

CIBC Emerging Markets Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:18004653863), by emailing at info@cibccassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
China	25.4	Taiwan Semiconductor Manufacturing Co. Ltd.	9.2
India	19.6	Tencent Holdings Ltd.	6.0
Taiwan	14.7	ICICI Bank Ltd., ADR	3.0
Other Equities	12.1	Infosys Ltd., ADR	2.5
South Korea	11.1	Meituan, Class 'B'	2.3
Brazil	5.3	Alibaba Group Holding Ltd.	2.2
Saudi Arabia	3.1	Samsung Electronics Co. Ltd.	2.1
Thailand	2.9	Cash & Cash Equivalents	2.1
United Arab Emirates	2.4	SK Hynix Inc.	2.1
Cash & Cash Equivalents	2.1	China Construction Bank Corp., Class 'H'	1.7
Mexico	1.9	Foxconn Industrial Internet Co. Ltd.	1.6
Other Assets, less Liabilities	-0.6	Nedbank Group Ltd.	1.4
		Hero MotoCorp Ltd.	1.3
		Powszechna Kasa Oszczednosci Bank Polski SA	1.3
		CP ALL PCL, NVDR	1.3
		Petroleo Brasileiro SA, ADR	1.3
		Mahindra & Mahindra Ltd.	1.2
		Ultra Tech Cement Ltd.	1.2
		Shandong Nanshan Aluminum Co. Ltd.	1.2
		Saudi Telecom Co.	1.2
		Itau Unibanco Holding SA, ADR	1.1
		Sun Pharmaceutical Industries Ltd.	1.1
		Emaar Properties PJSC	1.1
		Maruti Suzuki India Ltd.	1.0
		Emirates NBD PJSC	1.0
		Total	51.5
Total Net Asset Value	\$ 986,692,226		

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