

CIBC Canadian Equity Value Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained at not cost by calling toll-free at [1-800-465-3863](tel:18004653863), by emailing at info@cibccassetmanagement.com, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC Square, 81 Bay Street, 20th floor, Toronto, Ontario, M5J 0E7.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	34.2	Royal Bank of Canada	7.4
Energy	20.7	Toronto-Dominion Bank (The)	7.0
Industrials	9.4	Enbridge Inc.	4.8
Materials	9.2	Bank of Montreal	3.8
Information Technology	5.3	Canadian Pacific Kansas City Ltd.	3.6
Utilities	5.2	Canadian Natural Resources Ltd.	3.5
Communication Services	5.1	Canadian National Railway Co.	3.4
Real Estate	4.0	Brookfield Corp., Class 'A'	3.1
Consumer Discretionary	3.0	Manulife Financial Corp.	3.1
Consumer Staples	2.1	Canadian Imperial Bank of Commerce	3.0
Cash & Cash Equivalents	1.3	TC Energy Corp.	3.0
Other Assets, less Liabilities	0.5	Sun Life Financial Inc.	2.9
		Suncor Energy Inc.	2.5
		Shopify Inc., Class 'A'	2.3
		RioCan REIT	2.2
		Agnico Eagle Mines Ltd.	2.1
		Bank of Nova Scotia	1.9
		BCE Inc.	1.9
		Nutrien Ltd.	1.8
		Magna International Inc.	1.8
		Pembina Pipeline Corp.	1.7
		Brookfield Renewable Partners L.P.	1.6
		Gibson Energy Inc.	1.6
		Barrick Gold Corp.	1.5
		Teck Resources Ltd., Class 'B'	1.5
		Total	73.0
Total Net Asset Value	\$ 976,920,872		

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