

CIBC Balanced Index Fund

The fund invests in units of its underlying funds. You can find the prospectus and additional information about the underlying funds by visiting www.sedar.com.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes the fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. Cash and cash equivalents are shown in total as one position. This information is updated quarterly and may be obtained by calling us toll-free at 1-800-465-3863, by visiting www.cibc.com/mutualfunds under 'Reporting and Governance' section, or by writing to CIBC, Brookfield Place, 161 Bay Street, 22nd floor, Toronto, Ontario M5J 2S1.

| Summary of Investment Portfolio | | | |
|--|-------------------------|--|-------------------------|
| Portfolio Breakdown | % of Net Asset Value | Top Positions | % of Net Asset Value |
| Other Equities | 16.9 | United States S&P 500 Mini Index Future, June 2022 | 14.7 |
| Futures Contracts - Equity | 14.9 | Cash & Cash Equivalents | 7.6 |
| Government of Canada & Guaranteed Bonds | 12.4 | iShares MSCI EAFE ETF | 6.9 |
| Provincial Government & Guaranteed Bonds | 12.3 | Horizons S&P/TSX Capped Composite Index ETF | 2.1 |
| Financials | 10.3 | Royal Bank of Canada | 2.0 |
| Corporate Bonds | 8.8 | Toronto-Dominion Bank (The) | 1.9 |
| Cash & Cash Equivalents | 7.6 | Canada Housing Trust No. 1, Series 'SEPT', 2.55%, 2023/12/15 | 1.6 |
| U.S. Equity Mutual Funds | 6.9 | Other Assets, less Liabilities | 1.3 |
| Energy | 5.3 | Enbridge Inc. | 1.2 |
| Canadian Equity Mutual Funds | 2.1 | Bank of Nova Scotia | 1.1 |
| Other Assets, less Liabilities | 1.3 | Government of Canada, 4.00%, 2041/06/01 | 1.1 |
| Other Bonds | 1.2 | Brookfield Asset Management Inc., Class 'A' | 1.1 |
| | | Canadian National Railway Co. | 1.0 |
| | | Bank of Montreal | 1.0 |
| | | Shopify Inc., Class 'A' | 1.0 |
| | | Canadian Pacific Railway Ltd. | 1.0 |
| | | Canada Housing Trust No. 1, 2.35%, 2023/09/15 | 1.0 |
| | | Canadian Natural Resources Ltd. | 0.9 |
| | | Government of Canada, 1.50%, 2031/12/01 | 0.9 |
| | | Canada Housing Trust No. 1, 2.35%, 2023/06/15 | 0.9 |
| | | Nutrien Ltd. | 0.7 |
| | | TC Energy Corp. | 0.7 |
| | | Canadian Imperial Bank of Commerce | 0.7 |
| | | BCE Inc. | 0.7 |
| | | Suncor Energy Inc. | 0.6 |
| Total Net Asset Value | \$2,541,625,440 | | |

Canadian Imperial Bank of Commerce (referred to as CIBC) is the manager, CIBC Trust Corporation is the trustee, and CIBC Securities Inc. is the principal distributor of the CIBC Mutual Funds and CIBC Family of Portfolios. CIBC Trust Corporation and CIBC Securities Inc. are subsidiaries of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.