CIBC European Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at 1-800-465-3863, by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio

Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
United Kingdom	23.2	SAP SE	5.1
France	21.1	Novo Nordisk AS, Class 'B'	4.6
Germany	16.9	Nestlé SA, Registered	4.1
Denmark	9.8	Safran SA	4.0
Ireland	7.9	Schneider Electric SE	3.8
Switzerland	7.3	London Stock Exchange Group PLC	3.6
Netherlands	3.3	AstraZeneca PLC	3.6
Italy	3.1	LVMH Moet Hennessy Louis Vuitton SE	3.5
Spain	2.8	Experian PLC	3.5
Finland	2.3	Air Liquide SA	3.4
Cash & Cash Equivalents	1.7	ASML Holding NV	3.3
India	0.6	Compass Group PLC	3.3
		DSV AS	3.1
		Amadeus IT Group SA	2.8
		Shell PLC	2.7
		Intertek Group PLC	2.7
		Merck KGaA	2.7
		Diageo PLC	2.6
		National Grid PLC	2.5
		Deutsche Boerse AG	2.5
		Ashtead Group PLC	2.3
		Kone OYJ, Class 'B'	2.3
		Capgemini SE	2.3
		Tryg AS	2.2
		Sika AG, Registered	2.1
		Total	**78.6**

Total Net Asset Value $ 460,828,784