

CIBC Dividend Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:1-800-465-3863), by emailing at info@cibccassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	41.1	Royal Bank of Canada	8.6
Energy	20.2	Enbridge Inc.	5.3
Industrials	13.9	Toronto-Dominion Bank (The)	4.7
Materials	6.6	Manulife Financial Corp.	4.6
Utilities	5.7	Canadian Natural Resources Ltd.	4.5
Communication Services	4.7	Canadian Imperial Bank of Commerce	3.7
Information Technology	3.0	Fairfax Financial Holdings Ltd.	3.5
Consumer Discretionary	1.8	Canadian Pacific Kansas City Ltd.	3.2
Health Care	1.7	Element Fleet Management Corp.	3.1
Cash & Cash Equivalents	1.4	Agnico Eagle Mines Ltd.	2.9
Other Assets, less Liabilities	-0.1	Brookfield Infrastructure Partners L.P.	2.7
		Brookfield Corp., Class 'A'	2.7
		Sun Life Financial Inc.	2.5
		TELUS Corp.	2.4
		Suncor Energy Inc.	2.3
		Bank of Montreal	2.3
		Brookfield Asset Management Ltd., Class 'A'	2.1
		Bank of Nova Scotia	2.1
		Canadian National Railway Co.	2.1
		Cameco Corp.	1.9
		Constellation Software Inc.	1.9
		Restaurant Brands International Inc.	1.8
		Pembina Pipeline Corp.	1.8
		Trisura Group Ltd.	1.6
		Teck Resources Ltd., Class 'B'	1.6
		Total	75.9
Total Net Asset Value	\$ 830,215,537		

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