

## CIBC Canadian Real Estate Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:1-800-465-3863), by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Multi-Family Residential REITs	29.3	Granite REIT	8.1
Other Equities	14.9	Canadian Apartment Properties REIT	7.3
Industrial REITs	14.5	First Capital REIT	5.5
Retail REITs	14.4	Choice Properties REIT	5.1
Real Estate Services	7.9	Boardwalk REIT	4.7
Health Care Facilities	6.8	Colliers International Group Inc.	4.6
Asset Management & Custody Banks	4.0	Brookfield Corp., Class 'A'	4.0
Office REITs	3.7	Chartwell Retirement Residences	3.7
Cash	3.3	Camden Property Trust	3.5
Commercial & Residential Mortgage Finance	1.1	American Tower Corp.	3.4
Other Assets, less Liabilities	0.2	FirstService Corp.	3.3
Forward & Spot Contracts	-0.1	Cash	3.3
		Killam Apartment REIT	3.1
		Dream Industrial REIT	3.1
		Sienna Senior Living Inc.	3.0
		Flagship Communities REIT	2.4
		BSR REIT	2.4
		Dream Unlimited Corp., Class 'A'	2.3
		InterRent REIT	2.3
		Allied Properties REIT	2.2
		UDR Inc.	2.1
		Equinix Inc.	2.0
		Primaris REIT, Series 'A'	1.7
		Extra Space Storage Inc.	1.7
		European Residential REIT	1.7
		<b>Total</b>	<b>86.5</b>
<b>Total Net Asset Value</b>	<b>\$ 41,915,805</b>		

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