

## CIBC Canadian Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting [www.cibc.com/mutualfunds](http://www.cibc.com/mutualfunds) under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	31.4	Royal Bank of Canada	6.5
Energy	16.8	Toronto-Dominion Bank (The)	6.2
Materials	13.7	TELUS Corp.	4.5
Industrials	12.0	Canadian Pacific Railway Ltd.	4.4
Information Technology	6.0	Brookfield Asset Management Inc., Class 'A'	4.3
Communication Services	5.2	Canadian Imperial Bank of Commerce	3.7
Utilities	4.3	Canadian Natural Resources Ltd.	3.6
Consumer Staples	3.4	Canadian National Railway Co.	3.5
Consumer Discretionary	2.8	Enbridge Inc.	3.4
Real Estate	2.5	Shopify Inc., Class 'A'	3.4
Cash & Cash Equivalents	1.2	Nutrien Ltd.	3.1
Health Care	0.7	Suncor Energy Inc.	2.6
		Waste Connections Inc.	2.6
		National Bank of Canada	2.2
		Intact Financial Corp.	2.2
		Bank of Nova Scotia	2.1
		Barrick Gold Corp.	1.9
		Fortis Inc.	1.9
		Agnico Eagle Mines Ltd.	1.9
		George Weston Ltd.	1.8
		Bank of Montreal	1.8
		Cenovus Energy Inc.	1.8
		Teck Resources Ltd., Class 'B'	1.7
		Constellation Software Inc.	1.7
		Franco-Nevada Corp.	1.6
<b>Total Net Asset Value</b>	<b>\$706,873,187</b>		

Canadian Imperial Bank of Commerce (referred to as CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.