

## CIBC Emerging Markets Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	21.4	Taiwan Semiconductor Manufacturing Co. Ltd.	7.8
South Korea	15.8	Samsung Electronics Co. Ltd.	4.5
Other Equities	13.2	Tencent Holdings Ltd.	3.5
Taiwan	13.1	Alibaba Group Holding Ltd., ADR	2.4
India	10.9	Infosys Ltd., ADR	2.4
Brazil	7.1	China Merchants Bank Co. Ltd., Class 'H'	2.1
Hong Kong	5.3	Postal Savings Bank of China Co. Ltd.	1.6
South Africa	4.2	PetroChina Co. Ltd., Class 'H'	1.4
Saudi Arabia	3.7	SK Hynix Inc.	1.3
Thailand	3.6	Vibra Energia SA	1.3
Cash	1.3	ICICI Bank Ltd., ADR	1.3
Other Assets, less Liabilities	0.4	Grupo Financiero Banorte SAB de CV	1.3
		Anglo American PLC	1.3
		Cash	1.3
		JD.com Inc., ADR	1.3
		Saudi National Bank (The)	1.2
		Hana Financial Group Inc.	1.2
		Capitec Bank Holdings Ltd.	1.2
		CTBC Financial Holding Co. Ltd.	1.2
		MediaTek Inc.	1.2
		Public Bank BHD	1.2
		NetEase Inc., ADR	1.2
		China Resources Land Ltd.	1.1
		Itau Unibanco Holding SA, ADR	1.1
		Absa Group Ltd.	1.1
<b>Total Net Asset Value</b>	<b>\$590,733,324</b>		

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