

CIBC Dividend Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	40.0	Royal Bank of Canada	7.3
Energy	19.3	Toronto-Dominion Bank (The)	6.9
Industrials	9.9	Brookfield Asset Management Inc., Class 'A'	6.2
Materials	8.4	Canadian Natural Resources Ltd.	5.0
Utilities	7.5	Enbridge Inc.	4.7
Communication Services	7.4	TELUS Corp.	4.2
Cash & Cash Equivalents	3.1	Canadian Imperial Bank of Commerce	4.0
Real Estate	1.7	Bank of Montreal	3.9
Information Technology	1.7	Canadian Pacific Railway Ltd.	3.4
Consumer Discretionary	1.2	National Bank of Canada	3.2
Health Care	0.2	Cash & Cash Equivalents	3.1
Other Assets, less Liabilities	-0.4	Canadian National Railway Co.	3.1
		Bank of Nova Scotia	3.0
		Nutrien Ltd.	2.4
		Brookfield Infrastructure Partners L.P.	2.3
		Agnico Eagle Mines Ltd.	2.2
		Suncor Energy Inc.	2.1
		Pembina Pipeline Corp.	2.0
		Intact Financial Corp.	1.7
		Sun Life Financial Inc.	1.7
		Rogers Communications Inc., Class 'B'	1.7
		Northland Power Inc.	1.6
		Cenovus Energy Inc.	1.5
		Brookfield Renewable Partners L.P.	1.2
		Shaw Communications Inc., Class 'B'	1.1
Total Net Asset Value	\$823,394,818		

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