

## CIBC U.S. Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	26.8	Microsoft Corp.	7.2
Financials	13.7	Alphabet Inc., Class 'A'	7.1
Health Care	12.8	Amazon.com Inc.	5.9
Consumer Discretionary	11.9	Apple Inc.	3.6
Communication Services	10.5	Visa Inc., Class 'A'	3.3
Industrials	9.3	UnitedHealth Group Inc.	3.1
Consumer Staples	3.7	NextEra Energy Inc.	2.3
Energy	3.6	Charles Schwab Corp. (The)	2.2
Utilities	2.8	Raytheon Technologies Corp.	2.1
Materials	2.8	Blackstone Inc.	2.1
Cash	1.3	Honeywell International Inc.	2.1
Real Estate	0.8	T-Mobile US Inc.	2.1
		salesforce.com inc.	2.1
		Pioneer Natural Resources Co.	2.0
		Cisco Systems Inc.	2.0
		S&P Global Inc.	1.9
		Home Depot Inc. (The)	1.9
		Danaher Corp.	1.8
		AstraZeneca PLC, ADR	1.7
		Linde PLC	1.7
		Union Pacific Corp.	1.7
		Costco Wholesale Corp.	1.7
		Thermo Fisher Scientific Inc.	1.6
		PNC Financial Services Group Inc.	1.5
		Dollar General Corp.	1.5
<b>Total Net Asset Value</b>	<b>\$1,352,524,099</b>		

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