltd.	0.9
Total Net Asset Value	\$145,724,984		

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