



# Quarterly Portfolio Disclosure

As at September 30, 2017

## CIBC Canadian Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. For funds with fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds), or by writing to CIBC, 18 York Street, Suite 1300, Toronto, Ontario M5J 2T8.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	34.7	Royal Bank of Canada	7.2
Energy	20.3	Enbridge Inc.	6.2
Materials	11.4	Bank of Nova Scotia	5.7
Industrials	10.0	Canadian Imperial Bank of Commerce	4.7
Telecommunication Services	5.2	Brookfield Asset Management Inc., Class 'A'	4.4
Consumer Discretionary	5.1	Canadian Natural Resources Ltd.	3.6
Information Technology	3.0	Suncor Energy Inc.	3.5
Utilities	2.9	Manulife Financial Corp.	3.2
Other Equities	2.8	Bank of Montreal	3.0
Consumer Staples	2.7	Rogers Communications Inc., Class 'B'	2.8
Cash & Cash Equivalents	1.3	Canadian National Railway Co.	2.8
Other Assets, less Liabilities	0.6	Canadian Pacific Railway Ltd.	2.7
		Barrick Gold Corp.	2.5
		Franco-Nevada Corp.	2.4
		TELUS Corp.	2.4
		Teck Resources Ltd., Class 'B'	2.3
		Sun Life Financial Inc.	2.3
		SNC-Lavalin Group Inc.	1.8
		TransAlta Corp.	1.7
		Brookfield Business Partners L.P.	1.5
		Encana Corp.	1.5
		Agrium Inc.	1.5
		Quebecor Inc., Class 'B'	1.4
		Pembina Pipeline Corp.	1.3
		Great-West Lifeco Inc.	1.3
<b>Total Net Asset Value</b>	<b>\$238,314,405</b>		

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