

CIBC Canadian Small-Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Energy	25.1	Cash & Cash Equivalents	6.5
Materials	24.5	Tamarack Valley Energy Ltd.	2.9
Industrials	9.2	European Residential REIT	2.8
Financials	8.5	Trisura Group Ltd.	2.7
Real Estate	7.2	North American Construction Group Ltd.	2.6
Cash & Cash Equivalents	6.5	Polaris Infrastructure Inc.	2.6
Health Care	4.6	Nuvista Energy Ltd.	2.5
Utilities	4.2	Vermilion Energy Inc.	2.4
Information Technology	3.7	Champion Iron Ltd.	2.4
Consumer Discretionary	3.7	Park Lawn Corp.	2.4
Consumer Staples	2.5	Birchcliff Energy Ltd.	2.3
Communication Services	0.3	Andlauer Healthcare Group Inc.	2.3
		K92 Mining Inc.	2.1
		Cellebrite DI Ltd.	2.0
		Westaim Corp. (The)	2.0
		Cargojet Inc.	1.9
		GDI Integrated Facility Services Inc.	1.8
		Karora Resources Inc.	1.8
		StorageVault Canada Inc.	1.8
		Peyto Exploration & Development Corp.	1.7
		Enerplus Corp.	1.7
		Arizona Metals Corp.	1.7
		Neighbourly Pharmacy Inc.	1.6
		Altius Renewable Royalties Corp.	1.6
		DRI Healthcare Trust	1.6
Total Net Asset Value	\$162,961,754		

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