



# Quarterly Portfolio Disclosure

As at September 30, 2017

## CIBC European Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds), or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United Kingdom	36.9	DSV AS	5.2
France	14.5	Aon PLC	4.5
Germany	12.0	Novartis AG, Registered	4.2
Spain	8.1	Banco Bilbao Vizcaya Argentaria SA	3.5
Switzerland	6.9	GlaxoSmithKline PLC	3.3
Netherlands	6.8	LVMH Moët Hennessy-Louis Vuitton SA	3.3
Denmark	5.2	Prudential PLC	3.2
Italy	3.7	Total SA	3.2
Ireland	3.4	Adidas AG	3.1
Cash & Cash Equivalents	1.3	Bankinter SA	3.1
Luxembourg	1.2	Burberry Group PLC	3.0
		SAP AG	3.0
		HSBC Holdings PLC	2.9
		Compass Group PLC	2.8
		Wirecard AG	2.7
		Nestlé SA, Series 'B', Registered	2.7
		Koninklijke DSM NV	2.7
		Spirax-Sarco Engineering PLC	2.5
		Sodexo Alliance SA	2.5
		Fresenius SE	2.3
		Accenture PLC, Class 'A'	2.2
		Essilor International SA	2.2
		Diageo PLC	2.1
		RELX PLC	2.1
		Wolters Kluwer NV	2.1
<b>Total Net Asset Value</b>	<b>\$291,890,764</b>		

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