

## CIBC European Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
France	22.3	Nestlé SA, Registered	2.9
United Kingdom	20.3	ASML Holding NV	2.7
Germany	14.5	National Grid PLC	2.5
Switzerland	10.0	Swiss Life Holding AG, Registered	2.5
Netherlands	6.4	Diageo PLC	2.5
Other Equities	4.7	Vinci SA	2.5
Ireland	4.6	Sanofi SA	2.5
Belgium	4.4	Aon PLC	2.5
Norway	4.4	Neste OYJ	2.4
Sweden	3.8	L'Oréal SA	2.4
Denmark	3.2	Teleperformance	2.4
Cash & Cash Equivalents	1.4	London Stock Exchange Group PLC	2.4
		Deutsche Boerse AG	2.3
		Alcon Inc.	2.3
		Ferrari NV	2.3
		Roche Holding AG Genussscheine	2.3
		KBC Group NV	2.3
		Mowi ASA	2.2
		Deutsche Telekom AG, Registered	2.2
		Capgemini SE	2.2
		Equinor ASA	2.2
		Infineon Technologies AG	2.2
		Umicore SA	2.2
		Veolia Environnement SA	2.2
		ICON PLC	2.1
<b>Total Net Asset Value</b>	<b>\$346,397,020</b>		

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