



# Quarterly Portfolio Disclosure

As at September 30, 2017

## CIBC Canadian Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds), or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Energy	23.2	Enerflex Ltd.	2.7
Materials	22.1	Advantage Oil & Gas Ltd.	2.6
Industrials	13.6	SEMAFO Inc.	2.5
Financials	9.3	Westaim Corp. (The)	2.4
Consumer Discretionary	7.8	Boralex Inc., Class 'A'	2.3
Real Estate	6.1	TORC Oil & Gas Ltd.	2.3
Information Technology	5.9	Secure Energy Services Inc.	2.2
Utilities	5.5	Dirtt Environmental Solutions Ltd.	2.2
Other Equities	4.0	Tricon Capital Group Inc.	2.2
Cash & Cash Equivalents	2.1	Cash & Cash Equivalents	2.1
Corporate Bonds	0.6	Spin Master Corp.	2.1
Other Assets, less Liabilities	-0.2	Granite REIT, Stapled Units	2.0
		Clearwater Seafoods Inc.	2.0
		Nuvista Energy Ltd.	1.9
		Osisko Gold Royalties Ltd.	1.9
		Major Drilling Group International Inc.	1.8
		Symbility Solutions Inc.	1.8
		Aritzia Inc.	1.8
		Gibson Energy Inc.	1.8
		Spartan Energy Corp.	1.8
		Innergex Renewable Energy Inc.	1.8
		Freehold Royalties Ltd.	1.7
		Brookfield Business Partners L.P.	1.7
		Canadian Western Bank	1.7
		Kelt Exploration Ltd.	1.7
<b>Total Net Asset Value</b>	<b>\$179,859,747</b>		

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