



Quarterly Portfolio Disclosure

As at September 30, 2017

CIBC Canadian Equity Value Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds, or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	38.9	Royal Bank of Canada	7.3
Energy	21.5	Canadian Imperial Bank of Commerce	5.5
Industrials	10.4	Enbridge Inc.	4.9
Materials	7.9	Canadian Pacific Railway Ltd.	4.8
Real Estate	7.7	Toronto-Dominion Bank (The)	4.6
Consumer Discretionary	4.1	Canadian Natural Resources Ltd.	4.1
Telecommunication Services	2.9	Bank of Nova Scotia	3.3
Other Equities	2.7	Cominar REIT	3.2
Consumer Staples	2.0	Canadian Western Bank	3.1
Other Assets, less Liabilities	1.9	Bank of Montreal	3.1
Cash	0.1	Manulife Financial Corp.	2.9
Forward & Spot Contracts	-0.1	Suncor Energy Inc.	2.8
		Granite REIT, Stapled Units	2.8
		Canadian National Railway Co.	2.5
		SNC-Lavalin Group Inc.	2.5
		Cenovus Energy Inc.	2.2
		Sun Life Financial Inc.	2.1
		Other Assets, less Liabilities	1.9
		TELUS Corp.	1.9
		Teck Resources Ltd., Class 'B'	1.8
		TransAlta Corp.	1.7
		Crescent Point Energy Corp.	1.7
		Power Financial Corp.	1.7
		Shaw Communications Inc., Class 'B'	1.6
		Home Capital Group Inc.	1.6
Total Net Asset Value	\$882,598,821		

Canadian Imperial Bank of Commerce (CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the CIBC Mutual Funds and CIBC Family of Portfolios simplified prospectus before investing. To obtain a copy, call CIBC Securities Inc. at 1-800-465-3863 or ask your advisor. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.