

CIBC U.S. Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:1-800-465-3863), by emailing at info@cibcassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Information Technology	29.2	Microsoft Corp.	7.2
Financials	15.6	Alphabet Inc., Class 'A'	6.5
Health Care	13.1	Amazon.com Inc.	6.0
Consumer Discretionary	11.0	NVIDIA Corp.	5.7
Communication Services	9.9	Apple Inc.	5.5
Industrials	6.5	UnitedHealth Group Inc.	3.2
Energy	3.9	Visa Inc., Class 'A'	3.0
Materials	2.5	Cash	2.2
Real Estate	2.3	Salesforce Inc.	2.2
Cash	2.2	AstraZeneca PLC, ADR	2.0
Consumer Staples	2.1	Home Depot Inc. (The)	1.9
Utilities	1.7	Adobe Inc.	1.8
		Exxon Mobil Corp.	1.8
		Qualcomm Inc.	1.8
		Blackstone Inc.	1.7
		Intercontinental Exchange Inc.	1.6
		TE Connectivity Ltd.	1.6
		Fiserv Inc.	1.5
		Cisco Systems Inc.	1.5
		Union Pacific Corp.	1.5
		JPMorgan Chase & Co.	1.5
		Raytheon Technologies Corp.	1.5
		Honeywell International Inc.	1.5
		Danaher Corp.	1.5
		IQVIA Holdings Inc.	1.5
		Total	67.7
Total Net Asset Value	\$ 2,636,603,018		

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